

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) traded slightly firm on buying support. RM seed could not sustain its gains despite gains in the international palm oil market and renewed demand at lower quotes. However, inner tone remains unsupportive to the market fundamentals.

Soybean arrivals in Madhya Pradesh were reported down at 0.55 lakh bags compared to yesterday. The all India arrivals of the RM seed rose to 2.80 lakh bags compared to 2.35 lakh bags yesterday. Further, the arrivals in Rajasthan rose to 1.60 lakh bags compared to 1.50 lakh bags on Friday.

International Oilseeds Fundamentals:

Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Brazilian truck drivers are protesting for high fuel prices from the past six days which interrupted supplies of diesel and soy exports across the country. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	3.00	3390.00	3398.00	3370.00	3376.00
Jun-15	6.00	3410.00	3418.00	3395.00	3400.00
Aug-15	2.00	3420.00	3434.00	3417.00	3417.00

Contract	Volume	Change	OI	Change
Apr-15	25,670	5670	76290	930
Jun-15	4,790	410	36910	1070
Aug-15	190	-160	3370	30

Spread	Apr-15	Jun-15	Aug-15
Basis	-26.0		
Apr-15		24.0	41.0
Jun-15			17.0
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Feb-15	27-Feb-15	27-Feb-15	23-Feb-15
Akola	232	0	232	232
Indore	363	270	633	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-32.00	3394.00	3407.00	3353.00	3354.00
May-15	-23.00	3401.00	3420.00	3372.00	3374.00
Jun-15	-20.00	3442.00	3446.00	3411.00	3413.00

Contract	Volume	Change	OI	Change
Apr-15	37440	6400	47270	990
May-15	13870	6000	22700	1250
Jun-15	1240	-70	6090	150

Spread	Apr-15	May-15	Jun-15
Basis			
Apr-15		20.00	59.00
May-15			39.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Feb-15	27-Feb-15	27-Feb-15	23-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Feb-15		27-Feb-15		
	Low	High	Low	High	
Indore –Plant	3340	3390	3325	3380	10
Indore–Mandi	3225	3240	3160	3260	-20
Nagpur-Plant	3325	3325	3325	3325	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3312	3371	3220	3330	41
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3300	3300	3300	3300	Unch
Bundi-Mandi	3250	3275	3250	3275	Unch
Baran-Plant	3300	3300	3300	3300	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3340	3350	3350	-10
Jhalwar-Mandi	3250	3275	3250	3300	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3725	3730	3760	3765	-35
Alwar-(Condition)	3750	3750	3800	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3360	3380	3380	3380	Unch
New Delhi–(Condition)(New Crop)	3825	3825	3825	3825	Unch
Kota-Non-(Condition)	3300	3300	3360	3360	-60
Agra-(Condition)	3950	3950	4000	4000	-50
Neewai	3350	3350	3350	3350	Unch
Hapur (UP)(New Crop)	Closed	Closed	3750	3750	-
Groundnut Seed					
Rajkot	840	840	840	840	Unch
Sunflower Seed					
Gulbarga	2855	3062	2845	3025	37
Latur	2491	3451	3100	3450	1
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Feb-15	27-Feb-15	
Madhya Pradesh	55000	60000	-5000
Maharashtra	20000	25000	-5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	300	200	100
Baran (Raj)	500	200	300
Jhalawar (Raj)	2000	1700	300
Rapeseed/Mustard			
Rajasthan	160000	150000	10000
Alwar	4000	3000	1000
Sri Ganganagar	200	300	-100
Kota	15000	10000	5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Feb-15	27-Feb-15	Change
Groundnut Kernel	4600	4625	-25
Gr. Bolds 60/70	6400	6350	50
Gr. Javas 60/70	7650	7600	50
Gr Javas 70/80	7450	7400	50
Gr.Javas 80/90	7200	7150	50
KardiSeed 2% Exp Qly	3150	3100	50
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6000	100

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