

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM witnessed gains tracking firm international oils and fats market Monday. Surge in BMD CPO and stronger soybean in e-CBOT remained positive for the market. However, underlying fundamentals remain bearish for the market. Soybean arrivals in Madhya Pradesh fell to 0.50 lakh bags compared to 0.55 lakh bags on Saturday. The all India arrivals of the RM seed declined due to rains in North India and were reported at 2.15 lakh bags compared to 3.0 lakh bags on Saturday. Further, the arrivals in Rajasthan declined to 1.10 lakh bags compared to 1.60 lakh bags on Saturday.

International Oilseeds Fundamentals:

Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Brazilian truck drivers are protesting for high fuel prices from the past six days which interrupted supplies of diesel and soy exports across the country. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3350-3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-7.00	3390.00	3440.00	3372.00	3372.0
Jun-15	-10.00	3423.00	3457.00	3396.00	3396.0
Aug-15	-4.00	3459.00	3470.00	3415.00	3419.0

Contract	Volume	Change	OI	Change
Apr-15	28680	3010	75840	-450
Jun-15	9990	5200	37030	120
Aug-15	620	430	3360	-10

Spread	Apr-15	Jun-15	Aug-15
Basis	13		
Apr-15		-47	-208
Jun-15			-23.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Feb-15	28-Feb-15	28-Feb-15	23-Feb-15
Akola	232	0	232	232
Indore	363	359	722	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-13.00	3405.00	3450.00	3367.00	3373.00
May-15	-15.00	3420.00	3454.00	3389.00	3391.00
Jun-15	-8.00	3493.00	3494.00	3426.00	3436.00

Contract	Volume	Change	OI	Change
Apr-15	61940	24500	43240	-4030
May-15	19040	5170	24870	2170
Jun-15	2130	890	6920	830

Spread	Apr-15	May-15	Jun-15
Basis	375.00		
Apr-15		18.00	63.00
May-15			45.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Feb-15	28-Feb-15	28-Feb-15	23-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Mar-15		28-Feb-15		
	Low	High	Low	High	
Indore –Plant	3350	3420	3340	3390	30
Indore–Mandi	3225	3300	3225	3240	60
Nagpur-Plant	3350	3350	3325	3325	25
Nagpur – Mandi	Closed	Closed	3100	3200	-
Latur – Mandi	Closed	Closed	3312	3371	-
Kota-Plant	3300	3325	3300	3300	25
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3350	3350	3300	3300	50
Bundi-Mandi	3300	3300	3250	3275	25
Baran-Plant	3400	3400	3300	3300	100
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	3300	3340	10
Jhalwar-Mandi	Closed	Closed	3250	3275	-
Rapeseed/Mustard					
Jaipur-(Condition)	3745	3750	3725	3730	20
Alwar-(Condition)	3900	3900	3750	3750	150
SriGanganagar-(Non-Condition-Unpaid)	3380	3380	3360	3380	Unch
New Delhi–(Condition)(New Crop)	3900	3900	3825	3825	75
Kota-Non-(Condition)	3100	3300	3300	3300	Unch
Agra-(Condition)	4000	4100	3950	3950	150
Neewai	3500	3500	3350	3350	150
Hapur (UP)(New Crop)	3800	3800	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	840	840	10
Sunflower Seed					
Gulbarga	2868	3105	2855	3062	43
Latur	Closed	Closed	2491	3451	-
Sholapur(New Crop)	Closed	Closed	3350	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Mar-15	28-Feb-15	
Madhya Pradesh	50000	55000	-5000
Maharashtra	20000	20000	Unch
Rajasthan	20000	15000	5000
Bundi (Raj)	100	300	-200
Baran (Raj)	200	500	-300
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	110000	160000	-50000
Alwar	1000	4000	-3000
Sri Ganganagar	100	200	-100
Kota	5000	15000	-10000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Mar-15	28-Feb-15	Change
Groundnut Kernel	4600	4600	Unch
Gr. Bolds 60/70	6450	6400	50
Gr. Javas 60/70	7700	7650	50
Gr Javas 70/80	7500	7450	50
Gr.Javas 80/90	7250	7200	50
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6200	6100	100

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