

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM witnessed declined tracking losses overnight losses in CBOT soybean and BMD CPO Tuesday. Lower crude and bearish global soy supply scenario continued to pressure the market, As discussed earlier, the underlying fundamentals remain bearish for the market. Soybean arrivals in Madhya Pradesh fell to 0.40 lakh bags compared to 0.50 lakh bags on Monday. The all India arrivals of the RM seed improved to 2.60 lakh bags compared to 2.15 lakh bags on Monday. Further, the arrivals in Rajasthan too increased to 1.4 lakh bags compared to 1.10 lakh bags on Monday.

## International Oilseeds Fundamentals:

Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Brazilian truck drivers are protesting for high fuel prices from the past six days which interrupted supplies of diesel and soy exports across the country. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

## Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3350-3450 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-15.00	3368.00	3380.00	3355.00	3370.0
Jun-15	-9.00	3375.00	3402.00	3375.00	3396.0
Aug-15	-20.00	3402.00	3419.00	3402.00	3416.0

Contract	Volume	Change	OI	Change
Apr-15	29430	750	80990	5150
Jun-15	5250	-4740	37520	490
Aug-15	200	-420	3510	150

Spread	Apr-15	Jun-15	Aug-15
Basis	-5		
Apr-15		-46	-210
Jun-15			-20.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Mar-15	2-Mar-15	2-Mar-15	2-Mar-15
Akola	232	0	232	232
Indore	363	359	722	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	16.00	3385.00	3405.00	3358.00	3392.0
May-15	14.00	3389.00	3424.00	3377.00	3411.0
Jun-15	12.00	3420.00	3462.00	3420.00	3451.0

Contract	Volume	Change	OI	Change
Apr-15	41200	-20740	43130	-110
May-15	14740	-4300	28250	3380
Jun-15	1340	-790	6930	10

Spread	Apr-15	May-15	Jun-15
Basis	341.00		
Apr-15		19.00	59.00
May-15			40.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Mar-15	2-Mar-15	2-Mar-15	2-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Mar-15		2-Mar-15		
	Low	High	Low	High	
Indore –Plant	3340	3390	3350	3420	-30
Indore–Mandi	3200	3250	3225	3300	-50
Nagpur-Plant	3300	3300	3350	3350	-50
Nagpur – Mandi	3100	3200	Closed	Closed	-
Latur – Mandi	3342	3360	Closed	Closed	-
Kota-Plant	3325	3325	3300	3325	Unch
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3325	3325	3350	3350	-25
Bundi-Mandi	3250	3300	3300	3300	Unch
Baran-Plant	3350	3400	3400	3400	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3350	3350	50
Jhalwar-Mandi	3250	3300	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3730	3735	3745	3750	-15
Alwar-(Condition)	3850	3850	3900	3900	-50
SriGanganagar-(Non-Condition-Unpaid)	3370	3380	3380	3380	Unch
New Delhi–(Condition)(New Crop)	3925	3925	3900	3900	25
Kota-Non-(Condition)	3100	3350	3100	3300	50
Agra-(Condition)	4000	4100	4000	4100	Unch
Neewai	3480	3480	3500	3500	-20
Hapur (UP)(New Crop)	3800	3800	3800	3800	Unch
Groundnut Seed					
Rajkot	860	860	850	850	10
Sunflower Seed					
Gulbarga	2950	3175	2868	3105	70
Latur	2480	3000	Closed	Closed	-
Sholapur(New Crop)	3350	3350	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Mar-15</b>	<b>2-Mar-15</b>	
Madhya Pradesh	40000	50000	-10000
Maharashtra	30000	20000	10000
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	100	200	-100
Jhalawar (Raj)	1500	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	140000	110000	30000
Alwar	2000	1000	1000
Sri Ganganagar	250	100	150
Kota	12000	5000	7000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3-Mar-15	2-Mar-15	Change
Groundnut Kernel	4625	4600	25
Gr. Bolds 60/70	6450	6450	Unch
Gr. Javas 60/70	7700	7700	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7250	7250	Unch
KardiSeed 2% Exp Qly	3050	3150	-100
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6200	6200	Unch

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