

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) declined tracking losses in CBOT soybeans while RM witnessed gains in tandem with BMD CPO Thursday. Lower crude and bearish global soy supply scenario continued to pressure the oils and fats market. The underlying fundamentals remain bearish for the market. Soybean arrivals in Madhya Pradesh improved to 0.75 lakh bags compared to 0.40 lakh bags on Wednesday. The all India arrivals of the RM seed fell to 2.50 lakh bags compared to 2.60 lakh bags on Wednesday. Further, the arrivals in Rajasthan too fell to 1.25 lakh bags compared to 1.4 lakh bags on Wednesday.

International Oilseeds Fundamentals:

Brazilian truck strike has ended and key highway in top soy state Mato Grosso opened after two weeks of protests. 500 trucks had arrive at Brazil's port of Paranagua where recent roadblocks depleted soy stocks. Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3280-3380 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-10.00	3375.00	3384.00	3362.00	3365.0
Jun-15	-16.00	3401.00	3408.00	3383.00	3383.0
Aug-15	-20.00	3416.00	3419.00	3394.00	3394.0

Contract	Volume	Change	OI	Change
Apr-15	20270	-9160	75840	-5150
Jun-15	4220	-1030	37890	370
Aug-15	290	90	3560	50

Spread	Apr-15	Jun-15	Aug-15
Basis	-25		
Apr-15		-29	-215
Jun-15			-11.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Mar-15	3-Mar-15	3-Mar-15	2-Mar-15
Akola	232	0	232	232
Indore	363	359	722	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	8.00	3390.00	3397.00	3367.00	3395.00
May-15	11.00	3408.00	3422.00	3390.00	3422.00
Jun-15	6.00	3448.00	3460.00	3430.00	3457.00

Contract	Volume	Change	OI	Change
Apr-15	29880	-11320	44140	1010
May-15	11550	-3190	29350	1100
Jun-15	870	-470	6880	-50

Spread	Apr-15	May-15	Jun-15
Basis	348.00		
Apr-15		27.00	62.00
May-15			35.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Mar-15	3-Mar-15	3-Mar-15	2-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Mar-15		3-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3380	3340	3390	-10
Indore–Mandi	3180	3260	3200	3250	10
Nagpur-Plant	3300	3330	3300	3300	30
Nagpur – Mandi	2900	3190	3100	3200	-10
Latur – Mandi	3436	3436	3342	3360	76
Kota-Plant	3300	3300	3325	3325	-25
Kota – Mandi	3200	3250	3200	3300	-50
Bundi-Plant	3350	3350	3325	3325	25
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3350	3350	3350	3400	-50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	3350	3400	-50
Jhalwar-Mandi	3200	3250	3250	3300	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3740	3745	3730	3735	10
Alwar-(Condition)	3800	3800	3850	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	3400	3400	3370	3380	20
New Delhi–(Condition)(New Crop)	3850	3850	3925	3925	-75
Kota-Non-(Condition)	3150	3350	3100	3350	Unch
Agra-(Condition)	3975	3975	4000	4100	-125
Neewai	3450	3450	3480	3480	-30
Hapur (UP)(New Crop)	3800	3800	3800	3800	Unch
Groundnut Seed					
Rajkot	860	860	860	860	Unch
Sunflower Seed					
Gulbarga	2108	3250	2950	3175	75
Latur	2950	3015	2480	3000	15
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Mar-15	3-Mar-15	
Madhya Pradesh	75000	40000	35000
Maharashtra	27000	30000	-3000
Rajasthan	20000	20000	Unch
Bundi (Raj)	300	200	100
Baran (Raj)	200	100	100
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	125000	140000	-15000
Alwar	2000	2000	Unch
Sri Ganganagar	200	250	-50
Kota	10000	12000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Mar-15	3-Mar-15	Change
Groundnut Kernel	4600	4625	-25
Gr. Bolds 60/70	6400	6450	-50
Gr. Javas 60/70	7650	7700	-50
Gr Javas 70/80	7450	7500	-50
Gr.Javas 80/90	7200	7250	-50
KardiSeed 2% Exp Qly	3150	3050	100
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6300	6200	100

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