

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) declined tracking losses in CBOT soybeans while RM featured mild gains despite weakness in BMD CPO Friday. Record South American soybean production estimates with higher US production and weakness in crude will continue to pressure the oils and fats market. The underlying fundamentals remain bearish for the market. Soybean arrivals in Madhya Pradesh declined to 0.40 lakh bags compared to 0.75 lakh bags on Thursday. The all India arrivals of the RM seed fell to 1.0 lakh bags compared to 2.50 lakh bags on Thursday. Further, the arrivals in Rajasthan too fell to 0.5 lakh bags compared to 1.25 lakh bags on Thursday.

International Oilseeds Fundamentals:

Brazilian truck strike has ended and key highway in top soy state Mato Grosso opened after two weeks of protests. 500 trucks had arrive at Brazil's port of Paranagua where recent roadblocks depleted soy stocks. Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3280-3380 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-16.00	3357.00	3360.00	3335.00	3353.0
Jun-15	-15.00	3373.00	3380.00	3356.00	3372.0
Aug-15	-28.00	3384.00	3385.00	3360.00	3371.0

Contract	Volume	Change	OI	Change
Apr-15	19230	-1040	79140	3300
Jun-15	5270	1050	38650	760
Aug-15	1020	730	3760	200

Spread	Apr-15	Jun-15	Aug-15
Basis	-18		
Apr-15		-18	-227
Jun-15			1.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Mar-15	4-Mar-15	4-Mar-15	2-Mar-15
Akola	232	0	232	232
Indore	363	359	722	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-10.00	3382.00	3404.00	3371.00	3382.00
May-15	-12.00	3406.00	3427.00	3401.00	3407.00
Jun-15	-14.00	3446.00	3463.00	3440.00	3442.00

Contract	Volume	Change	OI	Change
Apr-15	35810	5930	48200	4060
May-15	6980	-4570	29930	580
Jun-15	1270	400	6640	-240

Spread	Apr-15	May-15	Jun-15
Basis	371.00		
Apr-15		25.00	60.00
May-15			35.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Mar-15	4-Mar-15	4-Mar-15	2-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Mar-15		4-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3370	3300	3380	-10
Indore–Mandi	3125	3240	3180	3260	-20
Nagpur-Plant	3300	3325	3300	3330	-5
Nagpur – Mandi	3000	3200	2900	3190	10
Latur – Mandi	3371	3473	3436	3436	37
Kota-Plant	3250	3300	3300	3300	Unch
Kota – Mandi	3200	3250	3200	3250	Unch
Bundi-Plant	3250	3300	3350	3350	-50
Bundi-Mandi	3250	3275	3250	3300	-25
Baran-Plant	3300	3350	3350	3350	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3350	3350	-50
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3750	3755	3740	3745	10
Alwar-(Condition)	3700	3750	3800	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3340	3350	3400	3400	-50
New Delhi–(Condition)(New Crop)	3800	3825	3850	3850	-25
Kota-Non-(Condition)	3100	3300	3150	3350	-50
Agra-(Condition)	3950	4000	3975	3975	25
Neewai	3440	3450	3450	3450	Unch
Hapur (UP)(New Crop)	3750	3800	3800	3800	Unch
Groundnut Seed					
Rajkot	870	870	860	860	10
Sunflower Seed					
Gulbarga	Closed	Closed	2108	3250	-
Latur	3000	3180	2950	3015	165
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Mar-15	4-Mar-15	
Madhya Pradesh	40000	75000	-35000
Maharashtra	20000	27000	-7000
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	300	-250
Baran (Raj)	500	200	300
Jhalawar (Raj)	700	1000	-300
Rapeseed/Mustard			
Rajasthan	50000	125000	-75000
Alwar	1500	2000	-500
Sri Ganganagar	50	200	-150
Kota	10000	10000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Mar-15	4-Mar-15	Change
Groundnut Kernel	4700	4600	100
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6300	6300	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.