

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed witnessed gains tracking initial gains in the international oils and fats market. However, BMD CPO ended lower Monday. The market is expecting monthly MPOB data and USDA report on Tuesday. Record South American soybean production estimates with higher US production and weakness in crude will continue to pressure the oils and fats market. The RM seed harvesting is expected to pick-up in coming days. Soybean arrivals in Madhya Pradesh improved to 0.45 lakh bags compared to 0.20 lakh bags on Saturday. The all India arrivals of the RM seed increased to 2.85 lakh bags compared to 1.25 lakh bags on Saturday. The seed arrivals in Rajasthan were reported at 1.7 lakh bags on Monday.

International Oilseeds Fundamentals:

China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-3.00	3362.00	3375.00	3322.00	3346.0
Jun-15	1.00	3375.00	3389.00	3337.00	3366.0
Aug-15	14.00	3382.00	3393.00	3342.00	3377.0

Contract	Volume	Change	OI	Change
Apr-15	31680	12450	77940	-1200
Jun-15	11270	6000	37560	-1090
Aug-15	1390	370	3770	10

Spread	Apr-15	Jun-15	Aug-15
Basis	2		
Apr-15		-31	-234
Jun-15			-11.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Mar-15	7-Mar-15	7-Mar-15	7-Mar-15
Akola	232	0	232	232
Indore	633	90	723	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-21.00	3390.00	3399.00	3353.00	3361.00
May-15	-26.00	3408.00	3420.00	3373.00	3381.00
Jun-15	-24.00	3456.00	3456.00	3415.00	3419.00

Contract	Volume	Change	OI	Change
Apr-15	39720	3910	42460	-5740
May-15	14710	7730	29090	-840
Jun-15	2370	1100	6770	130

Spread	Apr-15	May-15	Jun-15
Basis	402.00		
Apr-15		20.00	58.00
May-15			38.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Mar-15	7-Mar-15	7-Mar-15	7-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Mar-15		7-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3370	3300	3360	10
Indore–Mandi	3180	3265	3140	3220	45
Nagpur-Plant	3200	3250	Closed	Closed	-
Nagpur – Mandi	3100	3200	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3300	3325	Closed	Closed	-
Kota – Mandi	3200	3260	Closed	Closed	-
Bundi-Plant	3250	3300	3300	3325	-25
Bundi-Mandi	3200	3225	3250	3275	-50
Baran-Plant	3300	3325	Closed	Closed	-
Baran-Mandi	3200	3300	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	Closed	Closed	-
Jhalwar-Mandi	3200	3250	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3760	3765	3750	3755	10
Alwar-(Condition)	3650	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3325	3350	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3825	3850	3840	3850	Unch
Kota-Non-(Condition)	3050	3300	3100	3360	-60
Agra-(Condition)	3950	4000	Closed	Closed	-
Neewai	3375	3400	3440	3450	-50
Hapur (UP)(New Crop)	3750	3800	Closed	Closed	-
Groundnut Seed					
Rajkot	900	900	870	870	30
Sunflower Seed					
Gulbarga	2850	3100	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3300	3325	3350	3350	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Mar-15	7-Mar-15	
Madhya Pradesh	45000	20000	25000
Maharashtra	20000	Closed	-
Rajasthan	15000	Closed	-
Bundi (Raj)	200	150	50
Baran (Raj)	500	Closed	-
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	170000	Closed	-
Alwar	5000	1500	3500
Sri Ganganagar	200	Closed	-
Kota	25000	10000	15000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Mar-15	7-Mar-15	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6400	6400	Unch

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