

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed fell tracking losses in BMD CPO and weakness in soy products in e-CBOT Tuesday. The MPOB data showed lower exports, imports, output and stocks. Record South American soybean production estimates with higher US production and weakness in crude will continue to pressure the oils and fats market. The RM seed harvesting is gaining momentum and supplies are likely to rise expected to pick-up in coming days. Soybean arrivals in Madhya Pradesh fell due to Rang Panchami to 0.15 lakh bags compared to 0.45 lakh bags on Monday. The all India arrivals of the RM seed remained steady at 2.85 lakh bags compared to Monday's level. The seed arrivals in Rajasthan too remained flat at 1.7 lakh bags compared to Monday's level.

International Oilseeds Fundamentals:

China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	1.00	3346.00	3351.00	3327.00	3344.0
Jun-15	1.00	3371.00	3372.00	3352.00	3365.0
Aug-15	7.00	3372.00	3380.00	3360.00	3377.0

Contract	Volume	Change	OI	Change
Apr-15	20030	-11650	78210	270
Jun-15	8510	-2760	37560	0
Aug-15	500	-890	3860	90

Spread	Apr-15	Jun-15	Aug-15
Basis	-31		
Apr-15		-33	-236
Jun-15			-12.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Mar-15	9-Mar-15	9-Mar-15	9-Mar-15
Akola	232	0	232	232
Indore	723	0	723	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	20.00	3357.00	3385.00	3335.00	3383.00
May-15	12.00	3384.00	3398.00	3354.00	3395.00
Jun-15	12.00	3427.00	3435.00	3400.00	3431.00

Contract	Volume	Change	OI	Change
Apr-15	36780	-2940	41920	-540
May-15	12740	-1970	30190	1100
Jun-15	1720	-650	7230	460

Spread	Apr-15	May-15	Jun-15
Basis	300.00		
Apr-15		12.00	48.00
May-15			36.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Mar-15	9-Mar-15	9-Mar-15	9-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Mar-15		9-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3325	3325	3370	-45
Indore–Mandi	3150	3260	3180	3265	-5
Nagpur-Plant	3200	3250	3200	3250	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3300	3325	3300	3325	Unch
Kota – Mandi	3200	3300	3200	3260	40
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3200	3250	3200	3225	25
Baran-Plant	3300	3350	3300	3325	25
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3760	3765	-80
Alwar-(Condition)	3550	3600	3650	3700	-100
SriGanganagar-(Non-Condition-Unpaid)	3350	3380	3325	3350	30
New Delhi–(Condition)(New Crop)	3840	3850	3825	3850	Unch
Kota-Non-(Condition)	3000	3250	3050	3300	-50
Agra-(Condition)	3900	3950	3950	4000	-50
Neewai	3250	3300	3375	3400	-100
Hapur (UP)(New Crop)	3700	3750	3750	3800	-50
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2875	3105	2850	3100	5
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3300	3350	3300	3325	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Mar-15	9-Mar-15	
Madhya Pradesh	15000	45000	-30000
Maharashtra	25000	20000	5000
Rajasthan	20000	15000	5000
Bundi (Raj)	100	200	-100
Baran (Raj)	200	500	-300
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	170000	170000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	250	200	50
Kota	20000	25000	-5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Mar-15	9-Mar-15	Change
Groundnut Kernel	4700	4650	50
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6600	6400	200

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