

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-up tracking gains in e-CBOT soybean while RM seed fell on rising seed supplies with harvesting gaining moment Wednesday. The underlying fundamental remain weak for soybean with estimates of record soybean production in major producing countries and weakness in crude. The RM seed harvesting is gaining momentum and supplies are rising day-by-day. Soybean arrivals in Madhya Pradesh increased to 0.55 lakh bags compared to 0.15 lakh bags on Tuesday. The all India arrivals of the RM seed increased to 3.5 lakh bags compared to 2.1 lakh bags on Tuesday. The seed arrivals in Rajasthan too increased to 2.1 lakh bags compared to 1.7 lakh bags on Tuesday.

## International Oilseeds Fundamentals:

China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month. Exports of Malaysian palm oil products for Mar. 1-10 fell 19.3 percent to 247,698 tons from 307,122 tons shipped during Feb. 1-10 - cargo surveyor Societe Generale de Surveillance. Country wise import details in tons – European Union 32,400 (39,200), China 24,000 (19,812), Pakistan 31,300 (16,150), United States 29,215 (15,020) and India 43,900 (34,400). Values are in bracket depict same period of last month.

## Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3400 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	20.00	3352.00	3373.00	3340.00	3367.0
Jun-15	20.00	3377.00	3392.00	3362.00	3390.0
Aug-15	26.00	3381.00	3405.00	3371.00	3405.0

Contract	Volume	Change	OI	Change
Apr-15	26910	6880	77550	-660
Jun-15	11910	3400	37880	320
Aug-15	830	330	4190	330

Spread	Apr-15	Jun-15	Aug-15
Basis	-14		
Apr-15		-38	-213
Jun-15			-15.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Mar-15	10-Mar-15	10-Mar-15	9-Mar-15
Akola	232	0	232	232
Indore	723	0	723	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-1.00	3380.00	3390.00	3364.00	3377.00
May-15	-3.00	3395.00	3405.00	3380.00	3390.00
Jun-15	-5.00	3430.00	3437.00	3418.00	3427.00

Contract	Volume	Change	OI	Change
Apr-15	27530	-9250	44220	2300
May-15	7970	-4770	30060	-130
Jun-15	750	-970	7160	-70

Spread	Apr-15	May-15	Jun-15
Basis	291.00		
Apr-15		13.00	50.00
May-15			37.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Mar-15	10-Mar-15	10-Mar-15	9-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Mar-15		10-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3380	3300	3325	55
Indore–Mandi	3150	3260	3150	3260	Unch
Nagpur-Plant	3200	3250	3200	3250	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3250	3300	3300	3325	-25
Kota – Mandi	3200	3250	3200	3300	-50
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3200	3250	3200	3250	Unch
Baran-Plant	3250	3300	3300	3350	-50
Baran-Mandi	3200	3250	3200	3300	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3665	3670	3680	3685	-15
Alwar-(Condition)	3550	3580	3550	3600	-20
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3350	3380	-55
New Delhi–(Condition)(New Crop)	3840	3850	3840	3850	Unch
Kota-Non-(Condition)	3000	3250	3000	3250	Unch
Agra-(Condition)	3925	3950	3900	3950	Unch
Neewai	3300	3350	3250	3300	50
Hapur (UP)(New Crop)	3700	3750	3700	3750	Unch
Groundnut Seed					
Rajkot	910	910	900	900	10
Sunflower Seed					
Gulbarga	2855	3105	2875	3105	Unch
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	3300	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Mar-15</b>	<b>10-Mar-15</b>	
Madhya Pradesh	55000	15000	40000
Maharashtra	20000	25000	-5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	250	200	50
Jhalawar (Raj)	900	800	100
<b>Rapeseed/Mustard</b>			
Rajasthan	210000	170000	40000
Alwar	6000	5000	1000
Sri Ganganagar	500	250	250
Kota	15000	20000	-5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1000	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Mar-15	10-Mar-15	Change
Groundnut Kernel	4750	4700	50
Gr. Bolds 60/70	6450	6400	50
Gr. Javas 60/70	7700	7650	50
Gr Javas 70/80	7500	7450	50
Gr.Javas 80/90	7250	7200	50
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6600	6600	Unch

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