

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell on feeble buying in the cash market and weak global outlook Thursday. However, RM seed prices remained flat compared to Wednesday's level. More rains in Brazil is likely to hurt the ongoing soy harvesting in short-term, besides there is also a concern over calling trucker's strike in Brazil. The RM seed harvesting is gaining momentum and supplies are rising day-by-day. Soybean arrivals in Madhya Pradesh remained flat at 0.55 lakh bags compared to Wednesday's level. The all India arrivals of the RM seed increased to 3.7 lakh bags compared to 3.5 lakh bags on Wednesday. The seed arrivals in Rajasthan too increased to 2.15 lakh bags compared to 2.1 lakh bags on Wednesday.

International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	0.00	3360.00	3375.00	3354.00	3368.0
Jun-15	-1.00	3381.00	3397.00	3380.00	3389.0
Aug-15	-2.00	3395.00	3408.00	3392.00	3398.0

Contract	Volume	Change	OI	Change
Apr-15	29720	2810	77500	-50
Jun-15	10510	-1400	38680	800
Aug-15	530	-300	4340	150

Spread	Apr-15	Jun-15	Aug-15
Basis	-28		
Apr-15		-30	-212
Jun-15			-9.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Mar-15	11-Mar-15	11-Mar-15	9-Mar-15
Akola	232	0	232	232
Indore	723	0	723	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	5.00	3375.00	3394.00	3358.00	3382.00
May-15	-2.00	3390.00	3402.00	3374.00	3389.00
Jun-15	-5.00	3416.00	3437.00	3412.00	3427.00

Contract	Volume	Change	OI	Change
Apr-15	34190	6660	43350	-870
May-15	10650	2680	31130	1070
Jun-15	1270	520	7330	170

Spread	Apr-15	May-15	Jun-15
Basis	286.00		
Apr-15		7.00	45.00
May-15			38.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Mar-15	11-Mar-15	11-Mar-15	9-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Mar-15		11-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3380	3325	3380	Unch
Indore–Mandi	3150	3265	3150	3260	5
Nagpur-Plant	3250	3300	3200	3250	50
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3240	3345	Closed	Closed	-
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3200	3250	3200	3250	Unch
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3200	3250	3200	3250	Unch
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	3100	3200	3200	3250	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3665	3670	3665	3670	Unch
Alwar-(Condition)	3500	3540	3550	3580	-40
SriGanganagar-(Non-Condition-Unpaid)	3325	3330	3300	3325	5
New Delhi–(Condition)(New Crop)	3800	3825	3840	3850	-25
Kota-Non-(Condition)	3100	3350	3000	3250	100
Agra-(Condition)	3950	4050	3925	3950	100
Neewai	3350	3360	3300	3350	10
Hapur (UP)(New Crop)	3750	3775	3700	3750	25
Groundnut Seed					
Rajkot	920	920	910	910	10
Sunflower Seed					
Gulbarga	2855	3110	2855	3105	5
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3300	3325	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Mar-15	11-Mar-15	
Madhya Pradesh	55000	55000	Unch
Maharashtra	20000	20000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	500	250	250
Jhalawar (Raj)	700	900	-200
Rapeseed/Mustard			
Rajasthan	215000	210000	5000
Alwar	15000	6000	9000
Sri Ganganagar	300	500	-200
Kota	10000	15000	-5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Mar-15	11-Mar-15	Change
Groundnut Kernel	4775	4750	25
Gr. Bolds 60/70	6650	6450	200
Gr. Javas 60/70	7900	7700	200
Gr Javas 70/80	7700	7500	200
Gr.Javas 80/90	7450	7250	200
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8650	8750	-100
Whitish 95/5/FFA/1FM	8450	8550	-100
Brown 48/2 FFA/4 FM	7250	7600	-350
Brown 48/3 FFA/4 FM	6750	7250	-500
Brown 48/4 FM/* No FFA Guarantee	5900	6150	-250
Sunflower Seed	3575	3600	-25
Niger Seed (4% FM)	6800	6600	200

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