

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed posted gains on better buying and higher BMD CPO Friday. More rains in Brazil is likely to hurt the ongoing soy harvesting in short-term, besides there is also a concern over calling trucker's strike in Brazil. The domestic RM seed harvesting is picking up the pace. Soybean arrivals in Madhya Pradesh fell to 35,000 bags compared to 55,000 bags Thursday. The all India arrivals of the RM seed fell to 3.2 lakh bags compared to 3.7 lakh bags on Thursday. The seed arrivals in Rajasthan fell to 1.8 lakh bags compared to 2.15 lakh bags on Thursday.

International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	5.00	3365.00	3383.00	3359.00	3382.0
Jun-15	3.00	3386.00	3405.00	3383.00	3405.0
Aug-15	0.00	3401.00	3418.00	3401.00	3418.0

Contract	Volume	Change	OI	Change
Apr-15	18760	-8150	76610	-940
Jun-15	5870	-6040	39940	2060
Aug-15	1130	300	4450	260

Spread	Apr-15	Jun-15	Aug-15
Basis	-27		
Apr-15		-36	-198
Jun-15			-13.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Mar-15	12-Mar-15	12-Mar-15	9-Mar-15
Akola	212	0	212	232
Indore	723	0	723	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-5.00	3387.00	3410.00	3381.00	3399.00
May-15	-6.00	3383.00	3417.00	3383.00	3404.00
Jun-15	-5.00	3430.00	3451.00	3429.00	3440.00

Contract	Volume	Change	OI	Change
Apr-15	32330	4800	44230	10
May-15	13510	5540	30350	290
Jun-15	1040	290	7400	240

Spread	Apr-15	May-15	Jun-15
Basis	279.00		
Apr-15		5.00	41.00
May-15			36.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Mar-15	12-Mar-15	12-Mar-15	9-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Mar-15		12-Mar-15		
	Low	High	Low	High	
Indore –Plant	3320	3390	3300	3380	10
Indore–Mandi	3160	3275	3150	3265	10
Nagpur-Plant	3200	3250	3250	3300	-50
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3199	3345	3240	3345	Unch
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3200	3250	3200	3250	Unch
Bundi-Plant	3300	3325	3250	3300	25
Bundi-Mandi	3250	3275	3200	3250	25
Baran-Plant	3300	3325	3250	3300	25
Baran-Mandi	3100	3200	3100	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3225	3200	3250	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3675	3680	3665	3670	10
Alwar-(Condition)	3480	3500	3500	3540	-40
SriGanganagar-(Non-Condition-Unpaid)	3330	3335	3325	3330	5
New Delhi–(Condition)(New Crop)	3750	3800	3800	3825	-25
Kota-Non-(Condition)	3000	3300	3100	3350	-50
Agra-(Condition)	3950	4050	3950	4050	Unch
Neewai	3350	3400	3350	3360	40
Hapur (UP)(New Crop)	3700	3750	3750	3775	-25
Groundnut Seed					
Rajkot	920	920	920	920	Unch
Sunflower Seed					
Gulbarga	2850	3100	2855	3110	-10
Latur	3291	3300	NA	NA	-
Sholapur(New Crop)	3300	3325	3300	3325	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Mar-15	12-Mar-15	
Madhya Pradesh	35000	55000	-20000
Maharashtra	25000	20000	5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	300	200	100
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard			
Rajasthan	180000	215000	-35000
Alwar	15000	15000	Unch
Sri Ganganagar	150	300	-150
Kota	8000	10000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Mar-15	12-Mar-15	Change
Groundnut Kernel	4775	4775	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7450	7450	Unch
KardiSeed 2% Exp Qly	3125	3150	-25
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7250	7250	Unch
Brown 48/3 FFA/4 FM	6750	6750	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6800	6800	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.