

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed featured gains on supportive buying Saturday. This is despite overnight losses in CBOT soy complex. Weather concern over mustard growing region is hurting the rapeseed-mustard harvesting in most of the growing regions of North India, though it has picked up the pace compared to the previous weeks. Soybean arrivals in Madhya Pradesh fell to 25,000 bags compared to 35,000 bags Friday. The all India arrivals of the RM seed fell to 2.25 lakh bags compared to 3.2 lakh bags on Friday. The seed arrivals in Rajasthan fell to 1.5 lakh bags compared to 1.8 lakh bags on Friday.

International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3320 - 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	5.00	3365.00	3383.00	3359.00	3382.0
Jun-15	3.00	3386.00	3405.00	3383.00	3405.0
Aug-15	0.00	3401.00	3418.00	3401.00	3418.0

Contract	Volume	Change	OI	Change
Apr-15	18760	-8150	76610	-940
Jun-15	5870	-6040	39940	2060
Aug-15	1130	300	4450	260

Spread	Apr-15	Jun-15	Aug-15
Basis	-27		
Apr-15		-36	-198
Jun-15			-13.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Mar-15	13-Mar-15	13-Mar-15	9-Mar-15
Akola	212	0	212	232
Indore	723	151	874	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-5.00	3387.00	3410.00	3381.00	3399.00
May-15	-6.00	3383.00	3417.00	3383.00	3404.00
Jun-15	-5.00	3430.00	3451.00	3429.00	3440.00

Contract	Volume	Change	OI	Change
Apr-15	32330	4800	44230	10
May-15	13510	5540	30350	290
Jun-15	1040	290	7400	240

Spread	Apr-15	May-15	Jun-15
Basis	279.00		
Apr-15		5.00	41.00
May-15			36.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Mar-15	13-Mar-15	13-Mar-15	9-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Mar-15		13-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3390	3320	3390	Unch
Indore–Mandi	3170	3275	3160	3275	Unch
Nagpur-Plant	3200	3250	3200	3250	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3250	3350	3199	3345	5
Kota-Plant	3300	3350	3250	3300	50
Kota – Mandi	3200	3250	3200	3250	Unch
Bundi-Plant	3250	3300	3300	3325	-25
Bundi-Mandi	3200	3250	3250	3275	-25
Baran-Plant	3300	3350	3300	3325	25
Baran-Mandi	3200	3300	3100	3200	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3250	3300	50
Jhalwar-Mandi	3200	3250	3200	3225	25
Rapeseed/Mustard					
Jaipur-(Condition)	3695	3700	3675	3680	20
Alwar-(Condition)	3500	3525	3480	3500	25
SriGanganagar-(Non-Condition-Unpaid)	3350	3360	3330	3335	25
New Delhi–(Condition)(New Crop)	3800	3825	3750	3800	25
Kota-Non-(Condition)	3100	3350	3000	3300	50
Agra-(Condition)	3950	4000	3950	4050	-50
Neewai	3350	3370	3350	3400	-30
Hapur (UP)(New Crop)	Closed	Closed	3700	3750	-
Groundnut Seed					
Rajkot	925	925	920	920	5
Sunflower Seed					
Gulbarga	2855	3115	2850	3100	15
Latur	2900	3471	3291	3300	171
Sholapur(New Crop)	3325	3350	3300	3325	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Mar-15	13-Mar-15	
Madhya Pradesh	25000	35000	-10000
Maharashtra	25000	25000	Unch
Rajasthan	12000	15000	-3000
Bundi (Raj)	100	300	-200
Baran (Raj)	1000	500	500
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	150000	180000	-30000
Alwar	10000	15000	-5000
Sri Ganganagar	100	150	-50
Kota	10000	8000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Mar-15	13-Mar-15	Change
Groundnut Kernel	4800	4775	25
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7450	7450	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7250	7250	Unch
Brown 48/3 FFA/4 FM	6750	6750	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6975	6800	175

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