

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) remained flat while RM seed extended gains on buying interest Monday. However, the BMD CPO featured weak tone. Besides, the seed arrivals are rising with the increasing pace in harvesting. Weather is matter of concern over mustard growing region of North India, though harvesting has picked up the pace. Soybean arrivals in Madhya Pradesh improved to 45,000 bags compared to 25,000 bags Saturday. The all India arrivals of the RM seed fell to 2.95 lakh bags compared to 2.25 lakh bags on Saturday. The seed arrivals in Rajasthan increased to 1.8 lakh bags compared to 1.5 lakh bags on Saturday.

International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3320 - 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-9.00	3378.00	3386.00	3364.00	3369.0
Jun-15	-12.00	3392.00	3408.00	3390.00	3391.0
Aug-15	-9.00	3415.00	3420.00	3405.00	3409.0

Contract	Volume	Change	OI	Change
Apr-15	16210	-2550	75400	-1210
Jun-15	7990	2120	42150	2210
Aug-15	690	-440	4670	220

Spread	Apr-15	Jun-15	Aug-15
Basis	-11		
Apr-15		-40	-211
Jun-15			-18.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Mar-15	14-Mar-15	14-Mar-15	9-Mar-15
Akola	212	0	212	232
Indore	723	361	1084	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-6.00	3421.00	3437.00	3396.00	3398.00
May-15	-9.00	3440.00	3449.00	3401.00	3402.00
Jun-15	-9.00	3477.00	3481.00	3439.00	3439.00

Contract	Volume	Change	OI	Change
Apr-15	52920	20590	40680	-3550
May-15	24370	10860	33400	3050
Jun-15	3240	2200	7540	140

Spread	Apr-15	May-15	Jun-15
Basis	330.00		
Apr-15		4.00	41.00
May-15			37.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Mar-15	14-Mar-15	14-Mar-15	9-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Mar-15		14-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3390	3325	3390	Unch
Indore–Mandi	3150	3250	3170	3275	-25
Nagpur-Plant	3250	3300	3200	3250	50
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	Closed	Closed	3250	3350	-
Kota-Plant	3250	3300	3300	3350	-50
Kota – Mandi	3250	3275	3200	3250	25
Bundi-Plant	3300	3325	3250	3300	25
Bundi-Mandi	3250	3275	3200	3250	25
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3725	3730	3695	3700	30
Alwar-(Condition)	3450	3500	3500	3525	-25
SriGanganagar-(Non-Condition-Unpaid)	3360	3370	3350	3360	10
New Delhi–(Condition)(New Crop)	3800	3825	3800	3825	Unch
Kota-Non-(Condition)	3200	3400	3100	3350	50
Agra-(Condition)	4050	4100	3950	4000	100
Neewai	3400	3410	3350	3370	40
Hapur (UP)(New Crop)	3750	3775	Closed	Closed	-
Groundnut Seed					
Rajkot	920	920	925	925	-5
Sunflower Seed					
Gulbarga	2845	3125	2855	3115	10
Latur	Closed	Closed	2900	3471	-
Sholapur(New Crop)	3325	3350	3325	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Mar-15	14-Mar-15	
Madhya Pradesh	45000	25000	20000
Maharashtra	5000	25000	-20000
Rajasthan	10000	12000	-2000
Bundi (Raj)	200	100	100
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	1400	500	900
Rapeseed/Mustard			
Rajasthan	180000	150000	30000
Alwar	3000	10000	-7000
Sri Ganganagar	100	100	Unch
Kota	6000	10000	-4000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Mar-15	14-Mar-15	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7450	7450	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7250	7250	Unch
Brown 48/3 FFA/4 FM	6750	6750	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3950	3575	375
Niger Seed (4% FM)	6975	6975	Unch

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