

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) remained flat while RM seed extended gains on buying interest Tuesday. However, the BMD CPO featured huge losses. Besides, the seed arrivals are rising with the increasing pace in harvesting. Weather is matter of concern over mustard growing region of North India, though harvesting has picked up the pace. Soybean arrivals in Madhya Pradesh improved to 65,000 bags compared to 45,000 bags yesterday. The seed arrivals in Rajasthan increased to 1.85 lakh bags compared to 1.8 lakh bags on Monday.

International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3320 - 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-13.00	3368.00	3373.00	3346.00	3357.00
Jun-15	-13.00	3393.00	3396.00	3370.00	3380.00
Aug-15	-16.00	3407.00	3408.00	3387.00	3392.00

Contract	Volume	Change	OI	Change
Apr-15	15,940	-270	75270	-130
Jun-15	8,640	650	43270	1120
Aug-15	1,890	1200	5690	1020

Spread	Apr-15	Jun-15	Aug-15
Basis	-17.0		
Apr-15		23.0	35.0
Jun-15			12.0
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Mar-15	16-Mar-15	16-Mar-15	16-Mar-15
Akola	212	0	212	212
Indore	723	361	1084	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-29.00	3400.00	3400.00	3372.00	3375.00
May-15	-25.00	3401.00	3404.00	3377.00	3382.00
Jun-15	-25.00	3442.00	3442.00	3416.00	3419.00

Contract	Volume	Change	OI	Change
Apr-15	28720	-24200	40240	-440
May-15	15220	-9150	33320	-80
Jun-15	2260	-980	8040	500

Spread	Apr-15	May-15	Jun-15
Basis	360.00		
Apr-15		7.00	44.00
May-15			37.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Mar-15	16-Mar-15	16-Mar-15	16-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Mar-15		16-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3380	3325	3390	-10
Indore–Mandi	3170	3265	3150	3250	15
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3300	3400	Closed	Closed	-
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3150	3200	3250	3275	-75
Bundi-Plant	3300	3325	3300	3325	Unch
Bundi-Mandi	3250	3275	3250	3275	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3100	3200	3200	3300	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3300	3350	-50
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3730	3735	3725	3730	5
Alwar-(Condition)	3450	3500	3450	3500	Unch
SriGanganagar-(Non-Condition-Unpaid)	3340	3350	3360	3370	-20
New Delhi–(Condition)(New Crop)	3775	3800	3800	3825	-25
Kota-Non-(Condition)	3200	3400	3200	3400	Unch
Agra-(Condition)	3950	3975	4050	4100	-125
Neewai	3425	3450	3400	3410	40
Hapur (UP)(New Crop)	3700	3750	3750	3775	-25
Groundnut Seed					
Rajkot	920	920	920	920	Unch
Sunflower Seed					
Gulbarga	2850	3000	2845	3125	-125
Latur	3000	3450	Closed	Closed	-
Sholapur(New Crop)	3325	3350	3325	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Mar-15	16-Mar-15	
Madhya Pradesh	65000	45000	20000
Maharashtra	15000	5000	10000
Rajasthan	20000	10000	10000
Bundi (Raj)	50	200	-150
Baran (Raj)	500	700	-200
Jhalawar (Raj)	1000	1400	-400
Rapeseed/Mustard			
Rajasthan	185000	180000	5000
Alwar	5000	3000	2000
Sri Ganganagar	150	100	50
Kota	12000	6000	6000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Mar-15	16-Mar-15	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	6600	6650	-50
Gr. Javas 60/70	7850	7900	-50
Gr Javas 70/80	7650	7700	-50
Gr.Javas 80/90	7400	7450	-50
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7250	7250	Unch
Brown 48/3 FFA/4 FM	6750	6750	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3900	3950	-50
Niger Seed (4% FM)	6900	6975	-75

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