

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured losses while RM seed ended flat on need based buying Wednesday. However, gains in the international palm oil market caps excessive losses. Besides, the seed arrivals are rising with the increasing pace in harvesting. As per sources, India will start mustard cake exports to China very soon. Both the countries are likely to sign the MoU in the days ahead due to ban on mustard meal by India after January 2012, if materialize mustard complex may witness gains in the coming days.

Weather is matter of concern over mustard growing region of North India, though harvesting has picked up the pace. Soybean arrivals in Madhya Pradesh were 55,000 bags compared to 65,000 bags yesterday. The seed arrivals in Rajasthan increased to 2.10 lakh bags compared to 1.85 lakh bags on Monday.

International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 - 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-5.00	3349.00	3360.00	3330.00	3346.00
Jun-15	-6.00	3372.00	3383.00	3354.00	3372.00
Aug-15	-9.00	3384.00	3392.00	3365.00	3387.00

Contract	Volume	Change	OI	Change
Apr-15	20,770	4830	72090	-3180
Jun-15	10,220	1580	43950	680
Aug-15	450	-1440	5700	10

Spread	Apr-15	Jun-15	Aug-15
Basis	-6.0		
Apr-15		26.0	41.0
Jun-15			15.0
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Mar-15	17-Mar-15	17-Mar-15	16-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	9.00	3377.00	3397.00	3359.00	3390.00
May-15	7.00	3385.00	3403.00	3368.00	3396.00
Jun-15	10.00	3421.00	3440.00	3405.00	3434.00

Contract	Volume	Change	OI	Change
Apr-15	35540	6820	44570	4330
May-15	14210	-1010	33670	350
Jun-15	1820	-440	8570	530

Spread	Apr-15	May-15	Jun-15
Basis	345.00		
Apr-15		6.00	44.00
May-15			38.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Mar-15	16-Mar-15	16-Mar-15	16-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Mar-15		17-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3355	3300	3380	-25
Indore–Mandi	3140	3230	3170	3265	-35
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	2871	3341	3300	3400	-59
Kota-Plant	3300	3350	3250	3300	50
Kota – Mandi	3200	3250	3150	3200	50
Bundi-Plant	3250	3300	3300	3325	-25
Bundi-Mandi	3200	3250	3250	3275	-25
Baran-Plant	3300	3325	3300	3350	-25
Baran-Mandi	3100	3200	3100	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3730	3735	3730	3735	Unch
Alwar-(Condition)	3450	3500	3450	3500	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3340	3350	-25
New Delhi–(Condition)(New Crop)	3700	3750	3775	3800	-50
Kota-Non-(Condition)	3100	3400	3200	3400	Unch
Agra-(Condition)	3800	3850	3950	3975	-125
Neewai	3430	3450	3425	3450	Unch
Hapur (UP)(New Crop)	3750	3775	3700	3750	25
Groundnut Seed					
Rajkot	890	890	920	920	-30
Sunflower Seed					
Gulbarga	2855	3100	2850	3000	100
Latur	2800	3500	3000	3450	50
Sholapur(New Crop)	3300	3325	3325	3350	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Mar-15	17-Mar-15	
Madhya Pradesh	55000	65000	-10000
Maharashtra	20000	15000	5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	400	500	-100
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	210000	185000	25000
Alwar	15000	5000	10000
Sri Ganganagar	100	150	-50
Kota	15000	12000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Mar-15	17-Mar-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	7850	7850	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7250	7250	Unch
Brown 48/3 FFA/4 FM	6750	6750	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	6900	6900	Unch

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