

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and RM seed edged-up on buying support and supportive international oils and fats market Thursday. Overnight gains in CBOT soybeans and positive BMD CPO remained supportive for the domestic market. Besides, the seed arrivals are rising with the increasing pace in harvesting. India is likely to start mustard cake exports to China very soon. Both the countries are likely to sign the MoU in the days ahead due to ban on mustard meal by India after January 2012, if materialize mustard complex may witness gains in the coming days. Weather is clear in the growing region and the harvesting in full swing. Soybean arrivals in Madhya Pradesh stood flat at 55,000 bags compared to Thursday's level. All India seed arrivals stood flat at 3.4 lakh bags compared to Thursday's level. The seed arrivals in Rajasthan too remained steady 2.10 lakh bags compared to Thursday's level.

## International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

## Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 - 3350 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-17.00	3361.00	3370.00	3334.00	3334.0
Jun-15	-14.00	3395.00	3395.00	3363.00	3363.0
Aug-15	1.00	3392.00	3396.00	3380.00	3384.0

Contract	Volume	Change	OI	Change
Apr-15	24730	8520	72530	-2870
Jun-15	11810	3820	44560	2410
Aug-15	340	-350	5650	980

Spread	Apr-15	Jun-15	Aug-15
Basis	1		
Apr-15		-50	-246
Jun-15			-21.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Mar-15	18-Mar-15	18-Mar-15	16-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-7.00	3396.00	3402.00	3378.00	3382.00
May-15	-8.00	3400.00	3406.00	3385.00	3387.00
Jun-15	-10.00	3446.00	3446.00	3424.00	3426.00

Contract	Volume	Change	OI	Change
Apr-15	25660	-27260	39140	-1540
May-15	9650	-14720	33710	310
Jun-15	1180	-2060	8890	1350

Spread	Apr-15	May-15	Jun-15
Basis	391.00		
Apr-15		5.00	44.00
May-15			39.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Mar-15	16-Mar-15	16-Mar-15	16-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Mar-15		18-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3370	3300	3355	15
Indore–Mandi	3150	3250	3140	3230	20
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3061	3331	2871	3341	-10
Kota-Plant	3275	3300	3300	3350	-50
Kota – Mandi	3200	3250	3200	3250	Unch
Bundi-Plant	3300	3325	3250	3300	25
Bundi-Mandi	3250	3275	3200	3250	25
Baran-Plant	3300	3350	3300	3325	25
Baran-Mandi	3200	3300	3100	3200	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3250	3300	50
Jhalwar-Mandi	3250	3300	3200	3250	50
Rapeseed/Mustard					
Jaipur-(Condition)	3770	3775	3730	3735	40
Alwar-(Condition)	3550	3600	3450	3500	100
SriGanganagar-(Non-Condition-Unpaid)	3340	3345	3300	3325	20
New Delhi–(Condition)(New Crop)	3770	3780	3700	3750	30
Kota-Non-(Condition)	3200	3450	3100	3400	50
Agra-(Condition)	3900	3950	3800	3850	100
Neewai	3500	3600	3430	3450	150
Hapur (UP)(New Crop)	3700	3750	3750	3775	-25
Groundnut Seed					
Rajkot	900	900	890	890	10
Sunflower Seed					
Gulbarga	2852	3050	2855	3100	-50
Latur	3150	3325	2800	3300	25
Sholapur(New Crop)	3325	3350	3300	3325	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Mar-15</b>	<b>18-Mar-15</b>	
Madhya Pradesh	55000	55000	Unch
Maharashtra	15000	20000	-5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	800	400	400
Jhalawar (Raj)	1200	800	400
<b>Rapeseed/Mustard</b>			
Rajasthan	210000	210000	Unch
Alwar	15000	15000	Unch
Sri Ganganagar	100	100	Unch
Kota	15000	15000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-Mar-15	18-Mar-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	7850	7850	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3100	3125	-25
Sesame White 98/2/1 FM	8600	8650	-50
Whitish 95/5/FFA/1FM	8400	8450	-50
Brown 48/2 FFA/4 FM	7100	7250	-150
Brown 48/3 FFA/4 FM	6600	6750	-150
Brown 48/4 FM/* No FFA Guarantee	5850	5900	-50
Sunflower Seed	3975	3900	75
Niger Seed (4% FM)	6850	6900	-50

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