

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and RM seed edged-up on buying support and supportive international oils and fats market Friday. Besides, the seed arrivals are rising with the increasing pace in harvesting. India is likely to start mustard cake exports to China very soon. Both the countries are likely to sign the MoU in the days ahead due to ban on mustard meal by India after January 2012, if materialize mustard complex may witness gains in the coming days. Weather is clear in the growing region and the harvesting in full swing. Soybean arrivals in Madhya Pradesh fell to 7, 0000 bags compared to 55,000 Thursday's level. The seed arrivals in Rajasthan too remained weak 2 lakh bags compared to Yesterday's level.

## International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

## Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 - 3350 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	18.00	3331.00	3358.00	3325.00	3357.00
Jun-15	17.00	3362.00	3385.00	3357.00	3385.00
Aug-15	11.00	3377.00	3397.00	3376.00	3397.00

Contract	Volume	Change	OI	Change
Apr-15	21,220	450	76220	4130
Jun-15	4,760	-5460	44110	160
Aug-15	1,480	1030	5460	-240

Spread	Apr-15	Jun-15	Aug-15
Basis	-7.0		
Apr-15		28.0	40.0
Jun-15			12.0
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Mar-15	19-Mar-15	19-Mar-15	16-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	17.00	3378.00	3410.00	3371.00	3398.00
May-15	14.00	3383.00	3413.00	3381.00	3402.00
Jun-15	14.00	3423.00	3450.00	3420.00	3442.00

Contract	Volume	Change	OI	Change
Apr-15	27950	-7590	37780	-6790
May-15	21790	7580	34730	1060
Jun-15	1160	-660	9010	440

Spread	Apr-15	May-15	Jun-15
Basis	352.00		
Apr-15		4.00	44.00
May-15			40.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Mar-15	19-Mar-15	19-Mar-15	16-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Mar-15		19-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3375	3300	3370	5
Indore–Mandi	3175	3260	3150	3250	10
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	Closed	Closed	3061	3331	-
Kota-Plant	3275	3300	3275	3300	Unch
Kota – Mandi	3150	3250	3200	3250	Unch
Bundi-Plant	3300	3325	3300	3325	Unch
Bundi-Mandi	3250	3275	3250	3275	Unch
Baran-Plant	3300	3325	3300	3350	-25
Baran-Mandi	3200	3250	3200	3300	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3325	3300	3350	-25
Jhalwar-Mandi	Closed	Closed	3250	3300	-
Rapeseed/Mustard					
Jaipur-(Condition)	3790	3795	3770	3775	20
Alwar-(Condition)	3600	3650	3550	3600	50
SriGanganagar-(Non-Condition-Unpaid)	3340	3350	3340	3345	5
New Delhi–(Condition)(New Crop)	3740	3750	3770	3780	-30
Kota-Non-(Condition)	3200	3500	3200	3450	50
Agra-(Condition)	4000	4025	3900	3950	75
Neewai	3600	3650	3500	3600	50
Hapur (UP)(New Crop)	3725	3750	3700	3750	Unch
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	2852	3050	-
Latur	Closed	Closed	3150	3325	-
Sholapur(New Crop)	Closed	Closed	3325	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Mar-15</b>	<b>19-Mar-15</b>	
Madhya Pradesh	7000	55000	-48000
Maharashtra	15000	15000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	500	800	-300
Jhalawar (Raj)	Closed	1200	-
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	210000	-10000
Alwar	13000	15000	-2000
Sri Ganganagar	150	100	50
Kota	20000	15000	5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1000	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Mar-15	19-Mar-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	7850	7850	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3150	3100	50
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	5850	5850	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	6800	6850	-50

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