

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and RM seed could not sustain its uptrend due to sluggish trading activities. Trades were seen busy with March closing activities. Besides, the seed arrivals are rising with the increasing pace in harvesting. India is likely to start mustard cake exports to China very soon. Both the countries are likely to sign the MoU in the days ahead due to ban on mustard meal by India after January 2012, if materialize mustard complex may witness gains in the coming days. Weather is clear in the growing region and the harvesting in full swing. Markets in M.P. remain closed on Saturday. Soybean arrivals in Madhya Pradesh fell to 7,000 bags compared to 55,000 Thursday's level. The seed arrivals in Rajasthan too remained weak 2 lakh bags compared to Yesterday's level.

International Oilseeds Fundamentals:

Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output. China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 - 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	18.00	3331.00	3358.00	3325.00	3357.00
Jun-15	17.00	3362.00	3385.00	3357.00	3385.00
Aug-15	11.00	3377.00	3397.00	3376.00	3397.00

Contract	Volume	Change	OI	Change
Apr-15	21,220	450	76220	4130
Jun-15	4,760	-5460	44110	160
Aug-15	1,480	1030	5460	-240

Spread	Apr-15	Jun-15	Aug-15
Basis	-7.0		
Apr-15		28.0	40.0
Jun-15			12.0
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Mar-15	20-Mar-15	20-Mar-15	16-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	17.00	3378.00	3410.00	3371.00	3398.00
May-15	14.00	3383.00	3413.00	3381.00	3402.00
Jun-15	14.00	3423.00	3450.00	3420.00	3442.00

Contract	Volume	Change	OI	Change
Apr-15	27950	-7590	37780	-6790
May-15	21790	7580	34730	1060
Jun-15	1160	-660	9010	440

Spread	Apr-15	May-15	Jun-15
Basis	352.00		
Apr-15		4.00	44.00
May-15			40.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Mar-15	20-Mar-15	20-Mar-15	16-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	0	90	90	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Mar-15		20-Mar-15		
	Low	High	Low	High	
Indore –Plant	3300	3370	3300	3375	-5
Indore–Mandi	Closed	Closed	3175	3260	-
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3250	3325	Closed	Closed	-
Kota-Plant	3300	3300	3275	3300	Unch
Kota – Mandi	3150	3250	3150	3250	Unch
Bundi-Plant	3300	3325	3300	3325	Unch
Bundi-Mandi	3250	3300	3250	3275	25
Baran-Plant	3300	3325	3300	3325	Unch
Baran-Mandi	3200	3250	3200	3250	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3325	3350	3300	3325	25
Jhalwar-Mandi	3250	3300	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3815	3820	3790	3795	25
Alwar-(Condition)	3600	3600	3600	3650	-50
SriGanganagar-(Non-Condition-Unpaid)	3350	3360	3340	3350	10
New Delhi–(Condition)(New Crop)	3750	3775	3740	3750	25
Kota-Non-(Condition)	3200	3600	3200	3500	100
Agra-(Condition)	4000	4025	4000	4025	Unch
Neewai	3690	3690	3600	3650	40
Hapur (UP)(New Crop)	Closed	Closed	3725	3750	-
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	3150	3437	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Mar-15	20-Mar-15	
Madhya Pradesh	Closed	7000	-
Maharashtra	15000	15000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	125	100	25
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	1200	Closed	-
Rapeseed/Mustard			
Rajasthan	220000	200000	20000
Alwar	20000	13000	7000
Sri Ganganagar	150	150	Unch
Kota	10000	20000	-10000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Mar-15	20-Mar-15	Change
Groundnut Kernel	NA	4750	-
Gr. Bolds 60/70	NA	6600	-
Gr. Javas 60/70	NA	7850	-
Gr Javas 70/80	NA	7650	-
Gr.Javas 80/90	NA	7400	-
KardiSeed 2% Exp Qly	NA	3150	-
Sesame White 98/2/1 FM	NA	8600	-
Whitish 95/5/FFA/1FM	NA	8400	-
Brown 48/2 FFA/4 FM	NA	7100	-
Brown 48/3 FFA/4 FM	NA	6600	-
Brown 48/4 FM/* No FFA Guarantee	NA	5850	-
Sunflower Seed	NA	3975	-
Niger Seed (4% FM)	NA	6800	-



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