

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) edged-up buying support while RM seed fell on arrival pressure Monday. The losses in the seed were limited by the higher BMD CPO. Trades were seen busy with March closing activities. The seed arrivals are rising with the increasing pace followed by ongoing harvesting. Weather is clear in the growing region and the harvesting in full swing. Soybean arrivals in Madhya Pradesh were reported at 40,000 bags. The all India RM seed arrivals stood at 4.15 lakh bags compared to 3.7 lakh bags Saturday. The seed arrivals in Rajasthan increased to 2.5 lakh bags compared to 2.2 lakh bags on Saturday.

## International Oilseeds Fundamentals:

Though a couple of analysts have trimmed the Argentina's soybean output, in view of recent flooding, but Argentina's Rosario grains exchange maintained its forecast for the 2014/15 soy harvest at 58 million tonnes, citing higher yield potential would compensate for flood damage in parts of country's grains belt. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

## Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 - 3400 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	24.00	3361.00	3373.00	3352.00	3369.0
Jun-15	22.00	3398.00	3399.00	3381.00	3397.0
Aug-15	35.00	3412.00	3418.00	3405.00	3418.0

Contract	Volume	Change	OI	Change
Apr-15	25900	1170	72060	-470
Jun-15	8910	-2900	46340	1780
Aug-15	3680	3340	7700	2050

Spread	Apr-15	Jun-15	Aug-15
Basis	-11		
Apr-15		-49	-211
Jun-15			-21.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Mar-15	21-Mar-15	21-Mar-15	16-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	723
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-17.00	3405.00	3410.00	3375.00	3381.00
May-15	-19.00	3409.00	3412.00	3378.00	3381.00
Jun-15	-24.00	3451.00	3451.00	3413.00	3415.00

Contract	Volume	Change	OI	Change
Apr-15	26580	920	34350	-4790
May-15	18150	8500	33860	150
Jun-15	4300	3120	8700	-190

Spread	Apr-15	May-15	Jun-15
Basis	422.00		
Apr-15		0.00	34.00
May-15			34.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Mar-15	21-Mar-15	21-Mar-15	16-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	0	90	90	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Mar-15		21-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3390	3300	3370	20
Indore–Mandi	3180	3275	Closed	Closed	-
Nagpur-Plant	3300	3350	3250	3300	50
Nagpur – Mandi	3200	3250	3100	3200	50
Latur – Mandi	3177	3341	3250	3325	16
Kota-Plant	3300	3350	3300	3300	50
Kota – Mandi	3150	3275	3150	3250	25
Bundi-Plant	3300	3350	3300	3325	25
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3325	25
Baran-Mandi	3250	3300	3200	3250	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3325	3350	3325	3350	Unch
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3800	3805	3815	3820	-15
Alwar-(Condition)	3550	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3340	3350	3350	3360	-10
New Delhi–(Condition)(New Crop)	3680	3700	3750	3775	-75
Kota-Non-(Condition)	3100	3400	3200	3600	-200
Agra-(Condition)	3900	3950	4000	4025	-75
Neewai	3450	3500	3690	3690	-190
Hapur (UP)(New Crop)	3700	3750	Closed	Closed	-
Groundnut Seed					
Rajkot	870	870	900	900	-30
Sunflower Seed					
Gulbarga	2850	3150	Closed	Closed	-
Latur	3125	3400	3150	3437	-37
Sholapur(New Crop)	3325	3350	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Mar-15</b>	<b>21-Mar-15</b>	
Madhya Pradesh	40000	Closed	-
Maharashtra	20000	15000	5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	125	-25
Baran (Raj)	400	500	-100
Jhalawar (Raj)	1500	1200	300
<b>Rapeseed/Mustard</b>			
Rajasthan	250000	220000	30000
Alwar	15000	20000	-5000
Sri Ganganagar	100	150	-50
Kota	15000	10000	5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Mar-15	21-Mar-15	Change
Groundnut Kernel	4700	NA	-
Gr. Bolds 60/70	6650	NA	-
Gr. Javas 60/70	7900	NA	-
Gr Javas 70/80	7700	NA	-
Gr.Javas 80/90	7450	NA	-
KardiSeed 2% Exp Qly	3125	NA	-
Sesame White 98/2/1 FM	8600	NA	-
Whitish 95/5/FFA/1FM	8400	NA	-
Brown 48/2 FFA/4 FM	7100	NA	-
Brown 48/3 FFA/4 FM	6600	NA	-
Brown 48/4 FM/* No FFA Guarantee	5850	NA	-
Sunflower Seed	3650	NA	-
Niger Seed (4% FM)	6850	NA	-

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