

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) posted gains while RM seed declined on arrival pressure Tuesday. Further, weakness in Malaysian palm oil remained pressurizing factor. Trades were seen busy with March closing activities. The seed arrivals are rising with the increasing pace followed by ongoing harvesting which is in full swing. Soybean arrivals in Madhya Pradesh remained flat at 40,000 bags compared to the Monday's level. The all India RM seed arrivals stood at 5.0 lakh bags compared to 4.15 lakh bags Monday. The seed arrivals in Rajasthan increased to 3.0 lakh bags compared to 2.5 lakh bags on Monday.

International Oilseeds Fundamentals:

Though a couple of analysts have trimmed the Argentina's soybean output, in view of recent flooding, but Argentina's Rosario grains exchange maintained its forecast for the 2014/15 soy harvest at 58 million tonnes, citing higher yield potential would compensate for flood damage in parts of country's grains belt. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

Outlook:

Soybean (plant delivery) prices are expected feature range bound movement with weak-bias due to global pressure considering lower crude and higher global soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3350 - 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	3.00	3370.00	3371.00	3355.00	3369.0
Jun-15	3.00	3392.00	3397.00	3383.00	3396.0
Aug-15	4.00	3410.00	3419.00	3406.00	3419.0

Contract	Volume	Change	OI	Change
Apr-15	13970	-11930	67460	-4600
Jun-15	9970	1060	44330	-2010
Aug-15	3220	-460	6310	-1390

Spread	Apr-15	Jun-15	Aug-15
Basis	-4		
Apr-15		-50	-211
Jun-15			-23.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-9.00	3378.00	3397.00	3372.00	3377.00
May-15	-4.00	3385.00	3396.00	3375.00	3382.00
Jun-15	-4.00	3417.00	3432.00	3414.00	3417.00

Contract	Volume	Change	OI	Change
Apr-15	20460	-6120	33260	-1090
May-15	14370	-3780	34310	450
Jun-15	3100	-1200	10890	2190

Spread	Apr-15	May-15	Jun-15
Basis	356.00	351.00	316.00
Apr-15		5.00	40.00
May-15			35.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	0	90	90	-
Alwar	-	-	-	-
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Mar-15		23-Mar-15		
	Low	High	Low	High	
Indore –Plant	3330	3400	3325	3390	10
Indore–Mandi	3180	3290	3180	3275	15
Nagpur-Plant	3250	3300	3300	3350	-50
Nagpur – Mandi	3100	3200	3200	3250	-50
Latur – Mandi	3190	3370	3177	3341	29
Kota-Plant	3300	3325	3300	3350	-25
Kota – Mandi	3200	3300	3150	3275	25
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3250	3250	3300	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3325	3350	3325	3350	Unch
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3730	3735	3800	3805	-70
Alwar-(Condition)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3325	3350	3340	3350	Unch
New Delhi–(Condition)(New Crop)	3640	3650	3680	3700	-50
Kota-Non-(Condition)	3100	3300	3100	3400	-100
Agra-(Condition)	3850	3900	3900	3950	-50
Neewai	3350	3400	3450	3500	-100
Hapur (UP)(New Crop)	3650	3700	3700	3750	-50
Groundnut Seed					
Rajkot	870	870	870	870	Unch
Sunflower Seed					
Gulbarga	2845	3108	2850	3150	-42
Latur	3160	3440	3125	3400	40
Sholapur(New Crop)	3300	3325	3325	3350	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Mar-15	23-Mar-15	
Madhya Pradesh	40000	40000	Unch
Maharashtra	15000	20000	-5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	300	400	-100
Jhalawar (Raj)	1200	1500	-300
Rapeseed/Mustard			
Rajasthan	300000	250000	50000
Alwar	20000	15000	5000
Sri Ganganagar	350	100	250
Kota	18000	15000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Mar-15	23-Mar-15	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7450	7450	Unch
KardiSeed 2% Exp Qly	3100	3125	-25
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	5850	5850	Unch
Sunflower Seed	3600	3650	-50
Niger Seed (4% FM)	6800	6850	-50

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