

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and RM seed featured losses tracking weakness in CBOT soybean Wednesday. However, gains in Malaysian palm oil limited the losses. The RM seed arrivals have rose near average optimum levels followed by ongoing harvesting which is in full swing. Soybean arrivals in Madhya Pradesh remained increased to 55,000 bags compared to 40,000 bags on Tuesday. The all India RM seed arrivals increased to 5.15 lakh bags compared to 5.0 lakh bags on Tuesday. The seed arrivals in Rajasthan increased to 3.15 lakh bags compared to 3.0 lakh bags on Tuesday.

### International Oilseeds Fundamentals:

Though a couple of analysts have trimmed the Argentina's soybean output, in view of recent flooding, but Argentina's Rosario grains exchange maintained its forecast for the 2014/15 soy harvest at 58 million tonnes, citing higher yield potential would compensate for flood damage in parts of country's grains belt. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

### Outlook:

Soybean (plant delivery) prices are likely to continue range bound movement with weak-bias due to the global soy pressure and lower crude. The Indore (Plant Delivery) prices are expected to be within the range of 3300 -3400 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-10.00	3363.00	3370.00	3351.00	3358.0
Jun-15	-10.00	3389.00	3396.00	3380.00	3383.0
Aug-15	-11.00	3406.00	3418.00	3400.00	3405.0

Contract	Volume	Change	OI	Change
Apr-15	19280	5310	70200	2740
Jun-15	11580	1610	50270	5940
Aug-15	2480	-740	7890	1580

Spread	Apr-15	Jun-15	Aug-15
Basis	5		
Apr-15		-47	-222
Jun-15			-22.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Mar-15	24-Mar-15	24-Mar-15	23-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-2.00	3375.00	3384.00	3362.00	3378.00
May-15	-2.00	3384.00	3387.00	3370.00	3382.00
Jun-15	-6.00	3415.00	3421.00	3406.00	3416.00

Contract	Volume	Change	OI	Change
Apr-15	19120	-1340	31470	-1790
May-15	13730	-640	32530	-1780
Jun-15	3750	650	9500	-1390

Spread	Apr-15	May-15	Jun-15
Basis	335.00		
Apr-15		4.00	38.00
May-15			34.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Mar-15	24-Mar-15	24-Mar-15	23-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	80	0	80	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14



## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Mar-15		24-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3400	3330	3400	Unch
Indore–Mandi	3200	3300	3180	3290	10
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3155	3360	3190	3370	-10
Kota-Plant	3325	3325	3300	3325	Unch
Kota – Mandi	3150	3250	3200	3300	-50
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3250	3200	3250	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	3325	3350	Unch
Jhalwar-Mandi	3300	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3730	3735	-20
Alwar-(Condition)	3600	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3360	3400	3325	3350	50
New Delhi–(Condition)(New Crop)	3750	3750	3640	3650	100
Kota-Non-(Condition)	3100	3300	3100	3300	Unch
Agra-(Condition)	3925	3925	3850	3900	25
Neewai	3370	3370	3350	3400	-30
Hapur (UP)(New Crop)	3700	3700	3650	3700	Unch
Groundnut Seed					
Rajkot	870	870	870	870	Unch
Sunflower Seed					
Gulbarga	-	-	2845	3108	-
Latur	3180	3452	3160	3440	12
Sholapur(New Crop)	3325	3325	3300	3325	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:



Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Mar-15</b>	<b>24-Mar-15</b>	
Madhya Pradesh	55000	40000	15000
Maharashtra	15000	15000	Unch
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	300	300	Unch
Jhalawar (Raj)	500	1200	-700
<b>Rapeseed/Mustard</b>			
Rajasthan	315000	300000	15000
Alwar	10000	20000	-10000
Sri Ganganagar	600	350	250
Kota	15000	18000	-3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25-Mar-15	24-Mar-15	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7450	7450	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6600	6600	Unch
Brown 48/4 FM/* No FFA Guarantee	5850	5850	Unch
Sunflower Seed	3650	3600	50
Niger Seed (4% FM)	6850	6800	50

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