

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat while RM seed featured gains on better buying and higher BMD CPO Thursday. The RM seed arrivals are at its peak above 5 lakh bags.

Soybean arrivals fell in Madhya Pradesh to 50,000 bags compared to 55,000 bags on Wednesday. The all India RM seed arrivals fell to 5.1 lakh bags compared to 5.15 lakh bags on Wednesday. The seed arrivals in Rajasthan increased to 3.25 lakh bags compared to 3.15 lakh bags on Wednesday.

International Oilseeds Fundamentals:

Though a couple of analysts have trimmed the Argentina's soybean output, in view of recent flooding, but Argentina's Rosario grains exchange maintained its forecast for the 2014/15 soy harvest at 58 million tonnes, citing higher yield potential would compensate for flood damage in parts of country's grains belt. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

Outlook:

Soybean (plant delivery) prices are likely to continue range bound movement with weak-bias due to the global soy pressure and lower crude. The Indore (Plant Delivery) prices are expected to be within the range of 3300 -3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	12.00	3365.00	3394.00	3358.00	3377.0
Jun-15	14.00	3388.00	3418.00	3386.00	3404.0
Aug-15	11.00	3413.00	3434.00	3413.00	3423.0

Contract	Volume	Change	OI	Change
Apr-15	23570	4290	60000	-10200
Jun-15	11620	40	47270	-3000
Aug-15	2070	-410	6080	-1810

Spread	Apr-15	Jun-15	Aug-15
Basis	-14		
Apr-15		-46	-203
Jun-15			-19.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Mar-15	25-Mar-15	25-Mar-15	23-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	6.00	3384.00	3395.00	3374.00	3383.00
May-15	5.00	3391.00	3399.00	3377.00	3387.00
Jun-15	1.00	3418.00	3433.00	3408.00	3417.00

Contract	Volume	Change	OI	Change
Apr-15	13300	-5820	29350	-2120
May-15	10650	-3080	31990	-540
Jun-15	2970	-780	10590	1090

Spread	Apr-15	May-15	Jun-15
Basis	330.00	326.00	296.00
Apr-15		4.00	34.00
May-15			30.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Mar-15	25-Mar-15	25-Mar-15	23-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	80	0	80	-
Alwar	-	-	-	-
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Mar-15		25-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3400	3325	3400	Unch
Indore–Mandi	3200	3300	3200	3300	Unch
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3100	3360	3155	3360	Unch
Kota-Plant	3300	3350	3325	3325	25
Kota – Mandi	3175	3260	3150	3250	10
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3250	3200	3250	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3350	3350	Unch
Jhalwar-Mandi	3250	3300	3300	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3720	3725	3710	3715	10
Alwar-(Condition)	3500	3550	3600	3600	-50
SriGanganagar-(Non-Condition-Unpaid)	3300	3360	3360	3400	-40
New Delhi–(Condition)(New Crop)	3650	3675	3700	3750	-75
Kota-Non-(Condition)	3100	3400	3100	3300	100
Agra-(Condition)	3900	3925	3910	3925	Unch
Neewai	3350	3400	3370	3370	30
Hapur (UP)(New Crop)	3600	3650	3700	3700	-50
Groundnut Seed					
Rajkot	880	880	870	870	10
Sunflower Seed					
Gulbarga	2850	3100	2855	3125	-25
Latur	2950	3480	3180	3452	28
Sholapur(New Crop)	3250	3300	3325	3325	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Mar-15	25-Mar-15	
Madhya Pradesh	50000	55000	-5000
Maharashtra	15000	15000	Unch
Rajasthan	18000	15000	3000
Bundi (Raj)	200	100	100
Baran (Raj)	500	300	200
Jhalawar (Raj)	1000	500	500
Rapeseed/Mustard			
Rajasthan	325000	315000	10000
Alwar	20000	10000	10000
Sri Ganganagar	800	600	200
Kota	10000	15000	-5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Mar-15	25-Mar-15	Change
Groundnut Kernel	NA	4700	-
Gr. Bolds 60/70	NA	6650	-
Gr. Javas 60/70	NA	7900	-
Gr Javas 70/80	NA	7700	-
Gr.Javas 80/90	NA	7450	-
KardiSeed 2% Exp Qly	NA	3100	-
Sesame White 98/2/1 FM	NA	8600	-
Whitish 95/5/FFA/1FM	NA	8400	-
Brown 48/2 FFA/4 FM	NA	7100	-
Brown 48/3 FFA/4 FM	NA	6600	-
Brown 48/4 FM/* No FFA Guarantee	NA	5850	-
Sunflower Seed	NA	3650	-
Niger Seed (4% FM)	NA	6850	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.