

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) remained flat consecutive second day while RM seed fell tracking losses on Malaysian palm oil Friday. The RM seed arrivals fell to 4.15 lakh bags compared to 5 lakh bags on Thursday. Soybean arrivals fell in Madhya Pradesh to 30,000 bags compared to 50,000 bags on Thursday. The all India RM seed arrivals fell to 4.15 lakh bags compared to 5.1 lakh bags on Thursday. The seed arrivals in Rajasthan too declined to 2.9 lakh bags compared to 3.25 lakh bags on Thursday.

## International Oilseeds Fundamentals:

Argentine growers have harvested about 5% of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

## Outlook:

Soybean (plant delivery) prices are likely to continue range bound movement with weak-bias due to the global soy pressure and lower crude. The Indore (Plant Delivery) prices are expected to be within the range of 3300 -3400 levels in the near term.

## NCDEX Soybean Futures:

| Contract | +/-   | Open    | High    | Low     | Close  |
|----------|-------|---------|---------|---------|--------|
| Apr-15   | 7.00  | 3366.00 | 3385.00 | 3366.00 | 3382.0 |
| Jun-15   | 5.00  | 3395.00 | 3410.00 | 3394.00 | 3407.0 |
| Aug-15   | -1.00 | 3418.00 | 3425.00 | 3418.00 | 3419.0 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Apr-15   | 15790  | -7780  | 55110 | -4890  |
| Jun-15   | 9600   | -2020  | 48290 | 1020   |
| Aug-15   | 690    | -1380  | 6110  | 30     |

| Spread | Apr-15 | Jun-15 | Aug-15 |
|--------|--------|--------|--------|
| Basis  | -19    |        |        |
| Apr-15 |        | -37    | -198   |
| Jun-15 |        |        | -12.00 |
| Aug-15 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat     | In-Process | Total     | FED       |
|--------|-----------|------------|-----------|-----------|
|        | 26-Mar-15 | 26-Mar-15  | 26-Mar-15 | 23-Mar-15 |
| Akola  | 212       | 0          | 212       | 212       |
| Indore | 1083      | 0          | 1083      | 1083      |
| Kota   | -         | -          | -         | -         |
| Sagar  | -         | -          | -         | -         |
| Nagpur | -         | -          | -         | -         |

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

| Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Apr-15   | -12.00 | 3380.00 | 3388.00 | 3357.00 | 3370.00 |
| May-15   | -11.00 | 3383.00 | 3392.00 | 3365.00 | 3376.00 |
| Jun-15   | -13.00 | 3417.00 | 3422.00 | 3399.00 | 3409.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Apr-15   | 18980  | 5680   | 28390 | -960   |
| May-15   | 14180  | 3530   | 32790 | 800    |
| Jun-15   | 1760   | -1210  | 10710 | 120    |

| Spread | Apr-15 | May-15 | Jun-15 |
|--------|--------|--------|--------|
| Basis  | 333.00 |        |        |
| Apr-15 |        | 6.00   | 39.00  |
| May-15 |        |        | 33.00  |
| Jun-15 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks        | Demat     | In-Process | Total     | FED       |
|---------------|-----------|------------|-----------|-----------|
|               | 26-Mar-15 | 26-Mar-15  | 26-Mar-15 | 23-Mar-15 |
| SriGanganagar | -         | -          | -         | -         |
| Bharatpur     | -         | -          | -         | -         |
| Bikaner       | -         | -          | -         | -         |
| Kota          | -         | -          | -         | -         |
| Jaipur        | 80        | 0          | 80        | -         |
| Alwar         | -         | -          | -         | -         |
| Hapur         | -         | -          | -         | -         |

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

| Commodity / Centre                         | Prices (Rs/Qtl) |      |           |      | Change |
|--|-----------------|------|-----------|------|--------|
| Soybean                                    | 27-Mar-15       |      | 26-Mar-15 |      |        |
|  | Low             | High | Low       | High |        |
| Indore –Plant                              | 3325            | 3400 | 3325      | 3400 | Unch   |
| Indore–Mandi                               | 3200            | 3300 | 3200      | 3300 | Unch   |
| Nagpur-Plant                               | 3300            | 3350 | 3250      | 3300 | 50     |
| Nagpur – Mandi                             | 3150            | 3250 | 3100      | 3200 | 50     |
| Latur – Mandi                              | 3026            | 3350 | 3100      | 3360 | -10    |
| Kota-Plant                                 | 3350            | 3375 | 3300      | 3350 | 25     |
| Kota – Mandi                               | 3250            | 3270 | 3175      | 3260 | 10     |
| Bundi-Plant                                | 3325            | 3350 | 3300      | 3350 | Unch   |
| Bundi-Mandi                                | 3250            | 3320 | 3250      | 3300 | 20     |
| Baran-Plant                                | 3350            | 3400 | 3300      | 3350 | 50     |
| Baran-Mandi                                | 3250            | 3275 | 3200      | 3250 | 25     |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3300            | 3350 | 3300      | 3350 | Unch   |
| Jhalwar-Mandi                              | 3250            | 3300 | 3250      | 3300 | Unch   |
| Rapeseed/Mustard                           |                 |      |           |      |        |
| Jaipur-(Condition)                         | 3700            | 3705 | 3720      | 3725 | -20    |
| Alwar-(Condition)                          | 3450            | 3500 | 3500      | 3550 | -50    |
| SriGanganagar-(Non-Condition-Unpaid)       | 3200            | 3250 | 3300      | 3360 | -110   |
| New Delhi–(Condition)(New Crop)            | 3550            | 3560 | 3650      | 3675 | -115   |
| Kota-Non-(Condition)                       | 3100            | 3350 | 3100      | 3400 | -50    |
| Agra-(Condition)                           | 3900            | 3950 | 3900      | 3925 | 25     |
| Neewai                                     | 3350            | 3400 | 3350      | 3400 | Unch   |
| Hapur (UP)(New Crop)                       | 3600            | 3625 | 3600      | 3650 | -25    |
| Groundnut Seed                             |                 |      |           |      |        |
| Rajkot                                     | 880             | 880  | 880       | 880  | Unch   |
| Sunflower Seed                             |                 |      |           |      |        |
| Gulbarga                                   | 2890            | 3125 | 2850      | 3100 | 25     |
| Latur                                      | 3190            | 3425 | 2950      | 3480 | -55    |
| Sholapur(New Crop)                         | 3250            | 3300 | 3250      | 3300 | Unch   |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>27-Mar-15</b>     | <b>26-Mar-15</b> |        |
| Madhya Pradesh          | 30000                | 50000            | -20000 |
| Maharashtra             | 20000                | 15000            | 5000   |
| Rajasthan               | 16000                | 18000            | -2000  |
| Bundi (Raj)             | 200                  | 200              | Unch   |
| Baran (Raj)             | 100                  | 500              | -400   |
| Jhalawar (Raj)          | 700                  | 1000             | -300   |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 290000               | 325000           | -35000 |
| Alwar                   | 15000                | 20000            | -5000  |
| Sri Ganganagar          | 1500                 | 800              | 700    |
| Kota                    | 10000                | 10000            | Unch   |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | -                    | -                | -      |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | 1500                 | 1500             | Unch   |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                         | 27-Mar-15 | 26-Mar-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel                 | 4700      | NA        | -      |
| Gr. Bolds 60/70                  | 6650      | NA        | -      |
| Gr. Javas 60/70                  | 7900      | NA        | -      |
| Gr Javas 70/80                   | 7700      | NA        | -      |
| Gr.Javas 80/90                   | 7450      | NA        | -      |
| KardiSeed 2% Exp Qly             | 3100      | NA        | -      |
| Sesame White 98/2/1 FM           | 8500      | NA        | -      |
| Whitish 95/5/FFA/1FM             | 8300      | NA        | -      |
| Brown 48/2 FFA/4 FM              | 7050      | NA        | -      |
| Brown 48/3 FFA/4 FM              | 6550      | NA        | -      |
| Brown 48/4 FM/* No FFA Guarantee | 5800      | NA        | -      |
| Sunflower Seed                   | 3600      | NA        | -      |
| Niger Seed (4% FM)               | 6850      | NA        | -      |

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