

**Oilseeds Domestic Fundamentals:** Lackscluster trade activity featured in the oilseeds market Monday. Soybean (plant delivery, Indore) edged-up on sharp fall in supplies. However, the RM seed fell as buyers refrained from the market. The arrivals in oilseeds sharply fell due to closing entries before finance year end.

Soybean arrivals in Madhya Pradesh were reported at 7,000 bags compared to 5,000 bags on Saturday. The all India RM seed arrivals too fell to 1.8 lakh bags compared to 2.25 lakh bags on Saturday. The seed arrivals in Rajasthan were not reported in Rajasthan Monday. The supplies are much lower than the recent average.

## International Oilseeds Fundamentals:

Argentine growers have harvested about 5% of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

## Outlook:

Soybean (plant delivery) prices are likely to continue range bound movement with weak-bias due to the global soy pressure and lower crude. The Indore (Plant Delivery) prices are expected to be within the range of 3300 -3400 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	57.00	3375.00	3452.00	3373.00	3439.0
Jun-15	60.00	3400.00	3474.00	3394.00	3465.0
Aug-15	57.00	3421.00	3478.00	3412.00	3478.0

Contract	Volume	Change	OI	Change
Apr-15	27610	11820	48680	-6430
Jun-15	18780	9180	52310	4020
Aug-15	2190	1500	5240	-870

Spread	Apr-15	Jun-15	Aug-15
Basis	-81		
Apr-15		-39	-141
Jun-15			-13.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Mar-15	28-Mar-15	28-Mar-15	23-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	27.00	3361.00	3403.00	3354.00	3394.00
May-15	23.00	3372.00	3408.00	3366.00	3398.00
Jun-15	22.00	3399.00	3441.00	3399.00	3430.00

Contract	Volume	Change	OI	Change
Apr-15	30150	11170	29240	850
May-15	27670	13490	33620	830
Jun-15	4680	2920	10600	-110

Spread	Apr-15	May-15	Jun-15
Basis	294.00		
Apr-15		4.00	36.00
May-15			32.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Mar-15	28-Mar-15	28-Mar-15	23-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	80	0	80	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Mar-15		28-Mar-15		
	Low	High	Low	High	
Indore –Plant	3325	3390	3300	3390	Unch
Indore–Mandi	Closed	Closed	3200	3300	-
Nagpur-Plant	3300	3375	3300	3350	25
Nagpur – Mandi	Closed	Closed	3150	3250	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3300	3375	3300	3350	25
Kota – Mandi	3250	3300	3250	3270	30
Bundi-Plant	3325	3325	3300	3325	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	3350	3400	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3685	3690	3705	3710	-20
Alwar-(Condition)	3500	3500	3450	3500	Unch
SriGanganagar-(Non-Condition-Unpaid)	3150	3215	3200	3250	-35
New Delhi–(Condition)(New Crop)	3565	3570	3440	3550	20
Kota-Non-(Condition)	3200	3400	3150	3325	75
Agra-(Condition)	3900	3950	3900	3950	Unch
Neewai	3350	3400	3350	3400	Unch
Hapur (UP)(New Crop)	3650	3650	Closed	Closed	-
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	2850	3100	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3300	3300	3250	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Mar-15</b>	<b>28-Mar-15</b>	
Madhya Pradesh	7000	5000	2000
Maharashtra	Closed	20000	-
Rajasthan	15000	16000	-1000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	50000	-
Alwar	15000	15000	Unch
Sri Ganganagar	3000	2000	1000
Kota	7000	10000	-3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Mar-15	28-Mar-15	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	6600	6650	-50
Gr. Javas 60/70	7850	7900	-50
Gr Javas 70/80	7650	7700	-50
Gr.Javas 80/90	7400	7450	-50
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6550	6550	Unch
Brown 48/4 FM/* No FFA Guarantee	5800	5800	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6900	6850	50

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