

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and RM seed edged-up on weak supplies and overnight gains in CBOT soybeans. The arrivals in oilseeds are reportedly lower due to closing entries before finance year end.

Soybean arrivals in Madhya Pradesh were reported at 6,000 bags compared to 7,000 bags on Monday. The all India RM seed arrivals too fell to 1.5 lakh bags compared to 1.8 lakh bags on Monday. The seed arrivals in Rajasthan were not reported consecutive second day. The supplies are much lower than the recent average.

International Oilseeds Fundamentals:

Argentine growers have harvested more than 5% of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

Outlook:

Soybean (plant delivery) prices are likely to continue range bound movement with weak-bias due to the global soy pressure and lower crude. The Indore (Plant Delivery) prices are expected to be within the range of 3400 -3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	15.00	3434.00	3466.00	3422.00	3440.0
Jun-15	11.00	3461.00	3486.00	3444.00	3460.0
Aug-15	4.00	3462.00	3495.00	3454.00	3464.0

Contract	Volume	Change	OI	Change
Apr-15	38830	11220	43510	-5170
Jun-15	21820	3040	53940	1630
Aug-15	5040	2850	5870	630

Spread	Apr-15	Jun-15	Aug-15
Basis	-27		
Apr-15		-24	-140
Jun-15			-4.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Mar-15	30-Mar-15	30-Mar-15	30-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	12.00	3390.00	3434.00	3390.00	3408.00
May-15	11.00	3397.00	3438.00	3396.00	3410.00
Jun-15	15.00	3430.00	3472.00	3429.00	3447.00

Contract	Volume	Change	OI	Change
Apr-15	26610	-3540	26910	-2330
May-15	29660	1990	33910	290
Jun-15	8110	3430	9260	-1340

Spread	Apr-15	May-15	Jun-15
Basis	305.00		
Apr-15		2.00	39.00
May-15			37.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Mar-15	30-Mar-15	30-Mar-15	30-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	80	10	90	80
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Mar-15		30-Mar-15		
	Low	High	Low	High	
Indore –Plant	3375	3450	3325	3390	60
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3400	3400	3300	3375	25
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3300	3350	3300	3375	-25
Kota – Mandi	3250	3300	3250	3300	Unch
Bundi-Plant	3375	3380	3325	3325	55
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3685	3690	25
Alwar-(Condition)	3550	3550	3500	3500	50
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3150	3215	-
New Delhi–(Condition)(New Crop)	3575	3600	3565	3570	30
Kota-Non-(Condition)	3200	3400	3200	3400	Unch
Agra-(Condition)	4000	4000	3900	3950	50
Neewai	3475	3475	3350	3400	75
Hapur (UP)(New Crop)	3700	3700	3650	3650	50
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	2845	2950	2850	3100	-150
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3300	3300	3300	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Mar-15	30-Mar-15	
Madhya Pradesh	6000	7000	-1000
Maharashtra	Closed	Closed	-
Rajasthan	30000	15000	15000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	15000	15000	Unch
Sri Ganganagar	Closed	3000	-
Kota	6000	7000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Mar-15	30-Mar-15	Change
Groundnut Kernel	4750	4700	50
Gr. Bolds 60/70	6550	6600	-50
Gr. Javas 60/70	7800	7850	-50
Gr Javas 70/80	7600	7650	-50
Gr.Javas 80/90	7350	7400	-50
KardiSeed 2% Exp Qly	3150	3100	50
Sesame White 98/2/1 FM	8400	8500	-100
Whitish 95/5/FFA/1FM	8150	8300	-150
Brown 48/2 FFA/4 FM	6800	7050	-250
Brown 48/3 FFA/4 FM	6400	6550	-150
Brown 48/4 FM/* No FFA Guarantee	5700	5800	-100
Sunflower Seed	3575	3600	-25
Niger Seed (4% FM)	6900	6900	Unch

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