

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and RM seed extended gains on weak supplies and buying support in the cash market. The arrivals in oilseeds are reportedly lower due Hanuman Jayanti and Bank Closing.

Soybean arrivals in Madhya Pradesh were flat at 6,000 bags compared to Tuesday's level. The all India RM seed arrivals increased to 2.5 lakh bags compared to 1.5 lakh bags on Tuesday. The seed arrivals in Rajasthan were not reported consecutive third day. Despite, increase in seed arrivals, the supplies remained much lower than the recent average.

International Oilseeds Fundamentals:

Argentine growers have harvested more than 5% of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3425 -3525 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Apr-15 | 18.00 | 3450.00 | 3472.00 | 3447.00 | 3455.0 |
| Jun-15 | 15.00 | 3478.00 | 3492.00 | 3466.00 | 3473.0 |
| Aug-15 | 17.00 | 3485.00 | 3502.00 | 3480.00 | 3483.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-15 | 31780 | -7050 | 41280 | -2230 |
| Jun-15 | 18300 | -3520 | 58400 | 4460 |
| Aug-15 | 1590 | -3450 | 5760 | -110 |

| Spread | Apr-15 | Jun-15 | Aug-15 |
|--------|--------|--------|--------|
| Basis | -30 | | |
| Apr-15 | | -28 | -125 |
| Jun-15 | | -107 | -10.00 |
| Aug-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 31-Mar-15 | 31-Mar-15 | 31-Mar-15 | 30-Mar-15 |
| Akola | 212 | 0 | 212 | 212 |
| Indore | 1083 | 0 | 1083 | 1083 |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Apr-15 | 49.00 | 3415.00 | 3462.00 | 3409.00 | 3456.00 |
| May-15 | 58.00 | 3412.00 | 3472.00 | 3412.00 | 3469.00 |
| Jun-15 | 58.00 | 3457.00 | 3510.00 | 3457.00 | 3505.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-15 | 28630 | 2020 | 26800 | -110 |
| May-15 | 44950 | 15290 | 37470 | 3560 |
| Jun-15 | 11230 | 3120 | 8090 | -1170 |

| Spread | Apr-15 | May-15 | Jun-15 |
|--------|--------|--------|--------|
| Basis | 267.00 | | |
| Apr-15 | | 13.00 | 49.00 |
| May-15 | | | 36.00 |
| Jun-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 31-Mar-15 | 31-Mar-15 | 31-Mar-15 | 30-Mar-15 |
| SriGanganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | - | - | - | - |
| Jaipur | 80 | 10 | 90 | 80 |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|--------|-----------|--------|--------|
| Soybean | 1-Apr-15 | | 31-Mar-15 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3400 | 3450 | 3375 | 3450 | Unch |
| Indore–Mandi | Closed | Closed | Closed | Closed | - |
| Nagpur-Plant | 3300 | 3350 | 3400 | 3400 | -50 |
| Nagpur – Mandi | Closed | Closed | Closed | Closed | - |
| Latur – Mandi | 3375 | 3375 | Closed | Closed | - |
| Kota-Plant | 3350 | 3350 | 3300 | 3350 | Unch |
| Kota – Mandi | 3300 | 3325 | 3250 | 3300 | 25 |
| Bundi-Plant | 3400 | 3400 | 3375 | 3380 | 20 |
| Bundi-Mandi | 3350 | 3350 | Closed | Closed | - |
| Baran-Plant | 3250 | 3300 | Closed | Closed | - |
| Baran-Mandi | 3150 | 3200 | Closed | Closed | - |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3400 | 3450 | Closed | Closed | - |
| Jhalwar-Mandi | 3300 | 3350 | Closed | Closed | - |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 3720 | 3725 | 3710 | 3715 | 10 |
| Alwar-(Condition) | 3600 | 3600 | 3550 | 3550 | 50 |
| SriGanganagar-(Non-Condition-Unpaid) | 3100 | 3190 | Closed | Closed | - |
| New Delhi–(Condition)(New Crop) | 3600 | 3600 | 3575 | 3600 | Unch |
| Kota-Non-(Condition) | 3200 | 3450 | 3200 | 3400 | 50 |
| Agra-(Condition) | 4032 | 4032 | 4000 | 4000 | 32 |
| Neewai | 3500 | 3500 | 3475 | 3475 | 25 |
| Hapur (UP)(New Crop) | 3700 | 3700 | 3700 | 3700 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | Closed | Closed | 890 | 890 | - |
| Sunflower Seed | | | | | |
| Gulbarga | 2890 | 3150 | 2845 | 2950 | 200 |
| Latur | 3380 | 3380 | Closed | Closed | - |
| Sholapur(New Crop) | 3300 | 3300 | 3300 | 3300 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 1-Apr-15 | 31-Mar-15 | |
| Madhya Pradesh | Closed | 6000 | - |
| Maharashtra | Closed | Closed | - |
| Rajasthan | 30000 | 30000 | Unch |
| Bundi (Raj) | 300 | Closed | - |
| Baran (Raj) | 400 | Closed | - |
| Jhalawar (Raj) | 3000 | Closed | - |
| Rapeseed/Mustard | | | |
| Rajasthan | NA | NA | - |
| Alwar | 10000 | 15000 | -5000 |
| Sri Ganganagar | 7000 | Closed | - |
| Kota | 6000 | 6000 | Unch |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 800 | 800 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 1-Apr-15 | 31-Mar-15 | Change |
|----------------------------------|----------|-----------|--------|
| Groundnut Kernel | 4750 | 4750 | Unch |
| Gr. Bolds 60/70 | 6500 | 6550 | -50 |
| Gr. Javas 60/70 | 7800 | 7800 | Unch |
| Gr Javas 70/80 | 7600 | 7600 | Unch |
| Gr.Javas 80/90 | 7350 | 7350 | Unch |
| KardiSeed 2% Exp Qly | 3125 | 3150 | -25 |
| Sesame White 98/2/1 FM | 8400 | 8400 | Unch |
| Whitish 95/5/FFA/1FM | 8150 | 8150 | Unch |
| Brown 48/2 FFA/4 FM | 6800 | 6800 | Unch |
| Brown 48/3 FFA/4 FM | 6400 | 6400 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5700 | 5700 | Unch |
| Sunflower Seed | 3575 | 3575 | Unch |
| Niger Seed (4% FM) | 6900 | 6900 | Unch |

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