

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat compared to Wednesday's level while RM seed edged-up on in the cash market. The arrivals in oilseeds continued to be lower and they are expected to surge early next week. Sluggish trade activity featured in the cash market due to Mahavir Jayanti Thursday.

The all India RM seed arrivals fell to 1.5 lakh bags compared to 2.5 lakh bags on Wednesday. The seed arrivals in Rajasthan were not reported consecutive third day.

International Oilseeds Fundamentals:

Argentine growers have harvested more than 5% of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3425 -3525 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	18.00	3450.00	3472.00	3447.00	3455.0
Jun-15	15.00	3478.00	3492.00	3466.00	3473.0
Aug-15	17.00	3485.00	3502.00	3480.00	3483.0

Contract	Volume	Change	OI	Change
Apr-15	31780	-7050	41280	-2230
Jun-15	18300	-3520	58400	4460
Aug-15	1590	-3450	5760	-110

Spread	Apr-15	Jun-15	Aug-15
Basis	-30		
Apr-15		-28	-125
Jun-15		-107	-10.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Apr-15	1-Apr-15	1-Apr-15	30-Mar-15
Akola	-	-	-	212
Indore	-	-	-	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	49.00	3415.00	3462.00	3409.00	3456.00
May-15	58.00	3412.00	3472.00	3412.00	3469.00
Jun-15	58.00	3457.00	3510.00	3457.00	3505.00

Contract	Volume	Change	OI	Change
Apr-15	28630	2020	26800	-110
May-15	44950	15290	37470	3560
Jun-15	11230	3120	8090	-1170

Spread	Apr-15	May-15	Jun-15
Basis	267.00		
Apr-15		13.00	49.00
May-15			36.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Apr-15	1-Apr-15	1-Apr-15	30-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	80
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Apr-15		1-Apr-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3400	3450	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	3375	3375	-
Kota-Plant	3350	3375	3350	3350	25
Kota – Mandi	Closed	Closed	3300	3325	-
Bundi-Plant	3400	3400	3400	3400	Unch
Bundi-Mandi	Closed	Closed	3350	3350	-
Baran-Plant	3300	3300	3250	3300	Unch
Baran-Mandi	Closed	Closed	3150	3200	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3450	3400	3450	Unch
Jhalwar-Mandi	Closed	Closed	3300	3350	-
Rapeseed/Mustard					
Jaipur-(Condition)	3745	3760	3720	3725	35
Alwar-(Condition)	3650	3650	3600	3600	50
SriGanganagar-(Non-Condition-Unpaid)	3150	3200	3100	3190	10
New Delhi–(Condition)(New Crop)	Closed	Closed	3600	3600	-
Kota-Non-(Condition)	Closed	Closed	3200	3450	-
Agra-(Condition)	4050	4050	4032	4032	18
Neewai	3520	3520	3500	3500	20
Hapur (UP)(New Crop)	Closed	Closed	3700	3700	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	2890	3150	-
Latur	Closed	Closed	3380	3380	-
Sholapur(New Crop)	Closed	Closed	3300	3300	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Apr-15	1-Apr-15	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	25000	30000	-5000
Bundi (Raj)	Closed	300	-
Baran (Raj)	Closed	400	-
Jhalawar (Raj)	Closed	3000	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	12000	10000	2000
Sri Ganganagar	8000	7000	1000
Kota	Closed	6000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Apr-15	1-Apr-15	Change
Groundnut Kernel	NA	4750	-
Gr. Bolds 60/70	NA	6500	-
Gr. Javas 60/70	NA	7800	-
Gr Javas 70/80	NA	7600	-
Gr.Javas 80/90	NA	7350	-
KardiSeed 2% Exp Qly	NA	3125	-
Sesame White 98/2/1 FM	NA	8400	-
Whitish 95/5/FFA/1FM	NA	8150	-
Brown 48/2 FFA/4 FM	NA	6800	-
Brown 48/3 FFA/4 FM	NA	6400	-
Brown 48/4 FM/* No FFA Guarantee	NA	5700	-
Sunflower Seed	NA	3575	-
Niger Seed (4% FM)	NA	6900	-

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