

Oilseeds Domestic Fundamentals: RM seed edged-up on in the cash market. However, Indore market was closed due to Hanuman Jayanti. The arrivals in oilseeds continued to be lower and they are expected to surge early next week. Sluggish trade activity featured in the cash market due to Hanuman Jayanti Saturday.

The all India RM seed arrivals rose to 4 lakh bags compared to 1.5 lakh bags on Thursday. The seed arrivals in Rajasthan were 2.4 lakh bags.

International Oilseeds Fundamentals:

Argentine growers have harvested more than 5% of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed. Conab – Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3425 -3525 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	18.00	3450.00	3472.00	3447.00	3455.0
Jun-15	15.00	3478.00	3492.00	3466.00	3473.0
Aug-15	17.00	3485.00	3502.00	3480.00	3483.0

Contract	Volume	Change	OI	Change
Apr-15	31780	-7050	41280	-2230
Jun-15	18300	-3520	58400	4460
Aug-15	1590	-3450	5760	-110

Spread	Apr-15	Jun-15	Aug-15
Basis	-30		
Apr-15		-28	-125
Jun-15		-107	-10.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Apr-15	3-Apr-15	3-Apr-15	30-Mar-15
Akola	-	-	-	212
Indore	-	-	-	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	49.00	3415.00	3462.00	3409.00	3456.00
May-15	58.00	3412.00	3472.00	3412.00	3469.00
Jun-15	58.00	3457.00	3510.00	3457.00	3505.00

Contract	Volume	Change	OI	Change
Apr-15	28630	2020	26800	-110
May-15	44950	15290	37470	3560
Jun-15	11230	3120	8090	-1170

Spread	Apr-15	May-15	Jun-15
Basis	267.00		
Apr-15		13.00	49.00
May-15			36.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Apr-15	3-Apr-15	3-Apr-15	30-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	80
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Apr-15		2-Apr-15		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	3400	3450	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3450	3500	3300	3350	50
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3400	3425	3350	3375	50
Kota – Mandi	3350	3400	Closed	Closed	-
Bundi-Plant	3450	3450	3400	3400	50
Bundi-Mandi	3350	3400	Closed	Closed	-
Baran-Plant	3400	3400	3300	3300	100
Baran-Mandi	3100	3200	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3500	3450	3450	50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3795	3800	3745	3760	40
Alwar-(Condition)	3650	3650	3650	3650	Unch
SriGanganagar-(Non-Condition-Unpaid)	3200	3250	3150	3200	50
New Delhi–(Condition)(New Crop)	3650	3650	Closed	Closed	-
Kota-Non-(Condition)	3200	3450	Closed	Closed	-
Agra-(Condition)	4100	4100	4050	4050	50
Neewai	3500	3500	3520	3520	-20
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	1025	1025	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3350	3350	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Apr-15	2-Apr-15	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	18000	25000	-7000
Bundi (Raj)	150	Closed	-
Baran (Raj)	200	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	240000	NA	-
Alwar	10000	12000	-2000
Sri Ganganagar	6000	8000	-2000
Kota	7000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Apr-15	2-Apr-15	Change
Groundnut Kernel	4825	NA	-
Gr. Bolds 60/70	6500	NA	-
Gr. Javas 60/70	7750	NA	-
Gr Javas 70/80	7550	NA	-
Gr.Javas 80/90	7300	NA	-
KardiSeed 2% Exp Qly	3100	NA	-
Sesame White 98/2/1 FM	8400	NA	-
Whitish 95/5/FFA/1FM	8150	NA	-
Brown 48/2 FFA/4 FM	6800	NA	-
Brown 48/3 FFA/4 FM	6400	NA	-
Brown 48/4 FM/* No FFA Guarantee	5700	NA	-
Sunflower Seed	3575	NA	-
Niger Seed (4% FM)	6900	NA	-

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