

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed surged around 3% in cash and futures market on fresh buying fueled by dull trade in recent days owing to fiscal year closing. Besides, the oilseeds market got boost with the news that Saudi Arabia has raised prices for crude oil by \$1/barrel. Higher Malaysian palm oil and firm soy at e-CBOT at 4.30 pm lent additional support to the market. Soybean arrivals in Madhya Pradesh were reported at 40,000 bags Monday. The all India RM seed arrivals increased to 4.5 lakh bags compared to 2.6 lakh bags on Monday. The arrivals in Rajasthan increased to 2.6 lakh bags compared to 2.4 lakh bags Saturday.

International Oilseeds Fundamentals:

In the latest production estimates in April, Argentina's 2014/15 soybean production is estimated at 58.5 million tonnes, the Buenos Aires Grains Exchange said on 01 April'15, raising its previous estimate of 57 million tonnes considering higher yield. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3490 -3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	117.00	3498.00	3596.00	3490.00	3575.0
Jun-15	118.00	3520.00	3618.00	3506.00	3597.0
Aug-15	119.00	3537.00	3628.00	3531.00	3609.0

Contract	Volume	Change	OI	Change
Apr-15	42150	10370	38660	-2620
Jun-15	51900	33600	60460	2060
Aug-15	3830	2240	6050	290

Spread	Apr-15	Jun-15	Aug-15
Basis	-52		
Apr-15		-34	-5
Jun-15			-12.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Apr-15	4-Apr-15	4-Apr-15	30-Mar-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	86.00	3488.00	3573.00	3480.00	3540.00
May-15	93.00	3499.00	3590.00	3492.00	3559.00
Jun-15	98.00	3548.00	3631.00	3532.00	3600.00

Contract	Volume	Change	OI	Change
Apr-15	40540	11910	25450	-1350
May-15	72040	27090	43860	6390
Jun-15	13570	2340	8780	690

Spread	Apr-15	May-15	Jun-15
Basis	268.00		
Apr-15		19.00	60.00
May-15			41.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Apr-15	4-Apr-15	4-Apr-15	30-Mar-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	0	20	20	-
Jaipur	90	120	210	80
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Apr-15		4-Apr-15		
	Low	High	Low	High	
Indore –Plant	3495	3550	Closed	Closed	-
Indore–Mandi	3350	3425	Closed	Closed	-
Nagpur-Plant	3500	3510	3450	3500	10
Nagpur – Mandi	3250	3400	Closed	Closed	-
Latur – Mandi	3578	3578	Closed	Closed	-
Kota-Plant	3450	3475	3400	3425	50
Kota – Mandi	3400	3450	3350	3400	50
Bundi-Plant	3500	3500	3450	3450	50
Bundi-Mandi	3450	3500	3350	3400	100
Baran-Plant	3450	3450	3400	3400	50
Baran-Mandi	3150	3250	3100	3200	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3575	3500	3500	75
Jhalwar-Mandi	3500	3525	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3805	3810	3795	3800	10
Alwar-(Condition)	3700	3700	3650	3650	50
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3200	3250	50
New Delhi–(Condition)(New Crop)	3725	3725	3650	3650	75
Kota-Non-(Condition)	3300	3550	3200	3450	100
Agra-(Condition)	4125	4125	4100	4100	25
Neewai	3550	3550	3500	3500	50
Hapur (UP)(New Crop)	3800	3800	Closed	Closed	-
Groundnut Seed					
Rajkot	910	910	910	910	Unch
Sunflower Seed					
Gulbarga	2885	3210	Closed	Closed	-
Latur	3425	3441	Closed	Closed	-
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Apr-15	4-Apr-15	
Madhya Pradesh	40000	Closed	-
Maharashtra	400	Closed	-
Rajasthan	25000	18000	7000
Bundi (Raj)	150	150	Unch
Baran (Raj)	400	200	200
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	260000	240000	20000
Alwar	20000	10000	10000
Sri Ganganagar	8000	6000	2000
Kota	6000	7000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Apr-15	4-Apr-15	Change
Groundnut Kernel	4900	4825	75
Gr. Bolds 60/70	6500	6500	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7500	7300	200
KardiSeed 2% Exp Qly	3125	3100	25
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8150	8150	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6900	6900	Unch

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