

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed extended previous gains on buying interest in the cash market Tuesday. However, the international soybean and palm oil fell at the benchmark Tuesday, signaling bearish for Wednesday. BMD CPO ended lower while soybean was seen in the negative territory in the e-CBOT.

Soybean arrivals in Madhya Pradesh were reported at 45,000 bags compared to 40,000 bags on Tuesday. The all India RM seed arrivals remained flat at 4.5 lakh bags compared to Monday's level. The arrivals in Rajasthan too remained steady 2.6 lakh bags compared Monday's level.

International Oilseeds Fundamentals:

In the latest production estimates in April, Argentina's 2014/15 soybean production is estimated at 58.5 million tonnes, the Buenos Aires Grains Exchange said on 01 April'15, raising its previous estimate of 57 million tonnes considering higher yield. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3520 -3620 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-30.00	3562.00	3607.00	3540.00	3541.0
Jun-15	-35.00	3595.00	3632.00	3561.00	3562.0
Aug-15	-35.00	3609.00	3645.00	3574.00	3574.0

Contract	Volume	Change	OI	Change
Apr-15	32630	-9520	35190	-3470
Jun-15	43800	-8100	62530	2070
Aug-15	6110	2280	7200	1150

Spread	Apr-15	Jun-15	Aug-15
Basis	9		
Apr-15		-33	-39
Jun-15			-12.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Apr-15	6-Apr-15	6-Apr-15	6-Apr-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-9.00	3540.00	3580.00	3526.00	3528.00
May-15	-13.00	3568.00	3599.00	3535.00	3541.00
Jun-15	-12.00	3611.00	3642.00	3580.00	3584.00

Contract	Volume	Change	OI	Change
Apr-15	31610	-8930	20750	-4700
May-15	56420	-15620	46250	2390
Jun-15	10290	-3280	11000	2220

Spread	Apr-15	May-15	Jun-15
Basis	305.00		
Apr-15		13.00	56.00
May-15			43.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Apr-15	6-Apr-15	6-Apr-15	6-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	0	10	10	-
Kota	-	-	-	-
Jaipur	90	643	733	90
Alwar	-	-	-	-
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Apr-15		6-Apr-15		
	Low	High	Low	High	
Indore –Plant	3500	3600	3495	3550	50
Indore–Mandi	3550	3450	3350	3425	25
Nagpur-Plant	3500	3550	3500	3510	40
Nagpur – Mandi	3250	3500	3250	3400	100
Latur – Mandi	3625	3625	3578	3578	47
Kota-Plant	3600	3600	3450	3475	125
Kota – Mandi	3500	3525	3400	3450	75
Bundi-Plant	3550	3550	3500	3500	50
Bundi-Mandi	3350	3500	3450	3500	Unch
Baran-Plant	3500	3500	3450	3450	50
Baran-Mandi	3200	3300	3150	3250	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3500	3500	3575	-75
Jhalwar-Mandi	3450	3500	3500	3525	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3830	3835	3805	3810	25
Alwar-(Condition)	3700	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3250	3300	25
New Delhi–(Condition)(New Crop)	3800	3800	3725	3725	75
Kota-Non-(Condition)	3200	3500	3300	3550	-50
Agra-(Condition)	4150	4150	4125	4125	25
Neewai	3500	3500	3550	3550	-50
Hapur (UP)(New Crop)	3850	3850	3800	3800	50
Groundnut Seed					
Rajkot	910	910	910	910	Unch
Sunflower Seed					
Gulbarga	2850	3150	2885	3210	-60
Latur	3125	3450	3425	3441	9
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Apr-15	6-Apr-15	
Madhya Pradesh	45000	40000	5000
Maharashtra	45000	40000	5000
Rajasthan	40000	25000	15000
Bundi (Raj)	200	150	50
Baran (Raj)	300	400	-100
Jhalawar (Raj)	1200	1000	200
Rapeseed/Mustard			
Rajasthan	260000	260000	Unch
Alwar	20000	20000	Unch
Sri Ganganagar	3000	8000	-5000
Kota	5000	6000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Apr-15	6-Apr-15	Change
Groundnut Kernel	4925	4900	25
Gr. Bolds 60/70	6450	6500	-50
Gr. Javas 60/70	7700	7750	-50
Gr Javas 70/80	7500	7550	-50
Gr.Javas 80/90	7450	7500	-50
KardiSeed 2% Exp Qly	3100	3125	-25
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8150	8150	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6900	6900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.