

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) remained flat while RM seed witnessed modest gains Wednesday. Lower Malaysian palm oil and overnight losses in CBOT soybean remained the limiting factors.

Soybean arrivals in Madhya Pradesh improved and reported at 60,000 bags compared to 45,000 bags on Wednesday. The all India RM seed arrivals increased to 4.75 lakh bags compared to 4.5 lakh bags on Tuesday. The arrivals in Rajasthan increased to 2.7 lakh bags compared to 2.6 lakh bags Tuesday.

## International Oilseeds Fundamentals:

In the latest production estimates in April, Argentina's 2014/15 soybean production is estimated at 58.5 million tonnes, the Buenos Aires Grains Exchange said on 01 April'15, raising its previous estimate of 57 million tonnes considering higher yield. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

## Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3520 -3620 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	42.00	3541.00	3610.00	3529.00	3590.0
Jun-15	32.00	3562.00	3630.00	3551.00	3600.0
Aug-15	17.00	3568.00	3625.00	3564.00	3595.0

Contract	Volume	Change	OI	Change
Apr-15	23290	-9340	32930	-2260
Jun-15	52560	8760	64350	1820
Aug-15	6790	680	9230	2030

Spread	Apr-15	Jun-15	Aug-15
Basis	-40		
Apr-15		-5	10
Jun-15			5.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Apr-15	7-Apr-15	7-Apr-15	6-Apr-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	44.00	3522.00	3604.00	3520.00	3572.00
May-15	56.00	3544.00	3624.00	3533.00	3597.00
Jun-15	56.00	3588.00	3665.00	3578.00	3640.00

Contract	Volume	Change	OI	Change
Apr-15	26840	-4770	18230	-2520
May-15	67060	10640	43300	-2950
Jun-15	8180	-2110	11700	700

Spread	Apr-15	May-15	Jun-15
Basis	266.00		
Apr-15		25.00	68.00
May-15			43.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Apr-15	7-Apr-15	7-Apr-15	6-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	90	643	733	90
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Apr-15		7-Apr-15		
	Low	High	Low	High	
Indore –Plant	3500	3600	3500	3600	Unch
Indore–Mandi	3475	3500	3450	3550	-50
Nagpur-Plant	3550	3600	3500	3550	50
Nagpur – Mandi	3300	3500	3250	3500	Unch
Latur – Mandi	3591	3591	3625	3625	-34
Kota-Plant	3600	3600	3600	3600	Unch
Kota – Mandi	3500	3525	3500	3525	Unch
Bundi-Plant	3550	3550	3550	3550	Unch
Bundi-Mandi	3450	3500	3350	3500	Unch
Baran-Plant	3475	3500	3500	3500	Unch
Baran-Mandi	3250	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3600	3500	3500	100
Jhalwar-Mandi	3550	3550	3450	3500	50
Rapeseed/Mustard					
Jaipur-(Condition)	3835	3840	3830	3835	5
Alwar-(Condition)	3700	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3275	3325	3300	3325	Unch
New Delhi–(Condition)(New Crop)	3800	3800	3800	3800	Unch
Kota-Non-(Condition)	3400	3500	3200	3500	Unch
Agra-(Condition)	4150	4150	4150	4150	Unch
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3850	3850	3850	3850	Unch
Groundnut Seed					
Rajkot	1000	1000	910	910	90
Sunflower Seed					
Gulbarga	2855	3240	2850	3150	90
Latur	3100	3470	3125	3450	20
Sholapur(New Crop)	3375	3375	3350	3350	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Apr-15</b>	<b>7-Apr-15</b>	
Madhya Pradesh	60000	45000	15000
Maharashtra	20000	45000	-25000
Rajasthan	35000	40000	-5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	100	300	-200
Jhalawar (Raj)	2000	1200	800
<b>Rapeseed/Mustard</b>			
Rajasthan	270000	260000	10000
Alwar	15000	20000	-5000
Sri Ganganagar	2000	3000	-1000
Kota	5000	5000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Apr-15	7-Apr-15	Change
Groundnut Kernel	4900	4925	-25
Gr. Bolds 60/70	6400	6450	-50
Gr. Javas 60/70	7650	7700	-50
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7300	7450	-150
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8150	8150	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6900	6900	Unch

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