

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed edged-up on buying interest Thursday. Once again, lower Malaysian palm oil and overnight losses in CBOT soybean remained the limiting factors.

Soybean arrivals in Madhya Pradesh fell and reported at 55,000 bags compared to 60,000 bags on Wednesday. The all India RM seed arrivals remained flat at 4.75 lakh bags compared to Wednesday's level. The arrivals in Rajasthan too remained steady at 2.7 lakh bags compared to Wednesday's level.

### International Oilseeds Fundamentals:

In the last production estimates in April, Argentina's 2014/15 soybean production is estimated at 58.5 million tonnes, the Buenos Aires Grains Exchange said on 01 April'15, raising its previous estimate of 57 million tonnes considering higher yield. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

### Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3530 -3630 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-4.00	3561.00	3597.00	3561.00	3578.0
Jun-15	-22.00	3580.00	3611.00	3564.00	3576.0
Aug-15	-16.00	3578.00	3594.00	3555.00	3576.0

Contract	Volume	Change	OI	Change
Apr-15	21390	-1900	25840	-7090
Jun-15	43600	-8960	72340	7990
Aug-15	3530	-3260	10590	1360

Spread	Apr-15	Jun-15	Aug-15
Basis	-15		
Apr-15		2	-2
Jun-15			0.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Apr-15	8-Apr-15	8-Apr-15	6-Apr-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	1.00	3582.00	3620.00	3554.00	3574.00
May-15	-5.00	3600.00	3641.00	3575.00	3593.00
Jun-15	-2.00	3638.00	3682.00	3615.00	3637.00

Contract	Volume	Change	OI	Change
Apr-15	19120	-7720	14160	-4070
May-15	61950	-5110	44350	1050
Jun-15	10250	2070	11990	290

Spread	Apr-15	May-15	Jun-15
Basis	299.00		
Apr-15		19.00	63.00
May-15			44.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Apr-15	8-Apr-15	8-Apr-15	6-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	241	553	794	90
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Apr-15		8-Apr-15		
	Low	High	Low	High	
Indore –Plant	3525	3600	3500	3600	Unch
Indore–Mandi	3375	3500	3475	3500	Unch
Nagpur-Plant	3600	3600	3550	3600	Unch
Nagpur – Mandi	3300	3400	3300	3500	-100
Latur – Mandi	3380	3550	3591	3591	-41
Kota-Plant	3700	3700	3600	3600	100
Kota – Mandi	3550	3600	3500	3525	75
Bundi-Plant	3550	3550	3550	3550	Unch
Bundi-Mandi	3450	3500	3450	3500	Unch
Baran-Plant	3500	3500	3475	3500	Unch
Baran-Mandi	3200	3300	3250	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3600	3600	Unch
Jhalwar-Mandi	3500	3500	3550	3550	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3870	3870	3835	3840	30
Alwar-(Condition)	3700	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3400	3275	3325	75
New Delhi–(Condition)(New Crop)	3800	3800	3800	3800	Unch
Kota-Non-(Condition)	3350	3550	3400	3500	50
Agra-(Condition)	4200	4200	4150	4150	50
Neewai	3570	3570	3500	3500	70
Hapur (UP)(New Crop)	3875	3875	3850	3850	25
<b>Groundnut Seed</b>					
Rajkot	1000	1000	1000	1000	Unch
<b>Sunflower Seed</b>					
Gulbarga	2862	3100	2855	3240	-140
Latur	NA	NA	3100	3470	-
Sholapur(New Crop)	3350	3350	3375	3375	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Apr-15	8-Apr-15	
Madhya Pradesh	55000	60000	-5000
Maharashtra	20000	20000	Unch
Rajasthan	40000	35000	5000
Bundi (Raj)	150	200	-50
Baran (Raj)	400	100	300

Jhalawar (Raj)	1500	2000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	270000	270000	Unch
Alwar	15000	15000	Unch
Sri Ganganagar	3000	2000	1000
Kota	8000	5000	3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9-Apr-15	8-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8150	8150	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6900	6900	Unch

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