

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed losses on poor off-take and in anticipation of further fall in the prices Friday. The BMD CPO ended higher Friday.

Soybean arrivals in Madhya Pradesh fell and reported at 50,000 bags compared to 55,000 bags on Thursday. The all India RM seed arrivals increased to 5.0 lakh bags compared to 4.75 lakh bags on Thursday. The arrivals in Rajasthan too increased to 2.9 lakh bags compared to 2.7 lakh bags Thursday.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Above 77% of the Brazilian crop is harvested which is almost in line with previous year's figure of 78%. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to feature gains on fresh buying, likely gains in international soy benchmark and expected gains in BMD CPO. The Indore (Plant Delivery) prices are expected to be within the range of 3530 -3630 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-10.00	3569.00	3575.00	3541.00	3564.0
Jun-15	-13.00	3579.00	3579.00	3535.00	3560.0
Aug-15	1.00	3551.00	3569.00	3534.00	3569.0

Contract	Volume	Change	OI	Change
Apr-15	17840	-3550	14140	-11700
Jun-15	42420	-1180	76920	4580
Aug-15	2010	-1520	10820	230

Spread	Apr-15	Jun-15	Aug-15
Basis	-21		
Apr-15		-5	-16
Jun-15			-9.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Apr-15	9-Apr-15	9-Apr-15	6-Apr-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	2.00	3576.00	3589.00	3546.00	3572.00
May-15	1.00	3590.00	3607.00	3563.00	3591.00
Jun-15	-1.00	3638.00	3648.00	3602.00	3630.00

Contract	Volume	Change	OI	Change
Apr-15	15770	-3350	8470	-5690
May-15	47670	-14280	46540	2190
Jun-15	8540	-1710	12230	240

Spread	Apr-15	May-15	Jun-15
Basis	291.00		
Apr-15		19.00	58.00
May-15			39.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Apr-15	9-Apr-15	9-Apr-15	6-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	241	1073	1314	90
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Apr-15		9-Apr-15		
	Low	High	Low	High	
Indore –Plant	3500	3585	3525	3600	-15
Indore–Mandi	3380	3475	3375	3500	-25
Nagpur-Plant	3600	3600	3600	3600	Unch
Nagpur – Mandi	3260	3500	3300	3400	100
Latur – Mandi	3250	3551	3380	3550	1
Kota-Plant	3700	3700	3700	3700	Unch
Kota – Mandi	3400	3600	3550	3600	Unch
Bundi-Plant	3550	3550	3550	3550	Unch
Bundi-Mandi	3400	3500	3450	3500	Unch
Baran-Plant	3500	3500	3500	3500	Unch
Baran-Mandi	3400	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3550	3550	3600	-50
Jhalwar-Mandi	3450	3500	3500	3500	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3860	3865	3870	3870	-5
Alwar-(Condition)	3700	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3375	3300	3400	-25
New Delhi–(Condition)(New Crop)	3775	3775	3800	3800	-25
Kota-Non-(Condition)	3500	3525	3350	3550	-25
Agra-(Condition)	4175	4175	4200	4200	-25
Neewai	3550	3550	3570	3570	-20
Hapur (UP)(New Crop)	3900	3900	3875	3875	25
Groundnut Seed					
Rajkot	880	1000	1000	1000	Unch
Sunflower Seed					
Gulbarga	2852	3150	2862	3100	50
Latur	3100	34490	NA	NA	-
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Apr-15	9-Apr-15	
Madhya Pradesh	50000	55000	-5000
Maharashtra	20000	20000	Unch
Rajasthan	30000	40000	-10000
Bundi (Raj)	200	150	50
Baran (Raj)	200	400	-200
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	290000	270000	20000
Alwar	15000	15000	Unch
Sri Ganganagar	30000	3000	27000
Kota	7000	8000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1000	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Apr-15	9-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3125	3100	25
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8150	8150	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6900	6900	Unch

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