

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) edged-up on continued buying support while RM seed further declined on poor off-take and in anticipation of further fall in the prices Saturday.

Soybean arrivals in Madhya Pradesh increased and reported at 55,000 bags compared to 50,000 bags on Friday. The all India RM seed arrivals fell to 4.8 lakh bags compared to 5.0 lakh bags on Friday. The arrivals in Rajasthan too fell to 2.8 lakh bags compared to 2.9 lakh bags Friday.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Above 77% of the Brazilian crop is harvested which is almost in line with previous year's figure of 78%. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be within the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-10.00	3569.00	3575.00	3541.00	3564.0
Jun-15	-13.00	3579.00	3579.00	3535.00	3560.0
Aug-15	1.00	3551.00	3569.00	3534.00	3569.0

Contract	Volume	Change	OI	Change
Apr-15	17840	-3550	14140	-11700
Jun-15	42420	-1180	76920	4580
Aug-15	2010	-1520	10820	230

Spread	Apr-15	Jun-15	Aug-15
Basis	-21		
Apr-15		-5	-16
Jun-15			-9.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Apr-15	10-Apr-15	10-Apr-15	6-Apr-15
Akola	212	0	212	212
Indore	1083	0	1083	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	2.00	3576.00	3589.00	3546.00	3572.00
May-15	1.00	3590.00	3607.00	3563.00	3591.00
Jun-15	-1.00	3638.00	3648.00	3602.00	3630.00

Contract	Volume	Change	OI	Change
Apr-15	15770	-3350	8470	-5690
May-15	47670	-14280	46540	2190
Jun-15	8540	-1710	12230	240

Spread	Apr-15	May-15	Jun-15
Basis	291.00		
Apr-15		19.00	58.00
May-15			39.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Apr-15	10-Apr-15	10-Apr-15	6-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	241	1113	1354	90
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Apr-15		10-Apr-15		
	Low	High	Low	High	
Indore –Plant	3500	3600	3500	3585	15
Indore–Mandi	3400	3500	3380	3475	25
Nagpur-Plant	3550	3550	3600	3600	-50
Nagpur – Mandi	3200	3500	3260	3500	Unch
Latur – Mandi	3400	3560	3250	3551	9
Kota-Plant	3650	3700	3700	3700	Unch
Kota – Mandi	3400	3550	3400	3600	-50
Bundi-Plant	3525	3525	3550	3550	-25
Bundi-Mandi	3425	3500	3400	3500	Unch
Baran-Plant	3475	3500	3500	3500	Unch
Baran-Mandi	3400	3400	3400	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3550	3550	3550	Unch
Jhalwar-Mandi	Closed	Closed	3450	3500	-
Rapeseed/Mustard					
Jaipur-(Condition)	3845	3850	3860	3865	-15
Alwar-(Condition)	3700	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3200	3350	3300	3375	-25
New Delhi–(Condition)(New Crop)	3775	3775	3775	3775	Unch
Kota-Non-(Condition)	3500	3500	3500	3525	-25
Agra-(Condition)	4175	4175	4175	4175	Unch
Neewai	3550	3550	3550	3550	Unch
Hapur (UP)(New Crop)	Closed	Closed	3900	3900	-
Groundnut Seed					
Rajkot	900	900	880	1000	-100
Sunflower Seed					
Gulbarga	2862	3155	2852	3150	5
Latur	3200	3560	3100	3449	111
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Apr-15	10-Apr-15	
Madhya Pradesh	55000	50000	5000
Maharashtra	20000	20000	Unch
Rajasthan	10000	30000	-20000
Bundi (Raj)	100	200	-100
Baran (Raj)	200	200	Unch
Jhalawar (Raj)	Closed	1500	-
Rapeseed/Mustard			
Rajasthan	285000	290000	-5000
Alwar	15000	15000	Unch
Sri Ganganagar	1000	3000	-2000
Kota	5000	7000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Apr-15	10-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6450	6400	50
Gr. Javas 60/70	7700	7650	50
Gr Javas 70/80	7550	7500	50
Gr.Javas 80/90	7350	7300	50
KardiSeed 2% Exp Qly	3050	3125	-75
Sesame White 98/2/1 FM	8400	8400	Unch
Whitish 95/5/FFA/1FM	8150	8150	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6950	6900	50

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