

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on weak buying Monday. Besides, Sunflower and groundnut in Rajkot fell on poor demand in the cash market. Rains and cloudy weather in most of the parts of India has hit the oilseed supplies. BMD CPO ended slightly higher Monday.

Soybean arrivals in Madhya Pradesh fell and reported at 40,000 bags compared to 55,000 bags on Saturday.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Above 77% of the Brazilian crop is harvested which is almost in line with previous year's figure of 78%. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be within the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	36.00	3580.00	3621.00	3577.00	3597.0
Jun-15	46.00	3570.00	3615.00	3562.00	3604.0
Aug-15	34.00	3567.00	3605.00	3567.00	3592.0

Contract	Volume	Change	OI	Change
Apr-15	9970	-7870	6950	-7190
Jun-15	36630	-5790	79650	2730
Aug-15	2540	530	11500	680

Spread	Apr-15	Jun-15	Aug-15
Basis	-52		
Apr-15		5	17
Jun-15			12.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Apr-15	11-Apr-15	11-Apr-15	6-Apr-15
Akola	212	0	212	212
Indore	252	0	252	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	96.00	3579.00	3660.00	3571.00	3660.00
May-15	78.00	3598.00	3666.00	3582.00	3665.00
Jun-15	75.00	3628.00	3702.00	3625.00	3702.00

Contract	Volume	Change	OI	Change
Apr-15	7700	-8070	4570	-3900
May-15	70150	22480	48180	1640
Jun-15	15950	7410	15730	3500

Spread	Apr-15	May-15	Jun-15
Basis	188.00		
Apr-15		5.00	42.00
May-15			37.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Apr-15	11-Apr-15	11-Apr-15	6-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	734	700	1434	90
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Apr-15		11-Apr-15		
	Low	High	Low	High	
Indore –Plant	3500	3590	3500	3600	-10
Indore–Mandi	3390	3480	3400	3500	-20
Nagpur-Plant	3600	3600	3550	3550	50
Nagpur – Mandi	3300	3400	3200	3500	-100
Latur – Mandi	3561	3561	3400	3560	1
Kota-Plant	-	-	3650	3700	-
Kota – Mandi	-	-	3400	3550	-
Bundi-Plant	-	-	3525	3525	-
Bundi-Mandi	-	-	3425	3500	-
Baran-Plant	-	-	3475	3500	-
Baran-Mandi	-	-	3400	3400	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	-	-	3550	3550	-
Jhalwar-Mandi	-	-	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	-	-	3845	3850	-
Alwar-(Condition)	3650	3650	3700	3700	-50
Sri-Ganganagar-(Non-Condition-Unpaid)	3250	3350	3200	3350	Unch
New Delhi–(Condition)(New Crop)	3800	3800	3775	3775	25
Kota-Non-(Condition)	3400	3500	3500	3500	Unch
Agra-(Condition)	4175	4175	4175	4175	Unch
Neewai	3560	3560	3550	3550	10
Hapur (UP)(New Crop)	3900	3900	Closed	Closed	-
Groundnut Seed					
Rajkot	890	890	900	900	-10
Sunflower Seed					
Gulbarga	2855	3145	2862	3155	-10
Latur	3249	3450	3200	3560	-110
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	13-Apr-15	11-Apr-15	
Soybean			
Madhya Pradesh	40000	55000	-15000
Maharashtra	20000	20000	Unch
Rajasthan	-	10000	-
Bundi (Raj)	-	100	-
Baran (Raj)	-	200	-
Jhalawar (Raj)	-	Closed	-
Rapeseed/Mustard			
Rajasthan	-	285000	-
Alwar	13000	15000	-2000
Sri Ganganagar	1500	1000	500
Kota	8000	5000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Apr-15	11-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6500	6450	50
Gr. Javas 60/70	7750	7700	50
Gr Javas 70/80	7600	7550	50
Gr.Javas 80/90	7400	7350	50
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8500	8400	100
Whitish 95/5/FFA/1FM	8250	8150	100
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6950	6950	Unch

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