

Oilseeds Domestic Fundamentals: Most of the cash markets remained closed due to Ambedkar Jayanti Monday. Sluggish trade activities featured in the oilseeds which were even traded. Soybean (Plant delivery, Indore) was quoted higher due unavailability of the beans. RM seed egged-up on lower supplies in the key cash markets. Futures market too remained closed for the Jayanti

The all India arrivals in RM seed was reported at 3.65 lakh bags while it was 2.4 lakh bags in Rajasthan.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Above 77% of the Brazilian crop is harvested which is almost in line with previous year's figure of 78%. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be within the range of 3530 – 3630 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	36.00	3580.00	3621.00	3577.00	3597.0
Jun-15	46.00	3570.00	3615.00	3562.00	3604.0
Aug-15	34.00	3567.00	3605.00	3567.00	3592.0

Contract	Volume	Change	OI	Change
Apr-15	9970	-7870	6950	-7190
Jun-15	36630	-5790	79650	2730
Aug-15	2540	530	11500	680

Spread	Apr-15	Jun-15	Aug-15
Basis	-52		
Apr-15		5	17
Jun-15			12.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Apr-15	11-Apr-15	11-Apr-15	6-Apr-15
Akola	212	0	212	212
Indore	252	0	252	1083
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	96.00	3579.00	3660.00	3571.00	3660.00
May-15	78.00	3598.00	3666.00	3582.00	3665.00
Jun-15	75.00	3628.00	3702.00	3625.00	3702.00

Contract	Volume	Change	OI	Change
Apr-15	7700	-8070	4570	-3900
May-15	70150	22480	48180	1640
Jun-15	15950	7410	15730	3500

Spread	Apr-15	May-15	Jun-15
Basis	188.00		
Apr-15		5.00	42.00
May-15			37.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Apr-15	11-Apr-15	11-Apr-15	6-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	734	700	1434	90
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Apr-15		13-Apr-15		
	Low	High	Low	High	
Indore –Plant	3525	3600	3500	3590	10
Indore–Mandi	Closed	Closed	3390	3480	-
Nagpur-Plant	Closed	Closed	3600	3600	-
Nagpur – Mandi	Closed	Closed	3300	3400	-
Latur – Mandi	Closed	Closed	3561	3561	-
Kota-Plant	-	-	-	-	-
Kota – Mandi	-	-	-	-	-
Bundi-Plant	-	-	-	-	-
Bundi-Mandi	-	-	-	-	-
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	-	-	-	-	-
Jhalwar-Mandi	-	-	-	-	-
Rapeseed/Mustard					
Jaipur-(Condition)	3890	3895	-	-	-
Alwar-(Condition)	3750	3750	3650	3650	50
Sri-Ganganagar-(Non-Condition-Unpaid)	3200	3375	3250	3350	25
New Delhi–(Condition)(New Crop)	3815	3815	3800	3800	15
Kota-Non-(Condition)	3400	3575	3400	3500	75
Agra-(Condition)	4250	4250	4175	4175	75
Neewai	3600	3600	3560	3560	40
Hapur (UP)(New Crop)	Closed	Closed	3900	3900	-
Groundnut Seed					
Rajkot	900	900	890	890	10
Sunflower Seed					
Gulbarga	Closed	Closed	2855	3145	-
Latur	Closed	Closed	3249	3450	-
Sholapur(New Crop)	Closed	Closed	3350	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Apr-15	13-Apr-15	
Madhya Pradesh	Closed	40000	-
Maharashtra	Closed	20000	-
Rajasthan	-	-	-
Bundi (Raj)	-	-	-
Baran (Raj)	-	-	-
Jhalawar (Raj)	-	-	-
Rapeseed/Mustard			
Rajasthan	240000	-	-
Alwar	10000	13000	-3000
Sri Ganganagar	500	1500	-1000
Kota	5000	8000	-3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	600	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Apr-15	13-Apr-15	Change
Groundnut Kernel	NA	4900	-
Gr. Bolds 60/70	NA	6500	-
Gr. Javas 60/70	NA	7750	-
Gr Javas 70/80	NA	7600	-
Gr.Javas 80/90	NA	7400	-
KardiSeed 2% Exp Qly	NA	3050	-
Sesame White 98/2/1 FM	NA	8500	-
Whitish 95/5/FFA/1FM	NA	8250	-
Brown 48/2 FFA/4 FM	NA	6800	-
Brown 48/3 FFA/4 FM	NA	6400	-
Brown 48/4 FM/* No FFA Guarantee	NA	5700	-
Sunflower Seed	NA	3575	-
Niger Seed (4% FM)	NA	6950	-

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