

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed posted gains on good buying support in the physical market Wednesday. Gains in CBOT soybeans and higher Malaysian palm oil remained supportive. Surge in crude lent additional support to the markets.

Soybean arrivals in Madhya Pradesh are reported up at 45,000 bags compared to 40,000 bags on Tuesday. All India arrivals in RM seed were reported lower at 3.0 lakh bags compared to 3.65 lakh bags on Tuesday. In Rajasthan it was reported higher at 2.9 lakh bags compared to 2.4 lakh bags in Rajasthan.

#### International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Above 77% of the Brazilian crop is harvested which is almost in line with previous year's figure of 78%. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

#### Outlook:

Soybean (plant delivery) prices are likely to feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be within the range of 3560 – 3660 levels in the near term.

#### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	64.00	3633.00	3695.00	3633.00	3660.0
Jun-15	98.00	3614.00	3712.00	3614.00	3698.0
Aug-15	90.00	3626.00	3692.00	3610.00	3680.0

Contract	Volume	Change	OI	Change
Apr-15	6490	-3480	5630	-1320
Jun-15	70080	33450	88950	9300
Aug-15	5400	2860	12300	800

Spread	Apr-15	Jun-15	Aug-15
Basis	-55		
Apr-15		-20	80
Jun-15			18.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Apr-15	13-Apr-15	13-Apr-15	13-Apr-15
Akola	212	0	212	212
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	90.00	3770.00	3770.00	3671.00	3725.00
May-15	54.00	3685.00	3723.00	3675.00	3700.00
Jun-15	57.00	3711.00	3763.00	3711.00	3741.00

Contract	Volume	Change	OI	Change
Apr-15	2760	-4940	2620	-1950
May-15	81030	10880	49190	1010
Jun-15	25310	9360	18250	2520

Spread	Apr-15	May-15	Jun-15
Basis	223.00		
Apr-15		-25.00	16.00
May-15			41.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Apr-15	13-Apr-15	13-Apr-15	13-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	0	70	70	-
Kota	-	-	-	-
Jaipur	944	1401	2345	944
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Apr-15		14-Apr-15		
	Low	High	Low	High	
Indore –Plant	3550	3660	3525	3600	
Indore–Mandi	3450	3560	Closed	Closed	-
Nagpur-Plant	3650	3650	Closed	Closed	-
Nagpur – Mandi	3300	3400	Closed	Closed	-
Latur – Mandi	3600	3600	Closed	Closed	-
Kota-Plant	-	-	-	-	-
Kota – Mandi	-	-	-	-	-
Bundi-Plant	-	-	-	-	-
Bundi-Mandi	-	-	-	-	-
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	-	-	-	-	-
Jhalwar-Mandi	-	-	-	-	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3945	3950	3890	3895	55
Alwar-(Condition)	3700	3700	3750	3750	-50
Sri-Ganganagar-(Non-Condition-Unpaid)	3325	3350	3200	3375	-25
New Delhi–(Condition)(New Crop)	3900	3900	3815	3815	85
Kota-Non-(Condition)	3500	3600	3400	3575	25
Agra-(Condition)	4275	4275	4250	4250	25
Neewai	3650	3650	3600	3600	50
Hapur (UP)(New Crop)	3900	3900	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	900	900	900	900	Unch
<b>Sunflower Seed</b>					
Gulbarga	2852	3155	Closed	Closed	-
Latur	3380	3420	Closed	Closed	-
Sholapur(New Crop)	3350	3350	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>15-Apr-15</b>	<b>14-Apr-15</b>	
Madhya Pradesh	45000	Closed	-
Maharashtra	20000	Closed	-
Rajasthan	-	-	-
Bundi (Raj)	-	-	-
Baran (Raj)	-	-	-
Jhalawar (Raj)	-	-	-
<b>Rapeseed/Mustard</b>			
Rajasthan	290000	240000	50000
Alwar	10000	10000	Unch
Sri Ganganagar	8000	500	7500
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Apr-15	14-Apr-15	Change
Groundnut Kernel	4900	NA	-
Gr. Bolds 60/70	6500	NA	-
Gr. Javas 60/70	7750	NA	-
Gr Javas 70/80	7600	NA	-
Gr.Javas 80/90	7400	NA	-
KardiSeed 2% Exp Qly	3050	NA	-
Sesame White 98/2/1 FM	8500	NA	-
Whitish 95/5/FFA/1FM	8250	NA	-
Brown 48/2 FFA/4 FM	6800	NA	-
Brown 48/3 FFA/4 FM	6400	NA	-
Brown 48/4 FM/* No FFA Guarantee	5550	NA	-
Sunflower Seed	3575	NA	-
Niger Seed (4% FM)	6925	NA	-

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