

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed posted gains on increased buying in the cash market Thursday. Overnight gains in CBOT soybeans and higher Malaysian palm oil remained supportive. Continued gains in crude remained supportive too.

Soybean arrivals in Madhya Pradesh are reported up at 50,000 bags compared to 45,000 bags on Wednesday. All India arrivals in RM seed were reported lower at 3.0 lakh bags compared to 3.65 lakh bags on Tuesday. In Rajasthan it was reported higher at 2.9 lakh bags compared to 2.4 lakh bags in Rajasthan.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3630 – 3730 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-25.00	3695.00	3699.00	3617.00	3639.0
Jun-15	-52.00	3714.00	3745.00	3615.00	3644.0
Aug-15	-80.00	3695.00	3728.00	3570.00	3595.0

Contract	Volume	Change	OI	Change
Apr-15	2600	-3890	4280	-1350
Jun-15	84540	14460	83220	-5730
Aug-15	14160	8760	14890	2590

Spread	Apr-15	Jun-15	Aug-15
Basis	11		
Apr-15		44	59
Jun-15			49.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Apr-15	15-Apr-15	15-Apr-15	13-Apr-15
Akola	212	0	212	212
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-60.00	3720.00	3750.00	3628.00	3640.00
May-15	-31.00	3715.00	3733.00	3626.00	3667.00
Jun-15	-36.00	3747.00	3772.00	3641.00	3702.00

Contract	Volume	Change	OI	Change
Apr-15	1380	-1380	2430	-190
May-15	95670	14640	48790	-400
Jun-15	31260	5950	21270	3020

Spread	Apr-15	May-15	Jun-15
Basis	308.00		
Apr-15		27.00	62.00
May-15			35.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Apr-15	15-Apr-15	15-Apr-15	13-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	70	50	120	-
Kota	0	90	90	-
Jaipur	1244	1104	2345	944
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Apr-15		15-Apr-15		
	Low	High	Low	High	
Indore –Plant	3600	3700	3550	3660	40
Indore–Mandi	3475	3590	3450	3560	30
Nagpur-Plant	3650	3700	3650	3650	50
Nagpur – Mandi	3300	3400	3300	3400	Unch
Latur – Mandi	3615	3685	3600	3600	85
Kota-Plant	3700	3700	-	-	-
Kota – Mandi	3600	3640	-	-	-
Bundi-Plant	3650	3650	-	-	-
Bundi-Mandi	3550	3600	-	-	-
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3650	-	-	-
Jhalwar-Mandi	3550	3625	-	-	-
Rapeseed/Mustard					
Jaipur-(Condition)	-	-	3945	3950	-
Alwar-(Condition)	3750	3750	3700	3700	50
Sri-Ganganagar-(Non-Condition-Unpaid)	3300	3350	3325	3350	Unch
New Delhi–(Condition)(New Crop)	3915	3915	3900	3900	15
Kota-Non-(Condition)	3550	3600	3500	3600	Unch
Agra-(Condition)	4275	4275	4275	4275	Unch
Neewai	3650	3650	3650	3650	Unch
Hapur (UP)(New Crop)	4025	4025	3900	3900	125
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2862	3145	2852	3155	-10
Latur	2830	3418	3380	3420	-2
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Apr-15	15-Apr-15	
Madhya Pradesh	50000	45000	10000
Maharashtra	20000	20000	Unch
Rajasthan	22000	-	-
Bundi (Raj)	200	-	-
Baran (Raj)	-	-	-
Jhalawar (Raj)	2000	-	-
Rapeseed/Mustard			
Rajasthan	-	290000	-
Alwar	8000	10000	-2000
Sri Ganganagar	8000	8000	Unch
Kota	5000	4000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Apr-15	15-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6300	6500	-200
Gr. Javas 60/70	7850	7750	100
Gr Javas 70/80	7700	7600	100
Gr.Javas 80/90	7550	7400	150
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8600	8500	100
Whitish 95/5/FFA/1FM	8350	8250	100
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5550	-150
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6950	6925	25

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