

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed fell on feeble buying activity in the cash market Friday. Overnight gains in CBOT soybean in near-month contract and mild gains in BMD CPO limited the losses in the oilseeds.

Soybean arrivals in Madhya Pradesh are reported up at 45,000 bags compared to 50,000 bags on Thursday. All India arrivals in RM seed were reported higher at 5.0 lakh bags compared 3.0 lakh bags on to Thursday. In Rajasthan it was reported higher at 3.25 lakh bags compared to 2.9 lakh bags in Rajasthan.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3630 – 3730 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	13.00	3625.00	3660.00	3625.00	3656.0
Jun-15	46.00	3668.00	3690.00	3630.00	3684.0
Aug-15	41.00	3600.00	3642.00	3582.00	3630.0

Contract	Volume	Change	OI	Change
Apr-15	310	-2290	4070	-210
Jun-15	46040	-38500	81090	-2130
Aug-15	3870	-10290	15000	110

Spread	Apr-15	Jun-15	Aug-15
Basis	-18		
Apr-15		26	76
Jun-15			54.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Apr-15	16-Apr-15	16-Apr-15	13-Apr-15
Akola	212	0	212	212
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	52.00	3689.00	3740.00	3650.00	3716.00
May-15	53.00	3662.00	3716.00	3643.00	3712.00
Jun-15	52.00	3695.00	3750.00	3680.00	3748.00

Contract	Volume	Change	OI	Change
Apr-15	780	-600	1900	-530
May-15	75040	-20630	50370	1580
Jun-15	18320	-12940	20900	-370

Spread	Apr-15	May-15	Jun-15
Basis	212.00		
Apr-15		-4.00	32.00
May-15			36.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Apr-15	16-Apr-15	16-Apr-15	13-Apr-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	110	50	160	-
Kota	90	0	90	-
Jaipur	1524	971	2495	944
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Apr-15		16-Apr-15		
	Low	High	Low	High	
Indore –Plant	3600	3675	3600	3700	-25
Indore–Mandi	3450	3550	3475	3590	-40
Nagpur-Plant	3650	3650	3650	3700	-50
Nagpur – Mandi	3300	3400	3300	3400	Unch
Latur – Mandi	3471	3601	3615	3685	-84
Kota-Plant	3670	3675	3700	3700	-25
Kota – Mandi	3400	3600	3600	3640	-40
Bundi-Plant	3600	3675	3650	3650	25
Bundi-Mandi	3500	3600	3550	3600	Unch
Baran-Plant	3450	3450	-	-	-
Baran-Mandi	3200	3300	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3650	3650	3650	Unch
Jhalwar-Mandi	3550	3600	3550	3625	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3925	3930	-	-	-
Alwar-(Condition)	3680	3700	3750	3750	-50
Sri-Ganganagar-(Non-Condition-Unpaid)	3250	3325	3300	3350	-25
New Delhi–(Condition)(New Crop)	3885	3885	3915	3915	-30
Kota-Non-(Condition)	3400	3600	3550	3600	Unch
Agra-(Condition)	4250	4250	4275	4275	-25
Neewai	3600	3600	3650	3650	-50
Hapur (UP)(New Crop)	4000	4000	4025	4025	-25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2805	3105	2862	3145	-40
Latur	2800	3450	2830	3418	32
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Apr-15	16-Apr-15	
Madhya Pradesh	45000	50000	-5000
Maharashtra	20000	20000	Unch
Rajasthan	22000	22000	Unch
Bundi (Raj)	500	200	300
Baran (Raj)	200	-	-
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	325000	-	-
Alwar	12000	8000	4000
Sri Ganganagar	15000	8000	7000
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Apr-15	16-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	7850	7850	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	3000	3050	-50
Sesame White 98/2/1 FM	8700	8600	100
Whitish 95/5/FFA/1FM	8500	8350	150
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5400	Unch
Sunflower Seed	3525	3575	-50
Niger Seed (4% FM)	7000	6950	50

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