

Oilseed Daily Fundamental Report

20 April, 2015

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed rose on need based demand and overnight gains in the CBOT soybean oil market.

No soybean arrivals in Madhya Pradesh were reported on Saturday. Most of the markets were closed due to Amavasya. All India arrivals in RM seed were reported higher at 5.2 lakh bags compared 5.0 lakh bags on Friday. In Rajasthan it was reported lower at 3 lakh bags compared to 3.5lakh bags in Rajasthan.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3630 - 3730 levels in the near term.

Futures prices updated as on Friday.

NCDEX Soybean Futures:

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
Apr-15	13.00	3625.00	3660.00	3625.00	3656.0	Apr-15	52.00	3689.00	3740.00	3650.00	3716.00
Jun-15	46.00	3668.00	3690.00	3630.00	3684.0	May-15	53.00	3662.00	3716.00	3643.00	3712.00
Aug-15	41.00	3600.00	3642.00	3582.00	3630.0	Jun-15	52.00	3695.00	3750.00	3680.00	3748.00

Contract	Volume	Change	OI	Change
Apr-15	310	-2290	4070	-210
Jun-15	46040	-38500	81090	-2130
Aug-15	3870	-10290	15000	110

Contract	Volume	Change	OI	Change	
Apr-15	780	-600	1900	-530	
May-15	75040	-20630	50370	1580	
Jun-15	18320	-12940	20900	-370	

Spread	Apr-15	Jun-15	Aug-15
Basis	-18		
Apr-15		26	76
Jun-15			54.00
Aug-15			

Spread	Apr-15	May-15	Jun-15
Basis	212.00		
Apr-15		-4.00	32.00
May-15			36.00
Jun-15			

^{*}Far Month Contract - Near Month Contract. Basis: Spot -Future (Indore).

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Apr-15	17-Apr-15	17-Apr-15	13-Apr-15
Akola	1	-	-	212
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	17-Apr-15	17-Apr-15	17-Apr-15	13-Apr-15
SriGanganag ar	0	50	50	1
Bharatpur	ı	-	-	-
Bikaner	120	190	310	ı
Kota	90	0	90	-
Jaipur	2783	870	3653	944
Alwar	0	101	101	-
Hapur	-	-	-	-

^{*}RMS Fed Stocks Expiry on Dec '14

^{*}SBN Fed Stocks Expiry on Dec '14





Oilseed Prices at Key Spot Markets:

Commodity / Centre		Change			
Soybean	18-A	pr-15	17-Ap	or-15	
	Low	High	Low	High	
Indore -Plant	3600	3700	3600	3675	25
Indore-Mandi	Closed	Closed	3450	3550	-
Nagpur-Plant	3650	3650	3650	3650	Unch
Nagpur – Mandi	Closed	Closed	3300	3400	-
Latur – Mandi	Closed	Closed	3471	3601	-
Kota-Plant	3750	3750	3670	3675	75
Kota – Mandi	3600	3700	3400	3600	100
Bundi-Plant	3625	3625	3600	3675	-50
Bundi-Mandi	3500	3550	3500	3600	-50
Baran-Plant	-	-	3450	3450	-
Baran-Mandi	-	-	3200	3300	-
Bhawani Mandi Jhalawar-Kota-Plant Delivery	3650	3650	3650	3650	Unch
Jhalwar-Mandi	Closed	Closed	3550	3600	-
Rapeseed/Mustard		•		•	•
Jaipur-(Condition)	3960	3965	3925	3930	35
Alwar-(Condition)	3700	3700	3680	3700	Unch
Sri-Ganganagar-(Non-Condition-Unpaid)	3275	3325	3250	3325	Unch
New Delhi–(Condition)(New Crop)	3895	3895	3885	3885	10
Kota-Non-(Condition)	3400	3600	3400	3600	Unch
Agra-(Condition)	4250	4250	4250	4250	Unch
Neewai	3600	3600	3600	3600	Unch
Hapur (UP)(New Crop)	Closed	Closed	4000	4000	-
Groundnut Seed		•		•	•
Rajkot	880	880	900	900	-20
Sunflower Seed					
Gulbarga	Closed	Closed	2805	3105	-
Latur	Closed	Closed	2800	3450	-
Sholapur(New Crop)	Closed	Closed	3350	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals i	n Bags/QtI	Change
Soybean	18-Apr-15	17-Apr-15	
Madhya Pradesh	Closed	45000	-
Maharashtra	Closed	20000	-
Rajasthan	23000	22000	1000
Bundi (Raj)	100	500	-400
Baran (Raj)	-	200	-
Jhalawar (Raj)	Closed	1500	-
Rapeseed/Mustard			
Rajasthan	300000	325000	-25000
Alwar	13000	12000	1000
Sri Ganganagar	15000	15000	Unch
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Apr-15	17-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6400	6300	100
Gr. Javas 60/70	7950	7850	100
Gr Javas 70/80	7800	7700	100
Gr.Javas 80/90	7650	7550	100
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	7100	7000	100

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