

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) edged up on buying support after Amavasya on Saturday. However, RM seed fell in anticipation of further fall in the prices.

The soybean arrivals in Madhya Pradesh were reported at 55,000 bags compared to 45,000 bags on Friday. All India arrivals in RM seed were reported higher at 5.35 lakh bags compared to 5.2 lakh bags on Saturday. In Rajasthan it was reported up at 3.1 lakh bags compared to 3.0 lakh bags in Rajasthan.

**International Oilseeds Fundamentals:**

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

**Outlook:**

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3630 – 3730 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-15	37.00	3705.00	3705.00	3612.00	3691.0
Jun-15	34.00	3704.00	3717.00	3683.00	3715.0
Aug-15	23.00	3678.00	3679.00	3640.00	3652.0

Contract	Volume	Change	OI	Change
Apr-15	840	530	3210	-860
Jun-15	34410	-11630	87230	6140
Aug-15	4880	1010	15720	720

Spread	Apr-15	Jun-15	Aug-15
Basis	-28		
Apr-15		39	111
Jun-15			63.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Apr-15	18-Apr-15	18-Apr-15	13-Apr-15
Akola	-	-	-	212
Indore				252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-15	-43.00	3716.00	3730.00	3670.00	3682.00
May-15	-41.00	3712.00	3712.00	3666.00	3667.00
Jun-15	-30.00	3736.00	3741.00	3704.00	3710.00

Contract	Volume	Change	OI	Change
Apr-15	1930	1150	1010	-890
May-15	44340	-30700	48040	-2330
Jun-15	14720	-3600	22130	1230

Spread	Apr-15	May-15	Jun-15
Basis	221.00		
Apr-15		-15.00	28.00
May-15			43.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Apr-15	18-Apr-15	18-Apr-15	13-Apr-15
SriGanganagar	0	292	292	-
Bharatpur	-	-	-	-
Bikaner	299	140	439	-
Kota	90	141	231	-
Jaipur	3122	1051	4173	944
Alwar	101	81	182	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Apr-15		18-Apr-15		
	Low	High	Low	High	
Indore –Plant	3625	3700	3600	3700	Unch
Indore–Mandi	3350	3620	Closed	Closed	-
Nagpur-Plant	3650	3700	3650	3650	50
Nagpur – Mandi	3400	3500	Closed	Closed	-
Latur – Mandi	3400	3625	Closed	Closed	-
Kota-Plant	3800	3850	3750	3750	100
Kota – Mandi	3650	3750	3600	3700	50
Bundi-Plant	3625	3650	3625	3625	25
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3550	3600	NA	NA	-
Baran-Mandi	3400	3500	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3675	3650	3650	25
Jhalwar-Mandi	3550	3600	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3900	3905	3960	3965	-60
Alwar-(Condition)	3650	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3325	3350	3275	3325	25
New Delhi–(Condition)(New Crop)	3840	3850	3895	3895	-45
Kota-Non-(Condition)	3350	3550	3400	3600	-50
Agra-(Condition)	4225	4250	4250	4250	Unch
Neewai	3550	3575	3600	3600	-25
Hapur (UP)(New Crop)	3950	4000	Closed	Closed	-
Groundnut Seed					
Rajkot	900	900	880	880	20
Sunflower Seed					
Gulbarga	2852	3155	Closed	Closed	-
Latur	2240	3310	Closed	Closed	-
Sholapur(New Crop)	3300	3350	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Apr-15</b>	<b>18-Apr-15</b>	
Madhya Pradesh	55000	Closed	-
Maharashtra	15000	Closed	-
Rajasthan	22000	23000	-1000
Bundi (Raj)	100	100	Unch
Baran (Raj)	300	NA	-
Jhalawar (Raj)	1500	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	310000	300000	10000
Alwar	15000	13000	2000
Sri Ganganagar	15000	15000	Unch
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20-Apr-15	18-Apr-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7950	7950	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	7100	7100	Unch

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