

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) extended gains on buying support and weak arrivals due to Akshya Tritya. However, RM seed continued downtrend in anticipation of further fall in the prices. Overnight gains remained supportive for the beans while higher Malaysian palm oil limited the fall in RM seed.

The soybean arrivals in Madhya Pradesh were reported lower at 25,000 bags compared to 55,000 bags on Monday. All India arrivals in RM seed were reported higher at 4.8 lakh bags compared to 5.35 lakh bags on Monday. In Rajasthan it was reported up at 2.8 lakh bags compared to 3.1 lakh bags in Rajasthan.

## International Oilseeds Fundamentals:

Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

## Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3680 – 3780 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	76.00	3720.00	3812.00	3720.00	3786.0
Aug-15	68.00	3671.00	3747.00	3666.00	3718.0
Oct-15	-45.00	3405.00	3440.00	3380.00	3380.0

Contract	Volume	Change	OI	Change
Jun-15	69990	69150	90410	87200
Aug-15	8900	-25510	16280	-70950
Oct-15	1400	-3480	2020	-13700

Spread	Jun-15	Aug-15	Oct-15
Basis	-91	-23	315
Jun-15		406	206
Aug-15		138	338.00
Oct-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Apr-15	20-Apr-15	20-Apr-15	20-Apr-15
Akola	-	-	-	-
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-8.00	3672.00	3711.00	3660.00	3663.00
Jun-15	-4.00	3709.00	3754.00	3700.00	3707.00
Jul-15	-6.00	3757.00	3797.00	3747.00	3751.00

Contract	Volume	Change	OI	Change
May-15	71110	69180	50760	71110
Jun-15	29140	-15200	22870	29140
Jul-15	7170	-7550	13860	7170

Spread	May-15	Jun-15	Jul-15
Basis	230.00		
May-15		44.00	88.00
Jun-15			44.00
Jul-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Apr-15	20-Apr-15	20-Apr-15	20-Apr-15
SriGanganagar	322	60	382	322
Bharatpur	-	-	-	-
Bikaner	478	0	478	478
Kota	90	180	270	90
Jaipur	3843	1133	4976	3843
Alwar	181	0	181	181
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Apr-15		20-Apr-15		
	Low	High	Low	High	
Indore –Plant	3650	3740	3625	3700	40
Indore–Mandi	3575	3680	3350	3620	60
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3400	3500	3400	3500	Unch
Latur – Mandi	Closed	Closed	3400	3625	-
Kota-Plant	3800	3825	3800	3850	-25
Kota – Mandi	3650	3750	3650	3750	Unch
Bundi-Plant	3650	3700	3625	3650	50
Bundi-Mandi	Closed	Closed	3500	3550	-
Baran-Plant	3600	3625	3550	3600	25
Baran-Mandi	Closed	Closed	3400	3500	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3650	3675	25
Jhalwar-Mandi	Closed	Closed	3550	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)	3890	3895	3900	3905	-10
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3280	3300	3325	3350	-50
New Delhi–(Condition)(New Crop)	3800	3820	3840	3850	-30
Kota-Non-(Condition)	Closed	Closed	3350	3550	-
Agra-(Condition)	4225	4250	4225	4250	Unch
Neewai	3650	3650	3550	3575	75
Hapur (UP)(New Crop)	3950	3960	3950	4000	-40
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	2852	3155	-
Latur	Closed	Closed	2240	3310	-
Sholapur(New Crop)	Closed	Closed	3300	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Apr-15</b>	<b>20-Apr-15</b>	
Madhya Pradesh	25000	55000	-30000
Maharashtra	Closed	15000	-
Rajasthan	5000	22000	-17000
Bundi (Raj)	Closed	100	-
Baran (Raj)	Closed	300	-
Jhalawar (Raj)	Closed	1500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	280000	310000	-30000
Alwar	15000	15000	Unch
Sri Ganganagar	15000	15000	Unch
Kota	Closed	4000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1500	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21-Apr-15	20-Apr-15	Change
Groundnut Kernel	4850	4900	-50
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7950	7950	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	7100	7100	Unch

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