

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed posted gains in tandem tracking surge in crude and IMD's forecast of the 2015 Southwest monsoon below normal at 93% of the Long Period Average. However, BMD CPO and CBOT soy ended lower Thursday.

The soybean arrivals in Madhya Pradesh were reported steady at 55,000 bags compared to Wednesday's level. All India arrivals in RM seed were reported lower at 5.1 lakh bags compared to 4.4 lakh bags on Wednesday. In Rajasthan it was reported down at 2.9 lakh bags compared to 2.6 lakh bags in Rajasthan.

International Oilseeds Fundamentals:

Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3830 – 3930 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	59.00	3914.00	3997.00	3901.00	3977.0
Aug-15	89.00	3845.00	3958.00	3841.00	3934.0
Oct-15	44.00	3478.00	3546.00	3478.00	3520.0

Contract	Volume	Change	OI	Change
Jun-15	88030	87190	88580	85370
Aug-15	21600	-12810	19510	-67720
Oct-15	2180	-2700	2340	-13380

Spread	Jun-15	Aug-15	Oct-15
Basis	-164		
Jun-15		457	397
Aug-15			414.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Apr-15	22-Apr-15	22-Apr-15	20-Apr-15
Akola	-	-	-	-
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	33.00	3690.00	3730.00	3686.00	3730.00
Jun-15	29.00	3732.00	3767.00	3723.00	3763.00
Jul-15	31.00	3776.00	3810.00	3770.00	3810.00

Contract	Volume	Change	OI	Change
May-15	74000	72070	54770	53760
Jun-15	19480	-24860	26000	-22040
Jul-15	7640	-7080	15790	-6340

Spread	May-15	Jun-15	Jul-15
Basis	188.00	155.00	108.00
May-15		33.00	80.00
Jun-15			47.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Apr-15	22-Apr-15	22-Apr-15	20-Apr-15
SriGanganagar	483	0	483	322
Bharatpur	-	-	-	-
Bikaner	478	0	478	478
Kota	541	290	831	90
Jaipur	4976	416	5392	3843
Alwar	181	291	472	181
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Apr-15		22-Apr-15		
	Low	High	Low	High	
Indore –Plant	3800	3825	3700	3750	75
Indore–Mandi	3600	3675	3500	3600	75
Nagpur-Plant	3800	3800	3700	3725	75
Nagpur – Mandi	3500	3600	3500	3500	100
Latur – Mandi	3626	3850	Closed	Closed	-
Kota-Plant	3950	3950	3750	3750	200
Kota – Mandi	3800	3850	3650	3700	150
Bundi-Plant	3850	3850	3700	3700	150
Bundi-Mandi	3650	3700	3650	3650	50
Baran-Plant	NA	NA	NA	NA	-
Baran-Mandi	NA	NA	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	3650	3700	200
Jhalwar-Mandi	3800	3850	3600	3600	250
Rapeseed/Mustard					
Jaipur-(Condition)	3915	3920	3880	3885	35
Alwar-(Condition)	3700	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3325	3350	3300	3350	Unch
New Delhi–(Condition)(New Crop)	3780	3780	3750	3775	5
Kota-Non-(Condition)	3450	3550	3500	3500	50
Agra-(Condition)	4275	4275	4225	4225	50
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3800	3850	3940	3950	-100
Groundnut Seed					
Rajkot	880	880	900	900	-20
Sunflower Seed					
Gulbarga	3015	3308	2850	3110	198
Latur	3150	3300	Closed	Closed	-
Sholapur(New Crop)	3400	3400	3400	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Apr-15	22-Apr-15	
Madhya Pradesh	55000	55000	Unch
Maharashtra	15000	15000	Unch
Rajasthan	14000	15000	-1000
Bundi (Raj)	200	200	Unch
Baran (Raj)	NA	NA	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	290000	260000	30000
Alwar	15000	15000	Unch
Sri Ganganagar	15000	15000	Unch
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Apr-15	22-Apr-15	Change
Groundnut Kernel	4800	4825	-25
Gr. Bolds 60/70	6300	6400	-100
Gr. Javas 60/70	7850	7950	-100
Gr Javas 70/80	7700	7800	-100
Gr.Javas 80/90	7550	7650	-100
KardiSeed 2% Exp Qly	3050	3000	50
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	7300	7200	100

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