

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed posted gains on better buying and tracking higher CBOT soybeans. Rising crude and IMD's forecast of the 2015 Southwest monsoon below normal at 93% of the Long Period Average remained supportive for the market.

The soybean arrivals in Madhya Pradesh were reported lower at 45,000 bags compared to 55,000 bags on Thursday. All India arrivals in RM seed were reported lower at 4.6 lakh bags compared to 5.1 lakh bags on Thursday. In Rajasthan it was reported down at 2.7 lakh bags compared to 2.9 lakh bags in Rajasthan.

International Oilseeds Fundamentals:

Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3870 – 3970 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	49.00	3985.00	4068.00	3984.00	4021.0
Aug-15	43.00	3977.00	4027.00	3960.00	3976.0
Oct-15	30.00	3562.00	3574.00	3529.00	3543.0

Contract	Volume	Change	OI	Change
Jun-15	72610	-15420	88900	320
Aug-15	14720	-6880	20570	1060
Oct-15	1180	-1000	2760	420

Spread	Jun-15	Aug-15	Oct-15
Basis	-126		
Jun-15		478	441
Aug-15			433.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Apr-15	23-Apr-15	23-Apr-15	20-Apr-15
Akola	-	-	-	-
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	81.00	3737.00	3824.00	3730.00	3800.00
Jun-15	84.00	3775.00	3867.00	3772.00	3840.00
Jul-15	86.00	3819.00	3909.00	3819.00	3883.00

Contract	Volume	Change	OI	Change
May-15	122570	48570	54090	-680
Jun-15	51250	31770	29900	3900
Jul-15	17450	9810	18490	2700

Spread	May-15	Jun-15	Jul-15
Basis	143.00	103.00	60.00
May-15		40.00	83.00
Jun-15			43.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Apr-15	23-Apr-15	23-Apr-15	20-Apr-15
SriGanganagar	483	0	483	322
Bharatpur	-	-	-	-
Bikaner	478	0	478	478
Kota	831	621	1452	90
Jaipur	4976	685	5661	3843
Alwar	472	0	472	181
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Apr-15		23-Apr-15		
	Low	High	Low	High	
Indore –Plant	3850	3940	3800	3825	115
Indore–Mandi	3775	3875	3600	3675	200
Nagpur-Plant	3900	3950	3800	3800	150
Nagpur – Mandi	3700	3800	3500	3600	200
Latur – Mandi	3700	3975	3626	3850	125
Kota-Plant	3950	4000	3900	3950	50
Kota – Mandi	3850	3950	3800	3850	100
Bundi-Plant	3850	3900	3850	3850	50
Bundi-Mandi	3700	3750	3650	3700	50
Baran-Plant	3850	3875	NA	NA	-
Baran-Mandi	3600	3800	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3950	3900	3900	50
Jhalwar-Mandi	3850	3875	3800	3850	25
Rapeseed/Mustard					
Jaipur-(Condition)	3940	3945	3915	3920	25
Alwar-(Condition)	3700	3750	3700	3700	50
SriGanganagar-(Non-Condition-Unpaid)	3350	3400	3325	3350	50
New Delhi–(Condition)(New Crop)	3800	3825	3780	3780	45
Kota-Non-(Condition)	3475	3550	3450	3550	Unch
Agra-(Condition)	4250	4300	4275	4275	25
Neewai	3450	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3950	4000	3800	3850	150
Groundnut Seed					
Rajkot	870	870	880	880	-10
Sunflower Seed					
Gulbarga	2850	3210	3015	3308	-98
Latur	3175	3400	3150	3300	100
Sholapur(New Crop)	3350	3350	3400	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Apr-15	23-Apr-15	
Madhya Pradesh	45000	55000	-10000
Maharashtra	10000	15000	-5000
Rajasthan	18000	14000	4000
Bundi (Raj)	100	200	-100
Baran (Raj)	200	NA	-
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	270000	290000	-20000
Alwar	15000	15000	Unch
Sri Ganganagar	4000	15000	-11000
Kota	8000	5000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Apr-15	23-Apr-15	Change
Groundnut Kernel	4775	4800	-25
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	7850	7850	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	3075	3050	25
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	7600	7300	300

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