

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed featured gains on continued buying and continued gains in crude. Further, lower than expected rains this monsoon is expected hit the area and productivity in soybean.

The soybean arrivals in Madhya Pradesh were reported steady at 45,000 bags compared to Friday's level. All India arrivals in RM seed were reported steady at 4.6 lakh bags compared to Thursday's level. In Rajasthan too the supplies remained flat at 2.7 lakh bags compared to Friday's level.

International Oilseeds Fundamentals:

Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4000 – 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	49.00	3985.00	4068.00	3984.00	4021.0
Aug-15	43.00	3977.00	4027.00	3960.00	3976.0
Oct-15	30.00	3562.00	3574.00	3529.00	3543.0

Contract	Volume	Change	OI	Change
Jun-15	72610	-15420	88900	320
Aug-15	14720	-6880	20570	1060
Oct-15	1180	-1000	2760	420

Spread	Jun-15	Aug-15	Oct-15
Basis	-126		
Jun-15		478	441
Aug-15			433.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Apr-15	24-Apr-15	24-Apr-15	20-Apr-15
Akola	-	-	-	-
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	81.00	3737.00	3824.00	3730.00	3800.00
Jun-15	84.00	3775.00	3867.00	3772.00	3840.00
Jul-15	86.00	3819.00	3909.00	3819.00	3883.00

Contract	Volume	Change	OI	Change
May-15	122570	48570	54090	-680
Jun-15	51250	31770	29900	3900
Jul-15	17450	9810	18490	2700

Spread	May-15	Jun-15	Jul-15
Basis	143.00	103.00	60.00
May-15		40.00	83.00
Jun-15			43.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Apr-15	24-Apr-15	24-Apr-15	20-Apr-15
SriGanganagar	483	0	483	322
Bharatpur	-	-	-	-
Bikaner	478	0	478	478
Kota	1392	110	1502	90
Jaipur	5561	767	6328	3843
Alwar	472	0	472	181
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Apr-15		24-Apr-15		
	Low	High	Low	High	
Indore –Plant	3925	4000	3850	3940	60
Indore–Mandi	3850	3975	3775	3875	100
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3700	3800	3700	3800	Unch
Latur – Mandi	3610	3989	3700	3975	14
Kota-Plant	3950	4000	3950	4000	Unch
Kota – Mandi	3900	3950	3850	3950	Unch
Bundi-Plant	3850	3900	3850	3900	Unch
Bundi-Mandi	3800	3850	3700	3750	100
Baran-Plant	NA	NA	3850	3875	-
Baran-Mandi	NA	NA	3600	3800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3900	3950	50
Jhalwar-Mandi	3950	3900	3850	3875	25
Rapeseed/Mustard					
Jaipur-(Condition)	4000	4005	3940	3945	60
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3350	3400	150
New Delhi–(Condition)(New Crop)	3850	3875	3800	3825	50
Kota-Non-(Condition)	3450	3600	3475	3550	50
Agra-(Condition)	4300	4325	4250	4300	25
Neewai	3450	3500	3450	3500	Unch
Hapur (UP)(New Crop)	Closed	Closed	3950	4000	-
Groundnut Seed					
Rajkot	870	870	870	870	Unch
Sunflower Seed					
Gulbarga	2855	3240	2850	3210	30
Latur	2900	3451	3175	3400	51
Sholapur(New Crop)	3400	3400	3350	3350	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Apr-15	24-Apr-15	
Madhya Pradesh	45000	45000	Unch
Maharashtra	10000	10000	Unch
Rajasthan	15000	18000	-3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	NA	200	-
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	270000	270000	Unch
Alwar	12000	15000	-3000
Sri Ganganagar	5000	4000	1000
Kota	8000	8000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Apr-15	24-Apr-15	Change
Groundnut Kernel	4775	4775	Unch
Gr. Bolds 60/70	6200	6300	-100
Gr. Javas 60/70	7750	7850	-100
Gr Javas 70/80	7600	7700	-100
Gr.Javas 80/90	7450	7550	-100
KardiSeed 2% Exp Qly	3065	3075	-10
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	6800	6800	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5400	5400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	7600	7600	Unch

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