

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed extended gains strong buying interest at the current price levels. The buyers are expecting the prices of the oilseeds to move up in near-term. Further, lower than expected rains this monsoon is expected hit the area and productivity in soybean.

The soybean arrivals in Madhya Pradesh fell to 35,000 bags compared to 45,000 bags on Saturday. All India arrivals in RM seed were reported up at 4.8 lakh bags compared to 4.6 lakh bags on Saturday. In Rajasthan too the supplies increased to 2.8 lakh bags compared to 2.7 lakh bags on Saturday.

International Oilseeds Fundamentals:

Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

Outlook:

Soybean (plant delivery) prices are likely to remain firm on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4000 – 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	81.00	4053.00	4135.00	4023.00	4109.0
Aug-15	80.00	4004.00	4086.00	3996.00	4060.0
Oct-15	46.00	3575.00	3609.00	3560.00	3590.0

Contract	Volume	Change	OI	Change
Jun-15	82480	9870	88290	-610
Aug-15	13840	-880	21970	1400
Oct-15	870	-310	2880	120

Spread	Jun-15	Aug-15	Oct-15
Basis	-134		
Jun-15		519	529
Aug-15			470.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Apr-15	25-Apr-15	25-Apr-15	20-Apr-15
Akola	-	-	-	-
Indore	252	0	252	252
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	55.00	3806.00	3887.00	3806.00	3850.00
Jun-15	53.00	3856.00	3930.00	3850.00	3892.00
Jul-15	53.00	3902.00	3972.00	3896.00	3935.00

Contract	Volume	Change	OI	Change
May-15	97040	-25530	48770	-5320
Jun-15	43220	-8030	33350	3450
Jul-15	9620	-7830	19550	1060

Spread	May-15	Jun-15	Jul-15
Basis	173.00		
May-15		42.00	85.00
Jun-15			43.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Apr-15	25-Apr-15	25-Apr-15	20-Apr-15
SriGanganagar	654	805	1459	322
Bharatpur	-	-	-	-
Bikaner	658	199	857	478
Kota	1502	270	1772	90
Jaipur	10	0	10	3843
Alwar	472	0	472	181
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Apr-15		25-Apr-15		
	Low	High	Low	High	
Indore –Plant	3950	4000	3925	4000	Unch
Indore–Mandi	3825	3950	3850	3975	-25
Nagpur-Plant	4000	4050	3900	3950	100
Nagpur – Mandi	3700	3800	3700	3800	Unch
Latur – Mandi	3800	4051	3610	3989	62
Kota-Plant	4000	4050	3950	4000	50
Kota – Mandi	3950	4050	3900	3950	100
Bundi-Plant	3900	3950	3850	3900	50
Bundi-Mandi	3850	3875	3800	3850	25
Baran-Plant	3900	3950	NA	NA	-
Baran-Mandi	3500	3800	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4025	3950	4000	25
Jhalwar-Mandi	3900	3950	3950	3900	50
Rapeseed/Mustard					
Jaipur-(Condition)	4020	4025	4000	4005	20
Alwar-(Condition)	3750	3800	3700	3750	50
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3500	3550	50
New Delhi–(Condition)(New Crop)	3880	3900	3850	3875	25
Kota-Non-(Condition)	3550	3700	3450	3600	100
Agra-(Condition)	4300	4350	4300	4325	25
Neewai	3750	3800	3450	3500	300
Hapur (UP)(New Crop)	4000	4025	Closed	Closed	-
Groundnut Seed					
Rajkot	895	895	870	870	25
Sunflower Seed					
Gulbarga	NA	NA	2855	3240	-
Latur	2900	3280	2900	3451	-171
Sholapur(New Crop)	3350	3350	3400	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Apr-15	25-Apr-15	
Madhya Pradesh	35000	45000	-10000
Maharashtra	10000	10000	Unch
Rajasthan	12000	15000	-3000
Bundi (Raj)	200	100	100
Baran (Raj)	400	NA	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	280000	270000	10000
Alwar	12000	12000	Unch
Sri Ganganagar	5000	5000	Unch
Kota	8000	8000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Apr-15	25-Apr-15	Change
Groundnut Kernel	4750	4775	-25
Gr. Bolds 60/70	6150	6200	-50
Gr. Javas 60/70	7700	7750	-50
Gr Javas 70/80	7550	7600	-50
Gr.Javas 80/90	7400	7450	-50
KardiSeed 2% Exp Qly	3075	3065	10
Sesame White 98/2/1 FM	8200	8700	-500
Whitish 95/5/FFA/1FM	8000	8500	-500
Brown 48/2 FFA/4 FM	7200	6800	400
Brown 48/3 FFA/4 FM	6800	6400	400
Brown 48/4 FM/* No FFA Guarantee	5500	5400	100
Sunflower Seed	3500	3525	-25
Niger Seed (4% FM)	7600	7600	Unch

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