

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) remained flat while RM seed witnessed mild losses tracking fall in Malaysian palm oil and soybeans at e-CBOT Wednesday.

The state government of Maharashtra has lifted the stock limit from oilseeds on the recommendation of the Center. The limit was imposed on the oilseeds and the pulses by the government as a measure to discourage hoarding by the stockists and the processors which eventually inflates the commodity prices. The limit on oilseeds and pulses were 200 tonnes each in municipal and 80 tonnes elsewhere in the jurisdiction of the state. The trade associations feel that the step will ease the trade and farmers will offload their produce at the consistent pace.

The soybean arrivals in Madhya Pradesh increased to 50,000 bags compared to 45,000 bags on Tuesday. All India arrivals in RM seed fell to 4.65 lakh bags compared to 5.0 lakh bags on Tuesday. In Rajasthan too the supplies fell to 2.6 lakh bags compared 2.8 lakh bags on Tuesday.

International Oilseeds Fundamentals:

Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting. Informa Economics has forecasted 2014 Brazil soybean outturn at 93.0 million tonnes, up 500,000 from previous forecast-trade. Oil World has revised the global soybean production upwards to 312.8 Mn T for 2014/15. This is up sharply by 31.0 Mn T.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-73.00	4001.00	4075.00	3960.00	3969.0
Aug-15	-60.00	3950.00	4018.00	3925.00	3930.0
Oct-15	-38.00	3575.00	3590.00	3526.00	3538.0

Contract	Volume	Change	OI	Change
Jun-15	96130	-4740	79240	-2580
Aug-15	13700	-1820	23230	1210
Oct-15	1010	270	2870	-90

Spread	Jun-15	Aug-15	Oct-15
Basis	-6		
Jun-15		431	389
Aug-15			392.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Apr-15	28-Apr-15	28-Apr-15	27-Apr-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-20.00	3795.00	3848.00	3780.00	3785.00
Jun-15	-20.00	3853.00	3892.00	3827.00	3832.00
Jul-15	-20.00	3886.00	3934.00	3871.00	3876.00

Contract	Volume	Change	OI	Change
May-15	91260	4910	49130	740
Jun-15	41080	1420	40540	4040
Jul-15	12660	1040	20800	1590

Spread	May-15	Jun-15	Jul-15
Basis	238.00		
May-15		47.00	91.00
Jun-15			44.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Apr-15	28-Apr-15	28-Apr-15	27-Apr-15
SriGanganagar	1238	201	1439	1238
Bharatpur	-	-	-	-
Bikaner	748	499	1247	718
Kota	1893	863	2756	1502
Jaipur	7186	889	8075	5871
Alwar	472	892	1364	472
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Apr-15		28-Apr-15		
	Low	High	Low	High	
Indore –Plant	3925	4000	3925	4000	Unch
Indore–Mandi	3825	3930	3850	3950	-20
Nagpur-Plant	4000	4050	3950	4000	50
Nagpur – Mandi	3700	3900	3700	3900	Unch
Latur – Mandi	3851	4011	3800	4060	-49
Kota-Plant	4000	4050	4000	4050	Unch
Kota – Mandi	3950	4000	3825	4020	-20
Bundi-Plant	3900	3950	3950	4000	-50
Bundi-Mandi	3850	3900	3850	3900	Unch
Baran-Plant	3950	4000	3850	3900	100
Baran-Mandi	3600	3700	3600	3750	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	4025	4050	-50
Jhalwar-Mandi	3900	3950	3900	3950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4020	4025	4025	4030	-5
Alwar-(Condition)	3700	3750	3750	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3600	3625	-25
New Delhi–(Condition)(New Crop)	3830	3840	3850	3875	-35
Kota-Non-(Condition)	3600	3725	3600	3700	25
Agra-(Condition)	4300	4350	4300	4350	Unch
Neewai	3700	3750	3750	3800	-50
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	880	880	880	880	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	2901	3571	3251	3480	91
Sholapur(New Crop)	3450	3450	3450	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Apr-15	28-Apr-15	
Madhya Pradesh	50000	45000	5000
Maharashtra	15000	15000	Unch
Rajasthan	30000	13000	17000
Bundi (Raj)	300	50	250
Baran (Raj)	2000	250	1750
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	260000	280000	-20000
Alwar	20000	25000	-5000
Sri Ganganagar	6000	8000	-2000
Kota	4000	5000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Apr-15	28-Apr-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6150	6150	Unch
Gr. Javas 60/70	7700	7700	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3075	3075	Unch
Sesame White 98/2/1 FM	8200	8200	Unch
Whitish 95/5/FFA/1FM	8000	8000	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	7600	7600	Unch

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