

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed losses after they rallied and prices reached at the overbought level. However, overnight CBOT soybean closed up and the BMD CPO ended higher Thursday.

The soybean arrivals in Madhya Pradesh remained flat at 50,000 bags compared to Wednesday's level. All India arrivals in RM seed fell to 4.45 lakh bags compared to 4.65 lakh bags on Wednesday. In Rajasthan too the supplies fell to 2.5 lakh bags compared 2.6 lakh bags on Wednesday.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. The scrap of the export tax on crude palm oil in May will give Malaysian producers and exporters a clear advantage over their Indonesian counterparts. Malaysia had imposed 4.5% export tax on crude oil in April since a long exemption from September'14.

Outlook:

Soybean (plant delivery) prices are likely to feature losses in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3900 – 400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	101.00	3999.00	4079.00	3995.00	4074.0
Aug-15	98.00	3951.00	4033.00	3951.00	4032.0
Oct-15	38.00	3505.00	3585.00	3500.00	3575.0

Contract	Volume	Change	OI	Change
Jun-15	81720	-14410	73500	-5740
Aug-15	12690	-1010	22300	-930
Oct-15	1590	580	3170	300

Spread	Jun-15	Aug-15	Oct-15
Basis	-31		
Jun-15		431	389
Aug-15			392.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Apr-15	29-Apr-15	29-Apr-15	27-Apr-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	36.00	3798.00	3827.00	3788.00	3822.00
Jun-15	36.00	3839.00	3874.00	3835.00	3869.00
Jul-15	37.00	3885.00	3918.00	3880.00	3915.00

Contract	Volume	Change	OI	Change
May-15	52340	-38920	48350	-780
Jun-15	28140	-12940	40290	-250
Jul-15	7400	-5260	21660	860

Spread	May-15	Jun-15	Jul-15
Basis	196.00		
May-15		47.00	93.00
Jun-15			46.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Apr-15	29-Apr-15	29-Apr-15	27-Apr-15
SriGanganagar	1429	504	1933	1238
Bharatpur	-	-	-	-
Bikaner	847	380	1227	718
Kota	2716	452	3168	1502
Jaipur	7827	2134	9961	5871
Alwar	1364	0	1364	472
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Apr-15		29-Apr-15		
	Low	High	Low	High	
Indore –Plant	3900	3975	3925	4000	-25
Indore–Mandi	3825	3925	3825	3930	-5
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3750	3950	3700	3900	50
Latur – Mandi	3690	4000	3851	4011	-11
Kota-Plant	4050	4100	4000	4050	50
Kota – Mandi	3950	4100	3950	4000	100
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3800	3850	3850	3900	-50
Baran-Plant	NA	NA	3950	4000	-
Baran-Mandi	NA	NA	3600	3700	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3950	4000	Unch
Jhalwar-Mandi	3900	3950	3900	3950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4015	4020	4020	4025	-5
Alwar-(Condition)	3750	3800	3700	3750	50
SriGanganagar-(Non-Condition-Unpaid)	3600	3625	3550	3600	25
New Delhi–(Condition)(New Crop)	3850	3870	3830	3840	30
Kota-Non-(Condition)	3550	3700	3600	3725	-25
Agra-(Condition)	4325	4350	4300	4350	Unch
Neewai	3700	3750	3700	3750	Unch
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	880	880	880	880	Unch
Sunflower Seed					
Gulbarga	2850	3310	NA	NA	-
Latur	3000	3510	2901	3571	-61
Sholapur(New Crop)	3450	3450	3450	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Apr-15	29-Apr-15	
Madhya Pradesh	50000	50000	Unch
Maharashtra	18000	15000	3000
Rajasthan	10000	30000	-20000
Bundi (Raj)	50	300	-250
Baran (Raj)	NA	2000	-
Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard			
Rajasthan	250000	260000	-10000
Alwar	15000	20000	-5000
Sri Ganganagar	7000	6000	1000
Kota	5000	4000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Apr-15	29-Apr-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6200	6150	50
Gr. Javas 60/70	7750	7700	50
Gr Javas 70/80	7600	7550	50
Gr.Javas 80/90	7450	7400	50
KardiSeed 2% Exp Qly	3025	3075	-50
Sesame White 98/2/1 FM	8100	8200	-100
Whitish 95/5/FFA/1FM	7900	8000	-100
Brown 48/2 FFA/4 FM	7050	7200	-150
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8000	7600	400

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.

