

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed remained flat. Dull trade activity is featured in the cash market due to Labour Day-May Day. The futures markets remained closed Friday. However, CBOT soybean fell while the BMD CPO ended higher Friday.

The oilseed supplies significantly fell due to Labour Day. The soybean arrivals fell in Madhya Pradesh to 15,000 bags compared to 50,000 bags Thursday. All India arrivals in RM seed fell to 2.75 lakh bags compared to 4.45 lakh bags on Thursday. In Rajasthan too the supplies fell to 1.5 lakh bags compared 2.5 lakh bags on Thursday.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. The scrap of the export tax on crude palm oil in May will give Malaysian producers and exporters a clear advantage over their Indonesian counterparts. Malaysia had imposed 4.5% export tax on crude oil in April since a long exemption from September'14.

Outlook:

Soybean (plant delivery) prices are likely to feature losses in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3900 – 4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	101.00	3999.00	4079.00	3995.00	4074.0
Aug-15	98.00	3951.00	4033.00	3951.00	4032.0
Oct-15	38.00	3505.00	3585.00	3500.00	3575.0

Contract	Volume	Change	OI	Change
Jun-15	81720	-14410	73500	-5740
Aug-15	12690	-1010	22300	-930
Oct-15	1590	580	3170	300

Spread	Jun-15	Aug-15	Oct-15
Basis	-31		
Jun-15		431	389
Aug-15			392.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Apr-15	29-Apr-15	29-Apr-15	27-Apr-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	36.00	3798.00	3827.00	3788.00	3822.00
Jun-15	36.00	3839.00	3874.00	3835.00	3869.00
Jul-15	37.00	3885.00	3918.00	3880.00	3915.00

Contract	Volume	Change	OI	Change
May-15	52340	-38920	48350	-780
Jun-15	28140	-12940	40290	-250
Jul-15	7400	-5260	21660	860

Spread	May-15	Jun-15	Jul-15
Basis	196.00		
May-15		47.00	93.00
Jun-15			46.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Apr-15	29-Apr-15	29-Apr-15	27-Apr-15
SriGanganagar	1429	504	1933	1238
Bharatpur	-	-	-	-
Bikaner	847	380	1227	718
Kota	2716	452	3168	1502
Jaipur	7827	2134	9961	5871
Alwar	1364	0	1364	472
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-May-15		30-Apr-15		
	Low	High	Low	High	
Indore –Plant	3900	3975	3900	3975	Unch
Indore–Mandi	3825	3950	3825	3925	25
Nagpur-Plant	Closed	Closed	4000	4050	-
Nagpur – Mandi	Closed	Closed	3750	3950	-
Latur – Mandi	Closed	Closed	3690	4000	-
Kota-Plant	4100	4120	4050	4100	20
Kota – Mandi	3980	4080	3950	4100	-20
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3800	3850	3800	3850	Unch
Baran-Plant	3950	4000	NA	NA	-
Baran-Mandi	3800	3850	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3950	4000	Unch
Jhalwar-Mandi	3900	3925	3900	3950	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4015	4020	4015	4020	Unch
Alwar-(Condition)	3700	3750	3750	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3600	3625	-
New Delhi–(Condition)(New Crop)	3850	3900	3850	3870	30
Kota-Non-(Condition)	3600	3700	3550	3700	Unch
Agra-(Condition)	4350	4375	4325	4350	25
Neewai	3700	3750	3700	3750	Unch
Hapur (UP)(New Crop)	Closed	Closed	3950	4000	-
Groundnut Seed					
Rajkot	900	900	880	880	20
Sunflower Seed					
Gulbarga	Closed	Closed	2850	3310	-
Latur	Closed	Closed	3000	3510	-
Sholapur(New Crop)	Closed	Closed	3450	3450	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-May-15	30-Apr-15	
Madhya Pradesh	15000	50000	-35000
Maharashtra	Closed	18000	-
Rajasthan	9000	10000	-1000
Bundi (Raj)	100	50	50
Baran (Raj)	400	NA	-
Jhalawar (Raj)	800	700	100
Rapeseed/Mustard			
Rajasthan	150000	250000	-100000
Alwar	12000	15000	-3000
Sri Ganganagar	Closed	7000	-
Kota	4000	5000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	600	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-May-15	30-Apr-15	Change
Groundnut Kernel	Closed	4750	-
Gr. Bolds 60/70	Closed	6200	-
Gr. Javas 60/70	Closed	7750	-
Gr Javas 70/80	Closed	7600	-
Gr.Javas 80/90	Closed	7450	-
KardiSeed 2% Exp Qly	Closed	3025	-
Sesame White 98/2/1 FM	Closed	8100	-
Whitish 95/5/FFA/1FM	Closed	7900	-
Brown 48/2 FFA/4 FM	Closed	7050	-
Brown 48/3 FFA/4 FM	Closed	6800	-
Brown 48/4 FM/* No FFA Guarantee	Closed	5500	-
Sunflower Seed	Closed	3500	-
Niger Seed (4% FM)	Closed	8000	-

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