

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and RM seed remained flat. Dull trade activity is featured in the cash market due to weekend. The futures markets remained closed Saturday.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. The scrap of the export tax on crude palm oil in May will give Malaysian producers and exporters a clear advantage over their Indonesian counterparts. Malaysia had imposed 4.5% export tax on crude oil in April since a long exemption from September'14.

Outlook:

Soybean (plant delivery) prices are likely to feature losses in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3900 – 4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	101.00	3999.00	4079.00	3995.00	4074.0
Aug-15	98.00	3951.00	4033.00	3951.00	4032.0
Oct-15	38.00	3505.00	3585.00	3500.00	3575.0

Contract	Volume	Change	OI	Change
Jun-15	81720	-14410	73500	-5740
Aug-15	12690	-1010	22300	-930
Oct-15	1590	580	3170	300

Spread	Jun-15	Aug-15	Oct-15
Basis	-31		
Jun-15		431	389
Aug-15			392.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Apr-15	30-Apr-15	30-Apr-15	27-Apr-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	36.00	3798.00	3827.00	3788.00	3822.00
Jun-15	36.00	3839.00	3874.00	3835.00	3869.00
Jul-15	37.00	3885.00	3918.00	3880.00	3915.00

Contract	Volume	Change	OI	Change
May-15	52340	-38920	48350	-780
Jun-15	28140	-12940	40290	-250
Jul-15	7400	-5260	21660	860

Spread	May-15	Jun-15	Jul-15
Basis	196.00		
May-15		47.00	93.00
Jun-15			46.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Apr-15	30-Apr-15	30-Apr-15	27-Apr-15
SriGanganagar	1882	361	2243	1238
Bharatpur	-	-	-	-
Bikaner	1117	420	1537	718
Kota	3058	661	3719	1502
Jaipur	8881	1759	10640	5871
Alwar	1364	581	1945	472
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-May-15		1-May-15		
	Low	High	Low	High	
Indore –Plant	3925	4000	3900	3975	25
Indore–Mandi	3800	3900	3825	3950	-50
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	3725	4013	Closed	Closed	-
Kota-Plant	4100	4120	4100	4120	Unch
Kota – Mandi	3980	4080	3980	4080	Unch
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3800	3850	3800	3850	Unch
Baran-Plant	-	-	3950	4000	-
Baran-Mandi	-	-	3800	3850	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3950	4000	Unch
Jhalwar-Mandi	3900	3925	3900	3925	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4020	4025	4015	4020	5
Alwar-(Condition)	3850	3850	3700	3750	100
SriGanganagar-(Non-Condition-Unpaid)	3625	3650	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3940	3940	3850	3900	40
Kota-Non-(Condition)	3550	3700	3600	3700	Unch
Agra-(Condition)	4400	4400	4350	4375	25
Neewai	3700	3700	3700	3750	-50
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	890	890	900	900	-10
Sunflower Seed					
Gulbarga	2845	3335	Closed	Closed	-
Latur	3050	3550	Closed	Closed	-
Sholapur(New Crop)	3500	3500	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-May-15	1-May-15	
Madhya Pradesh	55000	15000	40000
Maharashtra	Closed	Closed	-
Rajasthan	9000	9000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	-	400	-
Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard			
Rajasthan	225000	150000	75000
Alwar	15000	12000	3000
Sri Ganganagar	7000	Closed	-
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-May-15	1-May-15	Change
Groundnut Kernel	4750	Closed	-
Gr. Bolds 60/70	6250	Closed	-
Gr. Javas 60/70	7800	Closed	-
Gr Javas 70/80	7650	Closed	-
Gr.Javas 80/90	7500	Closed	-
KardiSeed 2% Exp Qly	3025	Closed	-
Sesame White 98/2/1 FM	8100	Closed	-
Whitish 95/5/FFA/1FM	7900	Closed	-
Brown 48/2 FFA/4 FM	7050	Closed	-
Brown 48/3 FFA/4 FM	6800	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5500	Closed	-
Sunflower Seed	3500	Closed	-
Niger Seed (4% FM)	8000	Closed	-

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