

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) remained flat. However, RM seed ended higher tracking better buying. The futures markets remained closed Monday. Malaysian Palm oil (BMD) market is closed due to "Wesak Day", for 04 May, 2015). Market updates resumes from Tuesday.

International Oilseeds Fundamentals:

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. The scrap of the export tax on crude palm oil in May will give Malaysian producers and exporters a clear advantage over their Indonesian counterparts. Malaysia had imposed 4.5% export tax on crude oil in April since a long exemption from September'14.

Outlook:

Soybean (plant delivery) prices are likely to feature losses in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3900 – 4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	101.00	3999.00	4079.00	3995.00	4074.0
Aug-15	98.00	3951.00	4033.00	3951.00	4032.0
Oct-15	38.00	3505.00	3585.00	3500.00	3575.0

Contract	Volume	Change	OI	Change
Jun-15	81720	-14410	73500	-5740
Aug-15	12690	-1010	22300	-930
Oct-15	1590	580	3170	300

Spread	Jun-15	Aug-15	Oct-15
Basis	-31		
Jun-15		431	389
Aug-15			392.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Apr-15	30-Apr-15	30-Apr-15	27-Apr-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	36.00	3798.00	3827.00	3788.00	3822.00
Jun-15	36.00	3839.00	3874.00	3835.00	3869.00
Jul-15	37.00	3885.00	3918.00	3880.00	3915.00

Contract	Volume	Change	OI	Change
May-15	52340	-38920	48350	-780
Jun-15	28140	-12940	40290	-250
Jul-15	7400	-5260	21660	860

Spread	May-15	Jun-15	Jul-15
Basis	196.00		
May-15		47.00	93.00
Jun-15			46.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Apr-15	30-Apr-15	30-Apr-15	27-Apr-15
SriGanganagar	1882	361	2243	1238
Bharatpur	-	-	-	-
Bikaner	1117	420	1537	718
Kota	3058	661	3719	1502
Jaipur	8881	1759	10640	5871
Alwar	1364	581	1945	472
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-May-15		2-May-15		
	Low	High	Low	High	
Indore –Plant	3900	3990	3925	4000	-10
Indore–Mandi	3800	3925	3800	3900	25
Nagpur-Plant	4000	4025	4000	4050	-25
Nagpur – Mandi	3750	3900	3750	3950	-50
Latur – Mandi	Closed	Closed	3725	4013	-
Kota-Plant	4040	4050	4100	4120	-70
Kota – Mandi	3900	4000	3980	4080	-80
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3850	3900	3800	3850	50
Baran-Plant	3950	4000	NA	NA	-
Baran-Mandi	3550	3650	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3950	4000	Unch
Jhalwar-Mandi	3900	3950	3900	3925	25
Rapeseed/Mustard					
Jaipur-(Condition)	4060	4065	4020	4025	40
Alwar-(Condition)	3800	3850	3825	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3630	3650	3625	3650	Unch
New Delhi–(Condition)(New Crop)	3920	3925	3940	3940	-15
Kota-Non-(Condition)	3600	3725	3550	3700	25
Agra-(Condition)	4350	4400	4400	4400	Unch
Neewai	3750	3800	3650	3700	100
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	2845	3335	-
Latur	Closed	Closed	3050	3550	-
Sholapur(New Crop)	Closed	Closed	3500	3500	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-May-15	2-May-15	
Madhya Pradesh	5000	55000	-50000
Maharashtra	8000	18000	-10000
Rajasthan	10000	9000	1000
Bundi (Raj)	200	100	100
Baran (Raj)	3500	NA	-
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	150000	225000	-75000
Alwar	14000	15000	-1000
Sri Ganganagar	3000	7000	-4000
Kota	5000	4000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-May-15	2-May-15	Change
Groundnut Kernel	Closed	4750	-
Gr. Bolds 60/70	Closed	6250	-
Gr. Javas 60/70	Closed	7800	-
Gr Javas 70/80	Closed	7650	-
Gr.Javas 80/90	Closed	7500	-
KardiSeed 2% Exp Qly	Closed	3025	-
Sesame White 98/2/1 FM	Closed	8100	-
Whitish 95/5/FFA/1FM	Closed	7900	-
Brown 48/2 FFA/4 FM	Closed	7050	-
Brown 48/3 FFA/4 FM	Closed	6800	-
Brown 48/4 FM/* No FFA Guarantee	Closed	5500	-
Sunflower Seed	Closed	3500	-
Niger Seed (4% FM)	Closed	8000	-



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